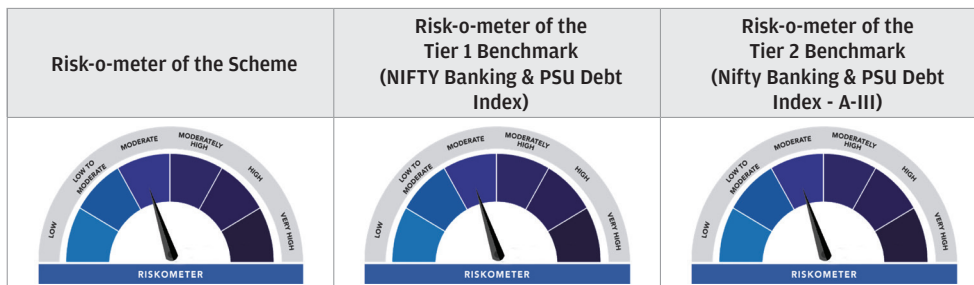


Edelweiss Banking and PSU Debt Fund

(An open ended debt scheme predominantly investing in Debt Instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.)

Scheme Information Document (SID)

Offer of Units of ₹ 10/- per unit at NAV based Prices subject to applicable Loads



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over short to medium term.
- Investment in Debt Securities and Money Market Instruments issued by Banks, PSUs and PFIs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Investor should note that:

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI Regulations) as amended till date, and filed with Securities and Exchange Board of India ("SEBI"), along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document ("SID").

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain any further changes to this SID after the date of this document from the Mutual Fund / Investor Service Centres ("ISC") / website / distributors or brokers.

The investors are advised to refer to the Statement of Additional Information ("SAI") for details of Edelweiss Mutual Fund and tax related and legal issues. Additionally investors are also advised to log on to the website for general information concerning Edelweiss Mutual Fund: www.edelweissmf.com.

The SAI is incorporated by reference (and is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

This SID should be read in conjunction with the SAI and not in isolation.

This SID is dated October 31, 2023.

NAME OF MUTUAL FUND

Edelweiss Mutual Fund

Edelweiss House, Off. C.S.T Road,
Kalina, Mumbai - 400 098
www.edelweissmf.com

TRUSTEE:

Edelweiss Trusteeship Company Limited

(CIN: U67100MH2007PLC173779)
Registered and Corporate Office:
Edelweiss House, Off. C.S.T Road,
Kalina, Mumbai 400 098

SPONSOR:

Edelweiss Financial Services Limited

Edelweiss House, Off. C.S.T Road,
Kalina, Mumbai - 400 098
www.edelweissfin.com

INVESTMENT MANAGER:

Edelweiss Asset Management Limited

(CIN: U65991MH2007PLC173409)
Registered and Corporate Office:
Edelweiss House, Off. C.S.T Road,
Kalina, Mumbai 400098
www.edelweissmf.com

REGISTRAR:

KFin Technologies Limited

Unit - Edelweiss Mutual Fund
Karvy Selenium Tower B, Plot No 31 & 32,
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad - 500 032,
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HIGHLIGHTS / SUMMARY OF THE SCHEME

Name of the Scheme	Edelweiss Banking and PSU Debt Fund
Nature of the Scheme	An open ended debt scheme predominantly investing in Debt Instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
Investment Objective	<p>The investment objective of the Scheme is to generate returns commensurate with risks of investing in a portfolio of Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds.</p> <p>However, there can be no assurance that the investment objective of the scheme will be realized.</p>
Benchmark for performance comparison	<p>Tier 1 - NIFTY Banking & PSU Debt Index</p> <p>Tier 2 - Nifty Banking & PSU Debt Index - A-III</p>
Scheme Code	EDEL/O/D/BPF/13/08/0013
Liquidity	<p>Units may be purchased or redeemed at NAV, subject to applicable Loads (if any), on every Business Day on an ongoing basis, commencing not later than 5 (five) Business Days from the date of allotment.²</p> <p>The Mutual Fund will endeavor to dispatch Redemption proceeds within 3 working days from the date of acceptance of Redemption request. However, in certain circumstances [outlined in Section III-B 'Restrictions on Redemptions'] restrictions on redemptions may be imposed.</p> <p>² Please refer to "D. DEFINITIONS AND INTERPRETATIONS" for a detailed description of "Business Day"</p>
Transparency / NAV Disclosure	<p>The Mutual Fund shall declare the NAVs of the scheme on every Business Day and prominently disclose the NAVs under a separate head on its website (www.edelweissmf.com) and on the AMFI website (www.amfiindia.com) by 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The information on NAV of the scheme may be obtained by the unit holders, on any day by calling the office of the AMC or any of the ISCs at various locations. Investors may also write to the AMC for availing facility of receiving the latest NAVs through SMS.</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p> <p>The AMC will disclose portfolios (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website (www.edelweissmf.com) and on the website of AMFI www.amfiindia.com within 10 days from the close of each month/half year.</p> <p>In case of unitholders whose email addresses are registered, the AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month /half year respectively.</p> <p>Further, debt schemes shall disclose portfolios on fortnightly basis within 5 days of every fortnight. In addition to the current portfolio disclosure, yield of the instrument shall also be disclosed.</p> <p>The AMC will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p>
Load Structure	<p>Entry Load - Nil</p> <p>Exit Load - Nil</p> <p>A switch-out under Systematic Transfer Plan ("STP") or a withdrawal under Systematic Withdrawal Plan ("SWP") shall also attract an Exit Load like any Redemption.</p> <p>There will be no Load for Units created as a result of IDCW - Reinvestment.</p> <p>No Load shall be chargeable in case of switches made between different Scheme Options within the same Plan or for switches from Direct Plan to Regular Plan.</p>

Exit Load (net of Goods and Service Tax) charged, if any, shall be credited to the Scheme.

For the most up to date information on Entry / Exit Loads, unit holders are advised to contact their ISCs or the AMC at its toll-free number 1800-425-0090. Callers outside India, mobile users, other landline users may dial. +91-040- 23001181. The Toll Free Number and the Non-Toll Free Number will be available between 9.00 am to 7.00 pm from Monday to Saturday prior to any Application / Redemption.

Minimum Application / Redemption Amount of the Scheme

Initial Application Amount	₹ 5,000/- (Five Thousand Rupees) per application and in multiples of ₹ 1/- (One Rupee) thereafter.
Initial Application Amount through SIP	6 installments of ₹ 1000/- (One Thousand Rupees) each and in multiples of ₹ 1/- (One Rupee) thereafter.
Additional Application Amount	₹ 500/- (Five Hundred Rupees) per application and in multiples of ₹ 1/- (One Rupee) thereafter.
Amount / No. of Units for Redemption	₹ 500 and in multiples of ₹ 1 thereafter. There will be no minimum redemption criterion for unit based redemption. The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account of the Plan(s) / Option(s) of the Scheme(s) (subject to release of pledge / lien or other encumbrances).

Note: The minimum application amount will not be applicable for investment made in schemes in line with SEBI circulars on Alignment of interest of Designated Employees of AMC.

Scheme Plans

In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, direct investments by investors, viz. where the investment is not routed through distributors but made directly by the investors, are required to have a separate plan (i.e. Direct Plan) and a separate NAV. Expenses such as distribution expenses, brokerage or commission payable to distributors will not be charged to the investment made via direct investment and hence the Direct Plan will have a lower expense ratio.

Based on the above, the Scheme offers a choice of two Plans:

1. Direct Plan; and
2. Regular Plan

The investment Portfolio shall be common for both the Plans.

Options available under the Scheme

Each Plan offers a choice of two options which are as follow:

- 1) Growth option
- 2) IDCW option

Under the Growth option no IDCW will be declared.

Under the IDCW option, a IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations).

The IDCW option offers:

- Payout of Income Distribution cum Capital Withdrawal option (IDCW - Payout);
- Reinvestment of Income Distribution cum Capital withdrawal option (IDCW - Reinvestment);
- Reinvestment of Income Distribution cum Capital withdrawal option (IDCW - Weekly Reinvestment);
- Reinvestment of Income Distribution cum Capital withdrawal option (IDCW - Fortnightly Reinvestment);
- Reinvestment of Income Distribution cum Capital withdrawal option (IDCW - Monthly Reinvestment);
- or
- Payout of Income Distribution cum Capital Withdrawal option (IDCW - Monthly Payout).

In case of weekly IDCW - Reinvestment option, record date for the declaration of IDCW shall be every Tuesday, in case of IDCW - Fortnightly Reinvestment the record date shall be 14th and 28th of each month and in case of IDCW - Monthly Reinvestment or IDCW - Payout, the record date shall be 25th of each month. In case the record dates fall on a non-Business Day, the subsequent Business Day shall be considered as the record date. There can be no assurance or guarantee to Unit Holders as to the rate of IDCW distribution or that the IDCWs will be regularly declared, though it is the intention of the Mutual Fund to make regular IDCW distribution under the IDCW option. IDCW distribution is subject to availability of distributable surplus.

The investors must clearly indicate the option (Growth or IDCW) in the relevant space provided for in the Application Form. In the absence of such instruction, it will be assumed that the investor has opted for the default option, which is the Growth option.

If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a IDCW - weekly Reinvestment.

The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit Holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit Holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date which will be announced in advance in accordance with the SEBI Regulations.

Transaction charges in respect of applications routed through distributors

In accordance with paragraph 10.5 of the Master Circular for Mutual Funds dated May 19, 2023, the AMC/ Fund shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. Investors are requested to note that no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor (i.e. in Regular Plan) and full subscription amount will be invested in the Scheme.

I. INTRODUCTION

A. RISK FACTORS

1) Standard Risk Factors

- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the Securities in which a Scheme invests fluctuates, the value of a Unit Holder's investment in the Scheme may go up or down.
- Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of a Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operations of a Scheme beyond the initial contribution of ₹ 1,00,000/- (One Lakh Rupees) made by it towards setting up the Mutual Fund.
- The present Scheme is not guaranteed or assured return scheme.
- Mutual funds, like Securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from an investment in a Scheme nor can there be any assurance that a Scheme's objectives will be achieved or income will be generated.
- As with any investment in Securities, the NAV of the Units can go up or down depending on various factors and forces affecting the securities markets such as price and volume volatility, interest rates, currency exchange rates, changes in law / policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors.

2) Scheme Specific Risk Factors

a) Risks associated with investing in money market instruments

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's inability to meet the interest and principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of creditworthiness of the issuer of such instruments.
- Money market Securities, while fairly liquid, lacks a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the Security is finally sold.
- The NAV of the Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

b) Risks associated with investing in Debt Securities

Investing in Debt Securities:

- The NAV of the Scheme, to the extent invested in Debt Securities, will be affected by changes in the general level of interest

rates. When interest rates decline, the value of a portfolio of Debt Securities and therefore the NAV of the Scheme can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of Debt Securities and therefore the NAV of the Scheme can be expected to decline. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The Fund Manager may review the above pattern of investments based on views on interest rates and asset liability management needs.

- Debt Securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the investment by the Scheme and may lead to the Scheme incurring losses until the security is sold.
- Debt Securities are subject to the risk of the issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. These Securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The AMC will endeavour to manage credit risk through in-house credit analysis.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated Debt Securities offering higher yields.
- The liquidity of investments made by the Scheme may be restricted by trading volumes and settlement periods. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances. There may be temporary periods when the monies of the Scheme are un-invested and no return is earned thereon. The inability of the Scheme to make intended Securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. By the same token, the inability to sell Debt Securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for Debt Securities could result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of the Debt Securities held in the Scheme's portfolio.
- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted Debt Securities may be affected if they have to be sold prior to their target date of divestment.
- Debt Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to Debt Securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the regulatory limits, the AMC may choose to invest in unlisted Debt Securities that offer attractive yields. This may however increase the risk of the portfolio.
- While Debt Securities that are listed on a stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market Securities, while fairly liquid, lacks a well-developed secondary market, which may restrict the selling ability of a Scheme and may lead to the Scheme incurring losses till the Security is finally sold.
- Debt Securities, as well as money market securities, are subject to the risk of an issuer's inability to meet interest and principal

payments on its debt obligations (credit risk). Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e., the issuer will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on treasury securities, which are sovereign obligations and generally considered to carry less credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default. These securities may also be subject to price volatility due to factors such as, amongst others, changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer (market risk). The liquidity risk refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market. The AMC will endeavor to manage credit risk through in-house credit analysis. The Scheme may also, but are not obliged to, use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio. There is no guarantee that hedging techniques will achieve the desired result.

- The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the Debt Securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. The risk refers to the fall in the rate for reinvestment of interim cash flows.
- To the extent the Scheme's investments are in floating rate debt instruments or fixed debt instruments swapped for floating rate return, they will be affected by interest rate movement (basis risk) - coupon rates on floating rate securities are reset periodically in line with the benchmark index movement. Normally, the interest rate risk inherent in a floating rate instrument is limited compared to a fixed rate instrument. Changes in the prevailing level of interest rates will likely affect the value of the Scheme's holdings until the next reset date and thus the value of the Units of such Scheme. The value of Debt Securities held by the Scheme generally will vary inversely with changes in prevailing interest rates. The Scheme could be exposed to interest rate risk:
 - (i) due to the time gap in the resetting of the benchmark rates, and
 - (ii) to the extent the benchmark index fails to capture interest rate changes appropriately (spread risk): though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments.
- **Settlement Risk (counterparty risk):** Specific floating rate assets may also be created by swapping a fixed return into a floating rate return. In such a swap, there is the risk that the counterparty (who will pay the floating rate return and receive the fixed rate return) may default;
- **Liquidity Risk:** The market for floating rate Securities is still in its evolutionary stage and therefore may render the market

illiquid from time to time, in relation to such Securities that the Scheme is invested in.

- **Prepayment Risk:** The borrowers / issuer of security may prepay the receivables prior to their respective due dates. This may result in change in the yield and tenor for the Scheme.
- Different types of Securities in which the Scheme may invest as described in this SID carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government of India ("GoI") Securities. Further even among corporate bonds, bonds which are rated AAA are comparatively less risky than bonds which are AA rated.

c) The risk factors associated with repo transactions in Corporate Debt Lending/Borrowing transactions:

i. Lending transactions:

The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However in repo lending transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

ii. Borrowing transactions:

In the event of the Scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin). This risk is normally mitigated by better cash flow planning to take care of such repayments. Further, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation.

d) Risks Associated with Derivatives

- The Scheme may use derivatives in connection with its investment strategies. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the abilities of the Fund Managers to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Managers uncertainty and decision of the Fund Managers may not always be profitable. No assurance can be given that the Fund Managers will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in Securities and other traditional investments. Derivatives may be riskier than other types of investments

because they may be more sensitive to changes in economic or market conditions than other types of investments and could result in the losses that significantly exceed the Scheme's original investment. Certain derivatives may give rise to a form of leverage. Due to the low margin deposits normally required in trading financial derivative instruments, an extremely high degree of leverage is typical for trading in financial derivative instruments. As a result, the Scheme may be more volatile than if the Scheme had not been leveraged because the leverage tends to exaggerate the effect of any increase or decrease in the value of the Scheme's portfolio. A relatively small price movement in a derivative contract may result in substantial losses to the investor.

- Derivatives are also subject to the risk that changes in the value of a derivative may not correlate perfectly with the underlying asset, rate or index. The use of derivatives for hedging or risk management purposes or to increase income or gain may not be successful, resulting in losses to the Scheme and the cost of such strategies may reduce the Scheme's returns and increase the Scheme's potential for loss.
- The Scheme may invest in derivative products in accordance with and to the extent permitted under the SEBI Regulations. The use of derivatives requires an understanding of the underlying instruments and the derivatives themselves. The risk of investments in derivatives includes mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limits or circuit breakers / filters, the Scheme may face a liquidity issue.
- The option buyer's risk is limited to the premium paid, while the risk of an option writer is unlimited. However, the gains of an option writer are limited to the premiums earned. All option positions will have underlying assets in case of the Scheme, all losses due to price-movement beyond the strike price will actually be an opportunity loss.
- The relevant stock exchange may impose restrictions on exercise of options and may also restrict the exercise of options at certain times in specified circumstances.
- The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.
- Investments in index futures face the same risk as investments in a portfolio of shares or Securities representing an index. The extent of loss is the same as in the underlying shares or Securities.
- The Scheme bears a risk that the Fund Managers may not be able to correctly forecast future market trends or the value of assets, indexes or other financial or economic factors in establishing derivative positions for the Scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high

degree of leverage involved in futures pricing and the potential high volatility of the futures markets.

- As and when the Scheme trades in derivative products, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivatives require the maintenance of adequate controls to monitor such transactions and the embedded market risks that a derivative adds to the portfolio.
- Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives. Other risks in using derivatives include but are not limited to:
 - (a) **Credit Risk:** This occurs when a counterparty defaults on a transaction before settlement and therefore, the Scheme is compelled to negotiate with another counterparty at the then prevailing (possibly unfavorable) market price, in order to maintain the validity of the hedge.
 - (b) **Market Liquidity Risk:** This is where the derivatives cannot be sold at prices that reflect the underlying assets, rates and indices.
 - (c) **Model Risk:** This is the risk of mis-pricing or improper valuation of derivatives.
 - (d) **Basis Risk:** This is when the instrument used as a hedge does not match the movement in the instrument / underlying asset being hedged. The risks may be inter-related also; for e.g. interest rate movements can affect equity prices, which could influence specific issuer / industry assets.
 - e) Risks associated with investing in GoI Securities
- **Market Liquidity Risk with fixed rate GoI Securities**
 Even though the GoI Securities market is more liquid compared to other debt instruments, on certain occasions, there could be difficulties in transacting in the market due to extreme volatility leading to constriction in market volumes. Also, the liquidity of the Scheme(s) may suffer in case the relevant guidelines issued by RBI undergo any adverse changes.
- **Interest Rate Risk associated with GoI Securities**
 While GoI Securities carry minimal credit risk since they are issued by the Government of India, they do carry price risk depending upon the general level of interest rates prevailing from time to time. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates decline, the prices of fixed income securities increase. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price-risk is not unique to GoI Securities. It exists for all fixed income securities. Therefore, their prices tend to be influenced more by movement in interest rates in the financial system than by changes in the Government's Credit Rating. By contrast, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced by their respective credit standing as well as the general level of interest rates.
- **Risks associated with floating rate GoI Securities**
 Floating rate securities issued by the Government of India (coupon linked to Treasury bill benchmark or an inflation linked bond) have the least sensitivity to interest rate movements compared to other securities. Some of these securities are already in issue. These securities can play an important role in minimizing interest rate risk in a portfolio.

- **Risk Associated with Securitized Debt:** Securitized debt may suffer credit losses in the event of the delinquencies and credit losses in the underlying pool exceeding the credit enhancement provided. As compared to the normal corporate or sovereign debt, securitized debt is normally exposed to a higher level of reinvestment risk. For further details please refer SAI.

e) Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

- CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation. In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned

schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. We would further like to bring to the notice of the investors that investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. Investors are requested to read details disclosure on investment of the schemes in the CDMDF as listed in sub-section "C. How will the Scheme allocate its assets? And sub-section D. Where will the Scheme Invest" in Section "Section II- Information about the scheme".

f) Risks associated with segregated portfolio:

- 1) Unit holder holding units of Segregated Portfolio may not be able to liquidate their holdings till the recovery of money from the issuer.
- 2) Portfolio comprising of Segregated Portfolio may not realise any value or may have to be written down.
- 3) Listing of units of Segregated Portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

4) Illustration of Segregated Portfolio

Portfolio Date:	1/7/2019
NAV:	12.0000
Credit Event Date:	2/7/2019
Credit Event:	Credit Rating Downgrade of secured NCD issued by Company "C Limited" from AA+ to D
Sector of affected Security:	Infrastructure
Valuation Impact:	Affected asset to be valued at 50% of the face value Accrued interest has to be valued at 50%

Portfolio of Affected Scheme before the Credit Event:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	9.90%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	9.91%
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	9.93%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	9.91%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	9.90%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	9.89%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	9.88%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	9.87%
Cash	-	CBLO	10,000,000.00	100	10,000,000.00	6%	0.98%
TOTAL			1,010,000,000.00		1,015,300,000.00		100%

Affected Security:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%

Old NAV of Main Portfolio prior to Segregation: Rs. 12.0000

New NAV of Main Portfolio post Segregation: Rs. 10.8098

Main Portfolio:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	10.99%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	11.00%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	11.02%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	11.01%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	11.00%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	10.99%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	10.98%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	10.97%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	10.96%
Cash	-	CBLO	10,000,000.00	100	10,000,000.00	6%	1.09%
TOTAL			910,000,000.00		914,600,000.00		100%

Segregated Portfolio:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	D	Bond	100,000,000.00	50.35	50,350,000.00	-	100.00%

NAV of Segregated Portfolio: Rs. 0.5951

Net Impact on Investor:

NAV Movement	Main Portfolio	Segregated Portfolio	MTM Loss	Total
Before the Credit Event:	12.0000	NA	NA	12.0000
After the Credit Event:	10.8098	0.5951	0.5951	12.0000

Assumptions: There is no change in the valuation of the rest of assets on the day of credit event.

For details please refer SAI.

Investment in Securitized Debt:

A securitization transaction involves true sale of cash generating assets & receivables by the originator (a bank, non-banking finance company, housing finance company, or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass Through Certificates (PTCs), the proceeds of which are paid as consideration to the originator. In this manner, the originator, by transferring his cash generating asset(s) to an SPV, receives consideration from investors upfront. Investors get paid from the periodic distribution of cash generated by the underlying asset(s). Typically, the transaction is provided with some sort of credit enhancement (as stipulated by the rating agency for a target rating). This mechanism attempts to protect investors against potential delay in cash flows from assets as well as potential defaults by tranching risks by structuring cash flows in different forms.

Generally available asset classes for securitization in India are:

- Commercial vehicles
- Auto and two wheeler pools
- Mortgage pools (residential housing loans)
- Personal loans
- Corporate loans/receivables

- Commercial Mortgage-backed securities

Investment / Risk Mitigation Strategy:

1. Risk profile of securitized debt vis-à-vis risk appetite of the Scheme(s) :

The risk profile of securitized debt is generally slightly better than the risk profile of other debt securities at the same level of credit rating due to presence of credit-enhancing mechanism. Moreover, PTCs generally offer additional income (spread) over a debt security of similar rating and maturity, which enables the scheme to optimize its income without taking any additional credit risk. Securitised debt is generally less liquid, however, investment in securitized debt is made to maintain a diversified portfolio of debt securities that optimizes return without increasing the overall risk profile of the Scheme(s).

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitised debt, etc:

The originator is an entity (like banks, non-banking finance companies, corporates etc), which has initially provided the loan & is also generally responsible for servicing the loans. The schemes will invest in securitised debt of originators with at least investment grade credit rating and established track record. A

detailed evaluation of originator is done before the investment is made in securitised debt of any originator on various parameters given below:

Track record:

The investment in securitised debt is done based on the evaluation of the origination & underwriting process and capabilities of the originator, overview of corporate structure, group to which they belong, experience of the company in the business & longevity, processes, financial condition of the company, credit rating, past performance of similar pools by the originator, etc.

Willingness to pay through credit enhancement facilities etc:

Credit enhancement is provided by the originator, as indicated by rating agencies, so as to adequately cover delinquencies and defaults and acts as a risk mitigation measure. The size of the credit enhancement as indicated by rating agency depends on the originator's track record, past delinquencies, pattern of the portfolio & characteristics of the pool vis-a-vis of the portfolio, nature of the asset class.

Ability to pay:

The quality of the origination impacts the performance of the underlying asset & thus originators with strong systems and processes in place can eliminate poor quality assets. A robust risk management system of the originator and availability of MIS reports on timely basis, results in creation of strong asset portfolio.

Business Risk Assessment:

The business risk assessment of originator / underlying borrower also includes assessment wherein following factors are also considered:

- Outlook for the economy (domestic and global)
- Outlook for the industry
- Company specific factors

In addition, a detailed review and assessment of rating rationale is done along with interactions with the company as well as the rating agency. All investment in securitised debt is done after taking into account, the Critical Evaluation Parameters (for pool loan and single loan securitisation transactions) regarding the originator / underlying issuer as mentioned below:

- Default track record/ frequent alteration of redemption

conditions / covenants

- High leverage ratios of the ultimate borrower (for singlesell downs) - both on a standalone basis as well on a consolidated level/ group level
- Higher proportion of reschedulement of underlying assets of the pool or loan, as the case may be
- Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
- Poor reputation in market
- Insufficient track record of servicing of the pool or the loan, as the case may be.

3. Risk mitigation strategies for investments with each kind of originator:

Investments are based on assessment of following parameters, so as to mitigate risk associated with such investment:

- a. Credit quality, size and reach of the originator
- b. Nature of receivables/asset category i.e. cars, construction equipment, commercial vehicles, personal loans etc.
- c. Collection process, infrastructure and follow-up mechanism
- d. Quality of MIS
- e. Credit cum liquidity enhancement
- f. Credit appraisal norms of originator
- g. Asset Quality - portfolio delinquency levels
- h. Past performance of rated pools
- i. Pool Characteristics - seasoning, Loan-to-value ratios, geographic diversity etc.

4. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments:

Diversification of underlying assets is achieved through a prudent mix of asset categories - i.e. cars (new, used), commercial vehicles, construction equipment, unsecured loans to individuals or small & medium enterprises b) total number of contracts in a pool c) average ticket size of loans and d) geographical distribution.

Risk mitigation measures for less diversified investments in pools is accomplished through the size of credit enhancement, seasoning or loan to value ratios.

Illustrative framework, which will be applied while evaluating investment decision relating to a pool securitisation transaction:

Characteristics	Mortgage Loan	Commercial Vehicle and Construction Equipment	Car	2 wheelers	Micro Finance Pools	Personal Loans	Single Sell Downs	Others
Approximate Average maturity (in Months)	NA	12-60 months	12-60 months	8-40 months	NA	NA	Refer Note A	Refer Note B
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche	NA	5% - 20%	4- 15%	4- 15%	NA	NA		
Average Loan to Value Ratio	NA	80-95%	70-90%	70-95%	NA	NA		
Average seasoning of the Pool	NA	3-8 months	3-8 months	2-5 months	NA	NA		
Maximum single exposure range	NA	3-7%	NA (Retail pool)	NA Retail Pool)	NA	NA		
Average single exposure range %	NA	1-5%	0-1%	0-1%	NA	NA		

NA - Not Applicable Information in the table above is based on current scenario and is subject to change depending upon the change in related factors.

Notes:

- A. In case of securitised debt with underlying being single loan, the investment limit applicable to the underlying borrower is considered.
- B. Other investment will be decided on a case to case basis. In case of asset backed pools (ABS), evaluation of the pool assets is done considering the following factors: (Refer the table above which illustrates the averages of parameters considered while selecting the pool)
 - Size of the loan
 - Average original maturity of the pool
 - Loan to Value Ratio
 - Average seasoning of the pool
 - Default rate distribution
 - Geographical Distribution
 - Credit enhancement facility
 - Liquid facility
 - Structure of the pool
5. **Minimum retention period of the debt by originator prior to securitisation**
 The illustrative average seasoning of the debt by originator prior to securitisation is given above in table (Refer Point 4). Minimum retention period of the debt by originator prior to securitisation in the case of asset pools is in the form of seasoning of loans to various asset classes (cars, commercial vehicles, etc.) and generally varies from one month to six months depending on the nature of asset.
6. **Minimum retention percentage by originator of debts to be securitised**
 While minimum retention percentage by originator is not prescribed, any amount retained by the originator through subordination is viewed positively at the time of making investment and generally varies from 5% to 10%.
7. **The mechanism to tackle conflict of interest when the mutual fund invests in securitised debt of an originator and the originator in turn makes investments in that particular scheme of the fund**
 All proposals for investment in securitised debt are evaluated by the credit analyst based on several parameters such as nature of underlying asset category, pool characteristics, asset quality, credit rating of the securitisation transaction, and credit cum liquidity enhancement available. Investment in securitised debt in any scheme is made by the respective fund manager in line with the investment objective of that scheme.
8. **The resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitised debt (in general)**
 Investment in securitised debt is monitored regularly with regards to its performance on various parameters such as collection efficiency, delinquencies, prepayments and utilization of credit enhancement. Information on these parameters is available through monthly reports from Pool Trustees and through information disseminated by the rating agencies. Monthly performance report is released by the credit analyst to the fund

management team and the fund management team periodically reviews the same

Investments in the Schemes of Mutual Fund

The Scheme may invest in schemes managed by the AMC or in the schemes of any other Mutual Fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI Regulations. As per the SEBI Regulations, no Investment Management fees will be charged for such investments and the aggregate inter scheme investment made by all schemes in the schemes of the Mutual Fund or in the schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

- Derivative Instrument like Interest Rate Swaps, Forward Rate Agreement and such other derivative instruments as may be permitted under the Regulations.
- Any other domestic equity and equity related instruments / debt securities as permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The above-mentioned securities could be listed, unlisted, secured, unsecured, rated or unrated and may be acquired through Primary, secondary market offerings, private placements, rights offer etc. Further, investments in debentures, bonds and other fixed income securities will usually be in instruments, which have been assigned investment grade ratings by an approved rating agency. In cases where the debt instrument is unrated, specific approval from the Board of the Asset Management Company and the Board of Trustees shall be obtained. However, the same shall be subject to limitations as contained in clause 1 and 1A, of Schedule VII to SEBI (Mutual Funds) Regulations, 1996.

Risk factors associated with investment in ADRs/GDRs and Foreign Securities:

Subject to necessary regulatory approvals and within the investment objectives of the Scheme, the Scheme may invest in overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances. It is AMC's belief that investment in foreign securities offer new investment and portfolio diversification opportunities into multi-market and multicurrency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by AMC provided they are considered appropriate in terms of the overall investment objectives of the Scheme. Since the Scheme may invest only partially in foreign securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme.

Similar to domestic debt securities, investment in overseas debt instruments is subject to Market Risk, Credit Risk, Interest Rate risk and liquidity risk. In addition to those, investments in foreign debt securities may carry the following risk factors:

- To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.
- Nature of the securities market of the country

- Uncertain political circumstances in the country in which the Scheme has foreign securities exposure leading to repatriation of capital and exchange controls

To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by the Regulations/RBI. Depending on the fund manager's view and the investment strategy undertaken, the Scheme may decide to cover the currency risk fully or partly or may even let

it remain uncovered.

Currency Risk is a form of risk that arises from the change in price of one currency against another. The exchange risk associated with a foreign denominated instrument is a key element in foreign investment. This risk flows from differential monetary policy and growth in real productivity, which results in differential inflation rates. The risk arises because currencies may move in relation to each other.

RISK MITIGATION FACTORS

Risk and Description specific to Debt securities	Risk Mitigants / Management Strategy
Market Risk	In a rising interest rates scenario the Fund Managers will endeavour to increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk	Although the domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors, Fund Managers will endeavour to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of achieving optimal returns while maintaining liquidity. The actual percentage of investment in various money market and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.
Credit Risk	<p>With reference to the separate due diligence of the counter parties, in addition to the credit rating, the AMC takes into consideration the following parameters while investing:</p> <ul style="list-style-type: none"> (i) The exposure to a counter party is based on the net worth of the counterparty. The Fund Managers would do a risk assessment of the issuer before making the investments. Further, continuous monitoring of the net worth of the issuer is done. The risk assessment by the Fund Managers includes the monitoring of the following: <ul style="list-style-type: none"> I. Capital Structure II. Debt Service coverage ratio III. Interest coverage IV. Profitability margin V. Current ratio (ii) The Fund Managers determine the sector to which the counter party relates. The Fund Managers assign risk weighing to sectors and shall not invest in sectors which carry a high credit risk. The risk weighing are based upon various factors like the nature of products / services of the sector, current state and future outlook for the sector, subsidies provided to the sector and government regulations for the sector. (iii) The Fund Managers shall also check the track record of the company in terms of its financials and default history to its creditors. (iv) The Fund Managers shall consider the track record of the sponsor / parent of the counterparty. It includes the financials of the sponsor / parent company and whether the parent / sponsor has defaulted in the past. (v) The Fund Managers can also have a call with the Management of the issuer as a part of its research of the issuer. (vi) The Fund Managers will also check for Credit Default Swaps spreads of the issuer in global market, if any available.

In view of the above and as per investment objective, investment in the Scheme should be regarded as long term in nature. The Scheme is, therefore, only suitable for investors who can afford the risks involved.

Restrictions on Redemptions:

As outlined in Section III-B - 'Restrictions on Redemptions' the Trustee and the AMC may impose restrictions on redemptions when there

are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets.

Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 (twenty) investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such requirement is not satisfied during the NFO of the Scheme, the Mutual Fund will endeavour to ensure that within a period of 3 (three) months from the start of the NFO, or by the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case a Scheme does not have a minimum of 20 (twenty) investors in the stipulated period, the provisions of Regulation 39(2) (c) of the SEBI Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the Units would be redeemed at Applicable NAV. The two conditions mentioned above shall also be complied with within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI.

If there is a breach of the 25% limit by any investor over the calendar quarter, a rebalancing period of 1 (one) month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 (fifteen) days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 (fifteen) days would lead to automatic Redemption by the Mutual Fund at the Applicable NAV on the 15th day of the notice period without any Exit Load. The Mutual Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of an amount of ₹ 1,00,000/- (Rupees One Lakh only) made by it towards setting up the Mutual Fund or such other accretions and additions to the initial corpus set up by the Sponsor. The associates of the Sponsor are not responsible or liable for any loss or shortfall resulting from the operation of the Scheme.
- Neither this SID nor the Units have been filed / registered in any jurisdiction other than India. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this SID are required to inform themselves about, and to comply with, any such restrictions.
- Before making an application for Units, prospective investors should review / study this SID and the SAI carefully and in their entirety and should not construe the contents thereof or regard the summaries contained therein as advice relating to legal, taxation, or financial / investment matters. Investors should consult their own professional advisor(s) as to the legal, tax or financial implications or other consequences resulting from the following:
 - (i) Subscription, gifting, acquisition, holding, disposal (by way of sale, switch or Redemption or conversion into money) of Units; and
 - (ii) the treatment of income (if any), capitalisation, capital gains, any distribution and other tax consequences relevant to their Subscription, acquisition, holding, capitalisation, disposal (by way of sale, transfer, switch, Redemption or conversion into money) of Units within their jurisdiction
- or under the laws of any jurisdiction to which they may be subject.
- None of the Mutual Fund, the Scheme, the Sponsor nor the AMC have authorized any person to give any information or make any representation, either oral or written, that is not consistent with this SID in connection with the issue of Units. Prospective investors are advised not to rely on any information or representation not incorporated in this SID, unless it has been authorized by the Mutual Fund, the AMC or the Sponsor. Any Purchase or Redemption made by any person on the basis of statements or representations which are not contained or which are inconsistent with the information contained in this SID shall be solely at the risk of the investor.
- From time to time, and as may be permitted by SEBI, mutual funds or other schemes managed by the affiliates / associates of the Sponsor may invest either directly or indirectly in the Scheme. The mutual funds or other schemes managed by these affiliates / associates may acquire a substantial portion of the Units and collectively constitute a major investment in the Scheme. Accordingly, Redemption of Units held by such affiliates / associates may have an adverse impact on the value of the Units because of the timing of any such Redemption and may affect the ability of other Unit Holders to redeem their respective Units.
- Mutual funds invest in Securities which may not always be profitable and there can be no guarantee against loss resulting from investing in the Scheme.
- The tax benefits described in this SID are as available under the prevailing taxation laws. The information given is included only for general purpose and is based on the advice received by the AMC regarding the laws and practice currently in force in India. Investors / Unit Holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit Holder is advised to consult their own professional tax advisor.
- The Scheme's value may be impacted by fluctuations in securities markets, interest rates, prevailing political, economic and social environments, changes in government policies and other factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes, etc.
- Redemptions due to a change in the fundamental attribute of the Scheme or due to any other reason may entail tax consequences. Such taxes, if any, shall be borne by the investor and none of the Mutual Fund, the Scheme nor the AMC shall be liable for any tax consequences that may arise.
- In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and addresses of investors. If any necessary due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and the circulars thereunder, further any further information in connection therewith to such authorities ad take

any actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and / or RBI without obtaining the prior approval of the investor/unit holder.

- The AMC can invest in any of the Schemes of Edelweiss Mutual Fund subject to the limits as prescribed by the SEBI Regulations and in such cases it will not be entitled to charge any fees on such investments. The Sponsor, entities managed or sponsored by the affiliates or associates of the Sponsor, Funds managed/ advised by the Sponsor/and their associated entities, the asset management company, the Custodian, the Registrar, any Associate, any Distributor, Dealer, any Company, Corporate Bodies, Trusts, any Service Provider, investor (resident or non resident), any Scheme / Mutual Fund managed by the Asset Management Company or by any other Asset Management Company may invest in this Scheme, subject to the limits specified by SEBI. While at all times the Trusteeship Company and the Asset Management Company will endeavor that excessive holding of Units in the Scheme among a few Unit holders is avoided, however, the funds invested by these aforesaid persons may acquire a substantial portion of the Scheme's outstanding Units and collectively may constitute a majority unit holder in the Scheme. Redemption of Units held by such persons may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption. It may also have impact on the liquidity of the Scheme, which may lead to an adverse impact on the NAV of the Scheme.
- In accordance with the SEBI Regulations, an AMC subject to certain conditions is permitted to undertake activities in the nature of portfolio management services and management and advisory services to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such

activities are not in conflict with the activities of the Mutual Fund. Subject to these activities being assessed as desirable and economically viable, the AMC may undertake any or all of these activities after satisfying itself that there is no potential conflict of interest.

- In accordance with the SEBI Regulations, the AMC also acts as the investment manager to the following Alternative Investment Funds (AIFs) as per SEBI (Alternative Investment Funds) Regulations 2012: 1) Edelweiss Multi Strategy Investment Trust, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/12-13/0004; 2) Edelweiss Alpha Fund, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/13-14/0047; 3) Edelweiss Alternative Investment Opportunities Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/17-18/0502; and 4) Edelweiss Alternative Equity Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/ 21-22/1021 (collectively known as the "AIFs") and other AIFs set up from time to time.
- Further, the AMC is also authorized to act as the Portfolio Manager as per SEBI (Portfolio Managers) Regulations 1993, vide SEBI Registration No. INP000004631, for various PMS strategies. While undertaking the aforementioned business activities, the AMC shall ensure that (i) there is no conflict of interest with the activities of the Mutual Fund; (ii) there exists a system to prohibit access to insider information as envisaged under SEBI (Mutual Funds) Regulations, 1996; and (iii) Interest of the Unit holder(s) of the Scheme(s) of the Mutual Fund are protected at all times.

Investors are advised to refer to the terms and conditions of the offer before investing in the Scheme, and to retain this SID and the SAI for future reference.

D. DEFINITIONS AND INTERPRETATIONS

In this SID, except where the context otherwise requires, the following capitalized words and expressions shall have the following meaning:

ADR	American Depository Receipt.
AMFI	Association of Mutual Funds in India.
AOP	Association of Persons.
Applicable NAV	The Net Asset Value per Unit applicable for the purchase of Units during the NFO or redemption of Units on the date of maturity of the Scheme, calculated in the manner provided in this SID.
Application Form	A form to be used by an investor to open a folio and Purchase Units in the Scheme. Any modifications to the Application Form will be made by way of an addendum issued by the AMC, which will be attached thereto. On issuance of such addendum, the Application Form will be deemed to be updated by the addendum.
ARN	AMFI Registration Number.
ASBA	Applications Supported by Blocked Amount. ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his / her application is selected for allotment of Units.
Asset Management Company / AMC	Edelweiss Asset Management Limited, the asset management company set up under the Companies Act, 1956 and authorized by SEBI to act as the asset management company to the Schemes of Edelweiss Mutual Fund.
Bank	A bank shall mean a “banking company” as defined under Regulation 5 (c) of the Banking Regulation Act, 1949 which transacts the business of banking in India. A Bank shall not include a manufacturing company or a Non Banking Finance company. Bank shall include both, scheduled commercial banks, as well as non-scheduled commercial banks.
Banker’s cheque	A special payment instrument issued towards settlement of bank to bank transactions.
Board	Board of Directors.
BoI	Body of individuals.
BSE	Bombay Stock Exchange Limited
Business Day / Working day	A day other than (i) Saturday or Sunday and / or (ii) a day on which any of the principal stock exchanges on which the Investments are traded is closed, and / or (iii) a day on which the RBI or banks in Mumbai, India are closed for business, and / or (iv) a day on which the AMC's offices in Mumbai, India are closed for business, and / or (v) a book closure period as may be announced by the Trustee / AMC and / or (vi) a day on which normal business cannot be transacted due to force majeure events including storms, floods, Bandhs, strikes or such other events as the AMC may determine from time to time. The AMC, with the approval of the Trustee of the Scheme, reserves the right to change the definition of Business Day, in accordance with applicable regulations. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.
CAF	Common Application Form.
CAS	Consolidated Account Statement contain details relating to all Purchases, Redemptions, switches, IDCW - Payouts, IDCW - Reinvestments, SIPs, SWPs and STPs (“Transactions”) carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.
CDSL	Central Depository Services (India) Limited.
Central Record keeping Agency / CRA	Agency formally set up by NSDL and PFRDA for the New Pension System.

CFA	Chartered Financial Analyst.
Collection Bank(s)	The bank(s) with which the AMC has entered into an agreement, from time to time, to enable customers to deposit their Application Form for Units during the NFO Period. The names and addresses of the Collection Bank(s) are mentioned at the end of this SID.
Custodian	Standard Chartered Bank, registered under the SEBI (Custodian of Securities) Regulations, 1996, or any other custodian who is approved by the Trustee.
Cut-off time	A time prescribed in this SID up to which an investor can submit a Purchase request along with a local cheque or a demand draft payable at the place where the application is received / Redemption, to be entitled to the Applicable NAV for that Business Day.
Debt Securities	Debt and debt-related instruments. Debt instruments also include papers issued by Central / State Governments, corporates, Public Sector Undertakings, public financial institutions etc. with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, quarterly, half yearly, and annually or any other periodicity that may be mutually agreed between the issuer and the Scheme. The Scheme shall not invest in Securitised Debt.
Demand Draft	Payment instrument issued by a bank against a customer's request based on the deduction of required amount or deposit of the same by customer. This is a guaranteed payment instrument.
Depository / Depositories	As defined in the Depositories Act, 1996 (22 of 1996).
Depository Participant	A person registered as such under sub-section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
Designated Collection Centre(s)	AMC's offices, ISCs and branches of Collection Bank(s) designated by the AMC where the applications shall be received. The names and addresses of the Designated Collection Centres are mentioned at the end of this SID.
ECS	Electronic Clearing System.
Entry Load	A Load charged to an investor on Purchase of Units based on the amount of investment or per any other criteria decided by the AMC. As per the current SEBI Regulations, the AMC is prohibited from charging an Entry Load.
ETFs	Exchange Traded Funds.
Exit Load	A Load charged to the Unit Holder on exiting (by way of Redemption [or Switch-out]) based on period of holding, amount of investment, or any other criteria decided by the AMC.
FATCA	Foreign Account Tax Compliance Act.
FATF	Financial Action Task Force.
FCNR account	Foreign Currency Non Resident account is a non-Rupee (foreign exchange) bank account of non-resident Indians.
Foreign Portfolio Institution / FPI	An entity registered with SEBI under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as amended from time to time.
FRM	Financial Risk Managers.
Fund Manager(s)	The fund manager(s) of the AMC responsible for managing the Scheme.
GARP	Global Association of Risk Professionals.
GDR	Global Depository Receipt.
GoI	Government of India.
GoI Securities	Government of India Securities.
HUF	Hindu Undivided Family.

IDCW – Payout	Payout of Income Distribution cum Capital Withdrawal option (Earlier known as Dividend Payout option)
IDCW – Reinvestment	Reinvestment of Income Distribution cum Capital withdrawal option (Earlier known as Dividend - Reinvestment option)
IDCW – Transfer	Transfer of Income Distribution cum Capital Withdrawal plan (Earlier known as Dividend Transfer / Sweep Plan option)
Indian Financial System Code / I FSC	An alpha-numeric code that uniquely identifies a bank-branch participating in the National Electronic Funds Transfer system.
IRS	Internal Revenue Service.
Investment	Any investments, cash, negotiable instruments, Securities or bullion for the time being and from time to time forming part of the Scheme's assets.
Investment Committee	Committee set up under Investment and Valuation Guidelines of SEBI (MF) Regulations.
Investor Service Centres / ISCs and Transaction Acceptance Points / TAP	Official points of acceptance of transaction / service requests from investors. These will be designated by the AMC from time to time.
IPO	Initial public offering.
Karta	Karta is the most senior person in HUF who takes decisions regarding social and economical aspects of the joint family. By way of HUF law, Karta has complete control over the family's welfare, wealth and property.
Key Information Memorandum / KIM	A memorandum containing the key information of the Scheme, the format of which is prescribed in the SEBI Circular SEBI/IMD/CIR No. 5/126096/08 dated 23 May, 2008, or as further prescribed by SEBI from time to time.
Know-Your-Client / KYC	A client identification process for which SEBI has prescribed certain requirements relating to KYC norms for mutual funds to know their clients. This would be in the form of verification of identity and address, providing information of financial status, occupation and such other demographic information.
Laws	The laws of India, the SEBI Regulations and any other applicable regulations for the time being in force in India including guidelines, directions and instructions issued by SEBI, the GoI or RBI from time to time for regulating mutual funds generally or the Mutual Fund particularly.
Liquid Funds	As income funds, these aim to provide easy liquidity, preservation of capital and moderate income. These funds invest exclusively in safer short-term instruments such as treasury bills, certificates of deposit, commercial paper and inter-bank call money, government securities, etc. Returns on these funds fluctuate much less compared to other funds. These funds are appropriate for corporate and individual investors as a means to park their surplus funds for short periods.
Loads	Entry Loads and / or Exit Loads (collectively), if any.
Main Portfolio	The scheme portfolio excluding the segregated portfolio
MICR	Magnetic Ink Character Recognition Code is a numeric code that uniquely identifies a bank-branch participating in the Electronic Clearing Service credit scheme.
MFSS / BSE STAR MF Platform	Mutual fund unit's online transaction platform offered by NSE and BSE respectively.
Money Market Instruments	Money market instruments include commercial papers, commercial bills, treasury bills, Collateralised Borrowing and Lending Obligations, Government of India Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the RBI from time to time.
Multiple Banks Accounts	As per SEBI Regulations, certain category of investors is allowed to provide multiple bank account mandates for credit of redemptions and IDCW proceeds.
Mutual Fund	Edelweiss Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered as a Mutual Fund with SEBI bearing SEBI Registration No. MF/057/08/02 dated April 30, 2008.

NAV	Net asset value of the Units calculated in the manner provided in this SID or as may be prescribed by the SEBI Regulations from time to time.
NCCTs	Non-Compliant Countries and Territories.
NEFT	National Electronic Funds Transfer.
New Fund Offer / NFO	The offer for purchase of Units of the Scheme (including Plans thereunder) made to the investors during the NFO Period.
New Fund Offer Period / NFO Period	The date on or the period during which the initial subscription of Units of the Scheme can be made subject to extension, if any, such that the NFO Period does not exceed 15 days.
New Pension System / NPS	General pension system introduced by GoI for Indian residents in line with Government Provident Schemes.
NRE	Non-Resident External.
Non Resident Indian / NRI	A person resident outside India who is a citizen of India or is a Person of Indian Origin as per the meaning assigned to the term under the Foreign Exchange Management (Deposit) Regulations, 2000.
NRO Account	Non-Resident Ordinary Rupee Account.
NSDL	The National Securities Depository Limited.
NSE	National Stock Exchange of India Limited.
Overseas Corporate Bodies / OCBs	Firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons without the prior approval of the RBI.
Ongoing Offer	Offer of Units when it becomes open ended after the closure of the NFO Period.
Ongoing Offer Period	The period during which the Ongoing Offer for subscription to the Units is made.
PAN	Permanent Account Number.
Pay Order	An alternate to demand draft instrument issued by banks for same city, same clearing zone settlement.
Person of Indian Origin / PIO	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he, or either of his parents or any of his grandparents, was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
PFRDA	Pension Fund Regulatory and Development Authority.
PEKRN	PAN Exempt KYC Reference Number
POA	Power of Attorney.
Permanent Retirement Account Number Card / PRAN Card	A card issued to NPS subscribers by CRA.
PSU	Public Sector Undertaking means any company in which not less than 51% of the paid-up share capital is held by the Central Government, or by any State Government or Governments, or partly by the Central Government and partly by one or more State Governments, and includes a company which is a subsidiary of Government Company. It may also include a company which is funded, managed and / or controlled by the Central or State Governments.
Purchase	Subscription to / Purchase of Units by an investor of the Scheme.
Purchase Price	The price (being the Applicable NAV) at which the Units can be purchased and calculated in the manner provided in this SID.
RBI	Reserve Bank of India.
Re. / Rs. / ₹	Indian Rupee(s).
Redemption	Repurchase of Units by the Mutual Fund from a Unit Holder.
Redemption Price	The price (being the Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in this SID.

Registrar and Transfer Agent	KFin Technologies Limited (“KFin”), appointed as the Registrar and Transfer Agent for the Scheme, or any other registrar that may be appointed by the AMC.
Regulatory Agencies	SEBI and any other government or regulatory bodies to which the Trustee, the Mutual Fund and / or the AMC (as the case may be) are subject.
Related Person(s)	A person investing on behalf of a minor in consideration of natural love and affection or as a gift.
RTGS	Real Time Gross Settlement.
Scheduled Bank	Banks which have been included in the Second Schedule of RBI Act, 1934. RBI in turn includes only those banks in this schedule which satisfy the criteria laid down vide section 42 (6) (a) of the Act.
Scheme	Edelweiss Banking and PSU Debt Fund (including as the context permits, the options thereunder).
Scheme Information Document / SID	This document issued by Edelweiss Mutual Fund, for inviting subscription to Units as amended from time to time. Any modifications to the SID will be made by way of an addendum which will be attached to the SID. On issuance of the addendum, the SID will be deemed to be updated by the addendum.
Scheme Options	Each Plan offers a choice of two options which are as follow: 1) Growth option 2) IDCW option <ul style="list-style-type: none"> ▪ IDCW – Payout ▪ IDCW – Reinvestment ▪ IDCW – Weekly Reinvestment ▪ IDCW – Fortnightly Reinvestment ▪ IDCW – Monthly Reinvestment ▪ IDCW – Monthly Payout
Scheme Plans	The Scheme offers a choice of two plans: 1. Direct Plan; and 2. Regular Plan.
SCSB	Self Certified Syndicate Bank.
SEBI Act	The Securities and Exchange Board of India Act, 1992, as amended from time to time.
SEBI Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time, including by way of circulars or notifications issued by SEBI.
Securities	As defined under Section 2(h) of the Securities Contracts (Regulation) Act, 1956 of India and includes shares, stocks, bonds, debentures, warrants, instruments, obligations, money market instruments, debt instruments or any financial or capital market instrument of whatsoever nature made or issued by any statutory authority or body corporate, incorporated or registered by or under any law; or any other securities, assets or such other investments as may be permissible from time to time under the SEBI Regulations.
Securities and Exchange Board of India / SEBI	The Securities and Exchange Board of India established under the Securities and Exchange Board of India Act, 1992.
Segregated portfolio	A portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme
Service Request Form	Transaction form format to facilitate and capture various service requests by investor.
Sponsor	Edelweiss Financial Services Limited
Statement of Additional Information / SAI	The Statement of Additional Information contains details of the Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (and is legally a part of this SID).
Stock Exchange(s)	Exchanges where securities are traded. BSE and NSE are two primary stock exchanges in India apart from various regional stock exchanges. Stock exchanges are governed under respective SEBI regulations.
Subscription	Purchase of Units (or a fraction thereof) by an investor of the Scheme.
Switch-in	Transaction request for movement of units from one scheme to another scheme. The units are switched into the receiving / new scheme.
Switch-out	Transaction request for movement of units from one scheme to another scheme. The units are switched out from the existing scheme.
Systematic Investment Plan / SIP	A plan enabling investors to save and invest in the Scheme on a daily / weekly / fortnightly / monthly / quarterly basis by submitting NACH forms / payment instructions.

Systematic Transfer Plan / STP	A plan enabling Unit Holders to transfer fixed amounts from their Unit accounts in the Scheme to other schemes launched by the Mutual Fund on a daily / weekly / fortnightly / monthly / quarterly basis by giving a single instruction.
Systematic Withdrawal Plan / SWP	A plan enabling Unit Holders to withdraw amounts from the Scheme on a daily / weekly / fortnightly / monthly / quarterly basis by giving a single instruction.
Third Party Payment	The payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the Application Form.
Transaction Slip	A form to be used by Unit Holders seeking additional Purchase or Redemption of Units, change in bank account details, Switch-in or Switch-out and such other facilities offered by the AMC and mentioned on that form.
Tri-Party Repo	A type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Trustee	Edelweiss Trusteeship Company Limited, a company set up under the Companies Act 1956, to act as the trustee to the Mutual Fund.
Trust Deed	The Trust Deed dated January 30, 2008 made by and between the Sponsor and the Trustee, establishing the Mutual Fund, as amended from time to time.
Unit	The interest of an investor in the Scheme consisting of each Unit representing one undivided share in the assets of the Scheme; and includes any fraction of a Unit which shall represent the corresponding fraction of one undivided share in the assets of the Scheme.
Unit Capital	The aggregate of the face value of the Units.
Unit Holder	Any registered holder for the time being, of a Unit offered under this SID including persons jointly registered.
US	United States of America.
USD	United States Dollar.
Wakf	Wakfs or wakf boards are charitable trusts established under Islamic religion.

Words and expressions used in this SID and not defined

Has the same meaning as in the Trust Deed or the SEBI Regulations or, in the appropriate context, in the SEBI Act.

- Words in singular include the plural and vice-versa.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- A "Crore" means "ten million" and a "Lakh" means a "hundred thousand".
- References to times of day (i.e. a.m. or p.m.) are to India Standard Time and references to a day are to a calendar day including non-Business Day.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The AMC confirms that:

- I. This SID in respect of Edelweiss Banking and PSU Debt Fund, forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- II. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc. issued by the GoI and any other competent authority in this regard, have been duly complied with.
- III. The disclosures made in this SID are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- IV. The intermediaries named in the SID and SAI are registered with SEBI and their registrations are valid, as of the date of filing.

For **Edelweiss Asset Management Limited**

Sd/-

Place : Mumbai
Date : October 31, 2023.

Name : Radhika Gupta
Designation : Managing Director & Chief Executive Officer

II. INFORMATION ABOUT THE SCHEME

NAME OF THE SCHEME

Edelweiss Banking and PSU Debt Fund.

TYPE OF THE SCHEME

An open ended debt scheme predominantly investing in Debt Instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns commensurate with risks of investing in a portfolio of Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds.

However, there can be no assurance that the investment objective of the scheme will be realized.

ASSET ALLOCATION

Under normal circumstances, it is anticipated that the asset allocation shall be as follows:

Asset Class Allocation	Indicative Allocation (% of net assets)	Risk Profile
Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds.	80% - 100%	Low to Medium
Debt Securities and Money Market Instruments including Treasury Bills, Tri-party Repo, Central and State Governments Securities, Units of Debt & Liquid Mutual Fund.	0% - 20%	Low

Debt securities include government securities (G-Sec), debt issued by states (SDL & UDAY) & municipal corporations, debt issued by PSU, PFI, entities majorly owned by Central and State Governments and private entities, securitized debt, interest rate derivatives and other permissible debt securities.

Money market instruments include Commercial Papers, Commercial Bills, Repo in corporate debt, Treasury Bills, Tri-party Repo, government securities having unexpired maturity up to one year, Call or Notice Money, Certificate of Deposits, Usance Bills, Repo (with approved government & Corporate Debt Securities as collateral), and any other like securities as specified by the RBI from time to time.

Further,

- Securitized debt will be up to 50% of net assets at the time of investment. The scheme shall not invest in foreign securitized debt.
- The Scheme can invest up to 50% of its net assets in foreign debt securities.
- The Scheme shall not engage in stock lending.
- The Scheme may take exposure into fixed income derivatives up to 50% for hedging and portfolio rebalancing purpose.
- The cumulative gross exposure through debt, derivative positions

will not exceed 100% of the net assets of the Scheme. Cash, cash equivalent with residual maturity up to 91 days will be treated as not creating any exposure.

- Pending deployment of funds of the Scheme in securities in accordance with the terms of the investment objective, the AMC may place the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007, SEBI/IMD/CIR No 8/107311/07, SEBI/IMD/CIR No. 7/129592/08 dated April 16, 2007, October 26, 2007 and June 23, 2008, respectively and any other applicable guidelines.

The Scheme may take exposure to Repo of Corporate Debt Securities up to the extent permitted by the Regulations (currently up to 10% of total assets, subject to change in line with the regulations from time to time).

The cumulative gross exposure through shares in debt, and money market instruments along with repo transactions in corporate debt securities shall not exceed 100% of the net assets of the Scheme.

In case the rebalancing is not done within the specified period, justification for the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

Change in Investment Pattern Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations.

In the event of deviation from mandated asset allocation mentioned in the Scheme Information Document (SID) due to passive breaches (occurrence of instances not arising out of omission and commission of AMCs), the same will be rebalanced within 30 business days. In case the asset allocation is not rebalanced within 30 business days justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee (IC). The IC can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of schemes is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall:

- not be permitted to launch any new scheme till the time the portfolio is rebalanced.
- not levy exit load, if any, on the exiting investors.

AMCs will report the deviation to Trustees at each stage. Further, in case the AUM of deviated portfolio is more than 10% of the AUM of main portfolio of the scheme, the investors will be immediately informed through SMS and email / letter including details of portfolio not rebalanced.

Email / Letter and SMS will also be immediately triggered as and when the rebalancing of portfolio takes place. The same will also be communicated to investors through periodic portfolio disclosures as mandated by SEBI.

The above norms shall be applicable to main portfolio and not to segregated portfolio(s). The above is in line with SEBI circular no

SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022 as amended from time to time.

Subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations, as detailed later in this document.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken. Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

Creation of a Segregated Portfolio:

Creation of a Segregated Portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated Portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating.
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of Segregated Portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of Segregated Portfolio is optional and is at the discretion of the AMC.

Process for Creation of Segregated Portfolio:

- 1) On the date of credit event, the AMC shall decide on creation of Segregated Portfolio and once the decision is made, the AMC shall:
 - a) seek approval of Trustees prior to creation of the Segregated Portfolio;
 - b) immediately issue a press release disclosing its intention to segregate such debt/money market instrument and its impact on the investors. The AMC will also disclose that the segregation will be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC;

- c) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 Business Day from the day of credit event, the subscription and redemption in the Scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
 - a) Segregated Portfolio will be effective from the day of credit event;
 - b) AMC will issue a press release immediately with all relevant information pertaining to the Segregated Portfolio. The said information will also be submitted to SEBI;
 - c) An e-mail or SMS will be sent to all unit holders of the Scheme;
 - d) The NAV of both Segregated and Main Portfolios will be disclosed from the day of the credit event;
 - e) All existing investors in the Scheme as on the day of the credit event will be allotted equal number of units in the Segregated Portfolio as held in the Main Portfolio;
 - f) No redemption and subscription will be allowed in the Segregated Portfolio.
 - g) AMC will enable listing of Units of Segregated Portfolio on the recognized stock exchange within 10 working days of creation of Segregated Portfolio and also enable transfer of such Units on receipt of transfer requests;
 - h) Unit holders, who wish to redeem their units under the Scheme will receive redemption proceeds only for the units held under the Main Portfolio of the Scheme based on its NAV and will continue to hold the Units of Segregated Portfolio. However, upon recovery of money from Segregated Portfolio, whether partial or full, it will be immediately distributed to the unit holders in proportion to their holding in the Segregated Portfolio;
- 3) If the Trustees do not approve the proposal to segregate portfolio, the AMC will issue a press release immediately informing investors of the same. In that case, subscription and redemption applications will be processed based on the NAV of Total Portfolio.

Valuation:

The valuation would take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

Disclosure Requirement:

- a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.

- e) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f) The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees

- a. In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:
 - i) The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
 - ii) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
 - iii) An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
 - iv) The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.
- b. In order to avoid mis-use of segregated portfolio during the credit event trustees have put mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

SCHEME'S INVESTMENTS

The Scheme may invest in the following asset classes:

- 1) Money Market Instruments:
 - a. Commercial Papers
 - b. Commercial Bills / BRDS
 - c. Treasury Bills
 - d. Government Securities having unexpired maturity up to one year
 - e. Call or notice money
 - f. Certificate of Deposits
 - g. Usance bills
 - h. Repo (with approved government & corporate debt securities as collateral)

- i. Any other like instruments as specified by the RBI from time to time
- 2) Debt Securities:
 - a. Debt securities issued by central and state governments
 - b. Debt securities issued by municipal corporations
 - c. Debt securities issued by Banks
 - d. Debt securities issued by Public Sector Undertakings (PSU), Public Financial Institutions (PFI) and Private Sector Entities
 - e. Debt securities issued by supra-national entities
 - f. Debt securities issued by foreign entities
- 3) Securitized Debt
- 4) Debt Derivatives
- 5) Units of different types of Income Funds, Tri-party Repo Funds / Liquid Mutual Funds
- 6) Foreign debt securities as permitted from time to time.
- 7) Any other securities or asset class or instruments as permitted under SEBI regulations

The Scheme will not:

- 1. Invest in foreign securitized debt, and
- 2. Engage in stock lending & borrowing

Investment in CDMDF

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM.

CDMDF Framework

CDMDF shall comply with the Guarantee Scheme for Corporate Debt (GSCD) as notified by Ministry of Finance vide notification no. G.S.R. 559(E) dated July 26, 2023 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time, which includes the framework for corporate debt market development fund. The framework will inclusive of following points-

- a) The CDMDF shall deal only in following securities during normal times:
 - Low duration Government Securities
 - Treasury bills
 - Tri-party Repo on G-sec
 - Guaranteed corporate bond repo with maturity not exceeding 7 days
- b) The fees and expenses of CDMDF shall be as follows:
 - During Normal times: (0.15% + tax) of the Portfolio Value charged on daily pro-rata basis.
 - During Market stress: (0.20% + tax) of the Portfolio Value charged on daily pro-rata basis.
 - "Portfolio Value" means the aggregate amount of portfolio of investments including cash balance without netting off of leverage undertaken by the CDMDF.
- c) Corporate debt securities to be bought by CDMDF during market dislocation include listed money market instruments. The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available

for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating.

- d) CDMDF shall follow the Fair Pricing document, while purchase of corporate debt securities during market dislocation as specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time
- e) CDMDF shall follow the loss waterfall accounting and guidelines w.r.t. purchase allocation and trade settlement of corporate debt securities bought by CDMDF, specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time.

Scheme's Portfolio Holdings

Top 10 holdings by issuer as on September 29, 2023

Issuer	Market Value (₹ in Crs)	% of NAV
Government of India	61.52	18.28%
Indian Railway Finance Corporation Ltd.	32.25	9.58%
Indian Oil Corporation Ltd.	31.87	9.47%
Housing & Urban Development Corp Ltd.	31.33	9.31%
National Highways Authority of India	28.91	8.59%
REC Ltd.	28.52	8.47%
Food Corporation of India	25.71	7.64%
Hindustan Petroleum Corporation Ltd.	20.12	5.98%
Nuclear Power Corporation	15.70	4.66%
Export Import Bank of India	11.38	3.38%

Fund Allocation towards various sector as on September 29, 2023

Sector	Market Value (₹ in Crs)	Exposure
Financial Services	119.09	35.39%
Sovereign	61.52	18.28%
Oil, Gas & Consumable Fuels	51.99	15.45%
Power	46.62	13.85%
Construction	28.91	8.59%
Consumer Services	25.71	7.64%
CBLO	3.50	1.04%
Net AP / AR	-0.80	-0.24%

Note : Others includes cash and cash equivalents and investments in Tri-party Repo's.

Portfolio Turnover Ratio as on September 29, 2023: N.A

Website link to obtain scheme's latest monthly portfolio holding - link of our website www.edelweisssf.com/.

INVESTMENT STRATEGY

The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FII flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector,

liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies, etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates.

The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.

Position of Bond Markets In India

India's bond market has witnessed a rapid growth in the last five years. The aggregate Face Value of bonds was ₹ 183 trillion (\$2.30 trillion) as on June 2022 according to data from RBI, SEBI and CCIL.

India's bond market comprises mainly of sovereign bonds, corporate bonds, and money market assets. Sovereign bonds comprised 70%; corporate bonds were 21% while money market assets comprised 9% of the aggregate Face Value of bonds as of June 2022.

Sovereign bonds are issued by the Government of India & Indian States to finance their budget deficits. The budget deficit is generally announced in the Union Budget for the next financial year. It is widely followed by the market participants for their analysis on the government finances. It forms the basis for India's monetary policy and demand-supply dynamic in the secondary market.

The Government of India typically funds a significant portion of its budget deficit by auctioning government bonds on weekly basis. The auction calendar is made public in advance. For last few years, the government has made conscious efforts to auction bonds with residual maturity greater than ten years to lengthen its maturity profile. The government also auctions Treasury Bills on weekly basis to finance their short-term cash flow mismatches. The government's Treasury Bill auction calendar is also available for market participants in advance. The government auctions 91-day, 182-day, 364-day treasury bills on every Wednesday. Indian states also borrow in the bond market by auctioning State Development Loans (SDL) on every Tuesdays. These bonds are mostly purchased by Banks, Insurance companies as well as other market participants due to their sovereign nature, superior secondary market liquidity and statutory holding requirements by the regulators.

Indian corporate entities as well as Public Financial Institutions typically borrow wholesale money from the debt capital market. Primary supply of corporate bonds has been steadily increasing in the last three years in proportion to the increase in the demand for quality assets from mutual funds, insurance companies, foreign portfolio investors and pension funds.

As on June 30, 2022, size of the Indian government bond market is around 83 trillion, which is distributed amongst 98 unique issues. As compared to that India's corporate bond market is more fragmented. The total corporate bond market size is around ₹ 40 trillion, which is distributed amongst ~29,750 unique issues.

Following table exhibits various debt instruments along with indicative yields as on October 10, 2023:

Note: Conversion rate is considered as INR = 79.5/USD

Instrument	Yield Range (% per annum)
Treps	6.70-6.80
1 month T Bill	6.70-6.80
3 month T Bill	6.80-6.90
6 month T Bill	7.00-7.10
1 year T Bill	7.03-7.10
1 month CP	6.95-7.40
3 month CP	7.55-7.75
6 month CP	7.75-8.10
1 year CP	7.80-8.20
1 Yr Gsec	7.10 -7.25

Instrument	Yield Range (% per annum)
3 Yrs Gsec	7.30-7.40
5 Yrs Gsec	7.40-7.45
10 Yrs Gsec	7.30-7.40
15 Yrs Gsec	7.45-7.50
1 Yr SDL	7.40-7.55
3 Yrs SDL	7.50-7.60
5 Yrs SDL	7.60-7.70
10 Yrs SDL	7.50-7.60
15 Yrs SDL	7.65-7.75

Source: Bloomberg/Reuters

These yields are only indicative and interest rates are susceptible to fluctuations and are sensitive to various macro economic and political factors. Please note that the above examples are based on assumptions and are used only for illustrative purposes.

COMPARISON BETWEEN THE SCHEMES

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in crs.) for the month of September 30, 2023	No. of Folios as on September 30, 2023
Edelweiss Liquid Fund	The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However there can be no assurance that the investment objectives of the Scheme will be realized.	Money market instruments (including cash and reverse repo and debt instruments with maturity upto 91 days) up to 100%; Securitised debt instruments with maturity up to 91 days upto 30%..	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The objective will be to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of providing liquidity and achieving optimal returns.	An open ended liquid scheme aiming at low risk while providing high level of liquidity. Edelweiss Liquid Fund holds a portfolio which has a average maturity of not more than 91 days.	NIFTY Liquid Index B-I (Tier1), NIFTY Liquid Index A-I(Tier2)	2,191.86	16,356
Edelweiss Banking and PSU Debt Fund	The investment objective of the Scheme is to generate returns commensurate with risks of investing in a portfolio of Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds. However, there can be no assurance that the investment objective of the scheme will be realized.	Debt Securities and Money Market Instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions, entities majorly owned by Central and State Governments and Municipal Bonds: 80% - 100% Debt Securities and Money Market Instruments including Treasury Bills, Tri-party Repo, Central and State Governments Securities, Units of Debt & Liquid Mutual Fund: 0% - 20%	The Investment Manager of the Scheme will aim to adopt a Top-Down approach to investing. This approach involves analyzing macro-economic parameters affecting the bond market and sentiment of market participants. Some of these parameters include the government's economic and fiscal policies, stance of the monetary policy by the RBI, inflation and its trajectory in the near-term, Current Account Deficit, FII flows, INR's absolute and relative performance, RBI's foreign exchange management policy, banking system liquidity, credit cycle, demand-supply dynamics, health of the corporate sector, liquidity conditions in major economies, stance of monetary policies in the major economies, interest rate cycle in the major economies, etc. A careful analysis of these parameters may help the Investment Manager to form a view on the future direction of interest rates and credit spreads. Based on this, the Investment Manager will seek to create a portfolio of fixed income securities from the universe of approved credits which is likely to generate optimal risk-adjusted returns for investors over the medium-term. Once created, the Investment Manager will monitor the portfolio of fixed income securities on periodic basis and rebalance, if required, to ensure that the Scheme is positioned to benefit from the Investment Manager's views on interest rates. The Investment Manager will seek to evaluate the credit risk of each instrument by analyzing key factors such as outlook for the sector, reputation and track record of the management, careful analysis of recent financial, operating and credit metrics, news flows as well as external rating opinions. This will help the Investment Manager in gaining a perspective on the credit spreads and exposures.	An open ended debt scheme predominantly investing in Debt Instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	NIFTY Banking & PSU Debt Index (Tier1), Nifty Banking & PSU Debt Index - A-III (Tier2)	336.48	8,970

Name of Existing Scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	Average AUM (in crs.) for the month of September 30, 2023	No. of Folios as on of September 30, 2023
Edelweiss Government Securities Fund	The investment objective of the Scheme is to generate income through investment in Securities of various maturities issued and/or created by the Central Government and State Governments of India. However, there can be no assurance that the investment objectives of the Scheme will be realized.	Government of India dated Securities / State Government dated Securities/ Government of India Treasury Bills / Cash Management Bills of Government of India.- 80% - 100%Tri-party Repo, cash and cash equivalents and repo / reverse repo in Central Government or State Government Securities. Units of Liquid scheme & units of schemes primarily investing in Government Securities. Debt derivatives# 0% - 20%.	The investment strategy of the Scheme is to provide income from its investment in a basket of sovereign Securities issued by the Central and/or State Government including treasury bills, across various maturities, through proactive duration management. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments or the purchase and sale of securities in the underlying portfolio.	An open ended debt scheme investing in government securities across maturity	NIFTY All Duration G-Sec Index (Tier 1), NIFTY G-Sec Index - A-III (Tier 2)	135.32	6,016
Edelweiss Overnight Fund	The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	Debt Securities & Money Market Instruments with residual maturity of next business day- 0 to 100%	The primary goal of the Scheme is to generate regular returns by investing in debt and money market instruments with overnight maturity. In line with this objective the Scheme would be predominantly investing in debt and money market securities with residual maturity of 1 business day.	An open-ended debt scheme investing in overnight securities	NIFTY 1D Rate Index	390.62	6,683
Edelweiss Money Market Fund	The investment objective of the scheme is to generate returns commensurate with the risk of investing in money market instruments having maturity upto 1 year.	Money Market Instruments with maturity up to 1 year : 100%	The primary objective of the Scheme is to seek to generate regular income by investing in suitable money market instruments with maturity of up to one year. The Scheme will analyze important drivers such as the present macroeconomic landscape, RBI's policy stance, banking system liquidity and its near-term outlook, FPI flows, volatility in the currency market etc. in order to gauge the near-term direction of the economy. This will provide an input to form a suitable duration view.	An open ended debt scheme investing in money market instruments	NIFTY Money Market Index B-I (Tier 1), NIFTY Money Market Index A-I (Tier 2)	360.45	11,414

* Please refer Asset Allocation Pattern under each Scheme for more details.

PORTFOLIO TURNOVER

The Scheme being an open-ended income scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. Therefore, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The Scheme has no specific target relating to portfolio turnover. Higher portfolio turnover rate may result into higher brokerage and transaction cost.

FUNDAMENTAL ATTRIBUTES

Below are the fundamental attributes of the Scheme, in accordance with Regulation 18 (15A) of the SEBI Regulations:

(i) Type of Scheme

- An open ended debt scheme predominantly investing in Debt Instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.

(ii) Investment Objective

- The main investment objective is defined in Section II of this SID.
- The Scheme offers choice of two plans i.e. Direct Plan and Regular Plan.
- Each Plan under the Scheme offers choice of Growth option, IDCW option. IDCW option further offers IDCW - Payout, IDCW - Reinvestment, IDCW - Weekly Reinvestment, IDCW - Fortnightly Reinvestment, IDCW - Monthly Reinvestment and IDCW - Monthly payout..
- The investment pattern is as set out in Section II of this SID with an option to alter the asset allocation for a short term period on defensive considerations and with the intention of protecting the interests of the Unit Holders.

(iii) Terms of Issue

- Liquidity:** The Scheme is open ended, with Purchase and Redemption of Units at NAV on any Business Day on an

ongoing basis within 5 (five) Business Days of allotment. The Scheme being open ended; the Units are not proposed to be listed on any stock exchange. The procedures for Purchase/ Redemption of Units on an ongoing basis are set out in Paragraph B under Section III of this SID.

- The aggregate annual recurring fees and expenses charged to the Scheme are set out in Paragraph D under Section IV of this SID, which are as permitted by the SEBI Regulations.

Change in Fundamental Attributes:

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit holders is carried out unless:

1. The Trustees have taken/received comments from SEBI in this regard before carrying out such changes.
2. An addendum to the existing SID shall be issued and displayed on AMC website immediately.
3. A written communication about the proposed change is sent to each Unit holder and an public notice / advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated;
4. The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load; and
5. The SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days

from the notice date).

HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

- The performance of the schemes of the Mutual Fund is reviewed by the Investment Committee of the AMC as well as the Board of the AMC and Trustee periodically. The Investment Committee is operational at the AMC level and has majority representation from the senior management of the AMC. Monthly reports on the performance of the schemes with appropriate benchmark indices are also sent to the directors of the AMC and the Trustee together with the relative performance of the schemes of other mutual funds schemes in the same category and this is placed before the Board of the AMC and the Trustee.
- The Tier 1 benchmark of the scheme is Nifty Banking & PSU Debt Index and Tier 2 benchmark of the scheme is Nifty Banking & PSU Debt Index - A-III. The first tier benchmark is reflective of category of the scheme, and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. The Trustee may change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.
- Further, in terms of In line with paragraph 1.8 of the Master Circular for Mutual Funds dated May 19, 2023, the performance of the Scheme compared to its benchmark index will be reviewed at every meeting of the Board of the AMC and Trustee and corrective action as proposed will be taken in case of unsatisfactory performance.

WHO MANAGES THE SCHEME?

Fund Manager	Age & Qualification	Experience	Name of other schemes of the Fund under his Management.
Mr. Dhawal Dalal (Managing the Scheme since November 28, 2016)	Age: 51 years B.E., MBA	Mr. Dhawal Dalal, aged 51 years, is a B.E. (Gujarat University, Ahmedabad), and MBA (University of Dallas, Texas, USA) by qualification and has an overall work experience of 25+ years mostly in the fixed income investment & research function. Mr. Dalal has joined Edelweiss AMC as Chief Investment Officer - Fixed Income in October 2016 and is a key personnel. Prior to joining Edelweiss AMC, he was associated with DSP BlackRock Investment Managers Pvt.Ltd as Executive Vice President and Head of Fixed Income from January 2012 to July 2016, as Sr. Vice President and Head of Fixed Income schemes from January 2006 to December 2011 and as Asst. Vice President for fixed income products from May 1998 to December 2005. Prior to that he was associated with Merrill Lynch Investment Managers as Assistant Portfolio Manager, from August 1996 to April 1998.	Fund Manager: <ul style="list-style-type: none"> ▪ Edelweiss Money Market Fund ▪ Edelweiss Government Securities Fund ▪ Edelweiss Banking and PSU Debt Fund ▪ Edelweiss Equity Savings Fund ▪ Edelweiss Aggressive Hybrid Fund ▪ Edelweiss Arbitrage Fund ▪ Edelweiss NIFTY PSU Bond Plus SDL Apr - 2026 50:50 Index Fund ▪ Edelweiss NIFTY PSU Bond Plus SDL Apr - 2027 50:50 Index Fund ▪ Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund ▪ Bharat Bond FOF - April 2030 ▪ Bharat Bond ETF - April 2030 ▪ Bharat Bond ETF - April 2025 ▪ Bharat Bond ETF - April 2031 ▪ Bharat Bond FOF - April 2025 ▪ Bharat Bond FOF - April 2031 ▪ Bharat Bond ETF - April 2032 ▪ Bharat Bond ETF FOF - April 2032 ▪ Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund ▪ Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund ▪ Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund ▪ BHARAT Bond ETF - April 2033 ▪ BHARAT Bond ETF FOF - April 2033 ▪ Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund ▪ Edelweiss Multi Asset Allocation Fund

Fund Manager	Age & Qualification	Experience	Name of other schemes of the Fund under his Management.
Mr. Rahul Dedhia (Managing the Scheme since November 23, 2021)	Age: 37 Years B.E (Electronics) from Mumbai University and MBA (Finance) from MET College Mumbai	Mr. Rahul Dedhia, has over 13 years of experience in fixed income market including 11 years in the mutual fund industry. Prior to joining Edelweiss AMC, Mr. Dedhia was associated as Assistant Fund Manager with DHFL Pramerica Mutual Fund from March 2016 to October 2017 and with Deutsche Asset Management (India) Pvt. Ltd from July 2014 to March 2016	Fund Manager: <ul style="list-style-type: none"> Edelweiss Liquid Fund Edelweiss Overnight Fund Edelweiss Government Securities Fund Edelweiss Banking and PSU Debt Fund Edelweiss Balanced Advantage Fund Edelweiss NIFTY PSU Bond Plus SDL Apr - 2026 50:50 Index Fund Edelweiss NIFTY PSU Bond Plus SDL Apr - 2027 50:50 Index Fund Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund Bharat Bond FOF - April 2030 Bharat Bond ETF - April 2030 Bharat Bond ETF - April 2025 Bharat Bond ETF - April 2031 Bharat Bond FOF - April 2025 Bharat Bond FOF - April 2031 Bharat Bond ETF - April 2032 Bharat Bond ETF FOF - April 2032 Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund BHARAT Bond ETF - April 2033 BHARAT Bond ETF FOF - April 2033 Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund

WHAT ARE THE INVESTMENT RESTRICTIONS?

i) Disclosures and investment restrictions

All investments by the Scheme will be made in accordance with the Scheme's investment objective, investment strategy and investment pattern described in this SID. However, in accordance with the Trust Deed read with the SEBI Regulations, the following investment restrictions apply in respect of the Scheme at the time of making investments.

- The Scheme shall adhere to following limits for investments in Debt and Money Market Instruments issued by a single issuer:

Credit Rating	Maximum Limit (% of net assets)
AAA	10
AA (including AA+ and AA-)	8
A (including A+) & below	6

The above limits may be extended by up to 2% of the NAV of the Scheme with prior approval of the Board of Trustees and AMC, subject to compliance with the overall 12% limit.

Provided that such limits shall not be applicable for investments in Government Securities, treasury bills, and Triparty Repo on G-Secs & T-Bills.

- A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments. Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time. Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board. Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.

- Transfers of investments from one scheme to another scheme in the Mutual Fund shall be made only if:
 - such transfers are done at the prevailing market price for quoted instruments on spot basis. (Explanation: "spot basis" shall have the same meaning as specified by relevant stock exchange for spot transactions.)
 - the Securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
- The Scheme may invest in other schemes managed by the same AMC or by the asset management company of any other mutual fund without charging any fees, provided that the aggregate inter-scheme investment made in all schemes under the same management or in schemes under the management of any such other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.
- The Scheme shall buy and sell Securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative Securities and in all cases of sale, deliver the Securities. Provided that the Scheme may indulge in short selling transactions, subject to the framework relating to short selling and securities lending and borrowing specified under applicable Laws. Provided that the Scheme may enter into derivatives transactions on a recognized stock exchange subject to such guidelines as may be specified by SEBI. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.
- The Mutual Fund shall get the Securities purchased or transferred in the name of the Mutual Fund on account of the relevant Scheme, wherever investments are intended to be of a long term nature.
- Pending deployment of funds of a Scheme in Securities in accordance with the terms of investment objectives of the relevant Scheme, that Scheme can invest such funds in short-term deposits of scheduled commercial banks, in accordance with the

SEBI Regulations. The investments in these deposits shall be in accordance with SEBI Circular nos. SEBI/IMD/CIR No. 1/91171/07, SEBI/IMD/CIR No. 8/107311/07, SEBI/IMD/CIR No. 7/129592/08 dated April 16, 2007, October 26, 2007 and June 23, 2008, respectively and any other applicable guidelines. Further the AMC will not charge any investment management and advisory fees for placing these funds of a Scheme in short term deposits of commercial banks.

7. The Scheme shall not make any investment in:
 - (a) any unlisted security of an associate or group company of the Sponsor; or
 - (b) any security issued by way of private placement by an associate or group company of the Sponsor; or
 - (c) the listed Securities of group companies of the Sponsor which are in excess of 25% of its net assets.
8. The Scheme shall not make any investment in any fund of funds scheme.
9. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments (irrespective of residual maturity) issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Board of the Trustee and the Board of the AMC.
10. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of redemption of Units or payment of interest and IDCW to the Unit holders.
 Provided that the Mutual Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 (six) months.
11. The Scheme shall not have total exposure in a particular sector (excluding investments in Bank CDs, Tri-party Repo, G-Secs, TBills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme;
 Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs); Further, an additional exposure of 5% of the net assets of the Scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio;
 Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed the sector exposure limit of 20% of the net assets of the scheme.
12. No loans would be made by the Mutual Fund except as provided in the SEBI Regulations.
13. a) The Scheme shall not have total exposure in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) exceeding 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees.
 Further, in accordance with paragraph 12.9.3.2 of the Master Circular for Mutual Funds dated May 19, 2023, investments by debt mutual fund schemes in debt and money market

instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

- b) For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

iii) Investment of subscription money

The AMC shall make investments of the NFO proceeds only after the closure of the NFO Period. Alternatively, it may maintain the amounts received as subscription in term deposits with banks in accordance with the SEBI Regulations and more particularly SEBI Circular No. SEBI/IMD/Cir No. 1/91171/07 dated 16 April 2007 and SEBI-IMD-CIR No. 8-107311-07 dated 26 October 2007 as amended or updated from time to time. The income earned from such investments / deposits will be merged with assets under management to form part of the assets of the Scheme on completion of the allotment of the Units.

iv) Guidelines governing investments in Debt Securities

The AMC will follow a policy where, before any investment is made in any instrument, a research report will be prepared by the Fund Managers / Research Analyst which will analyze the instruments. The research report shall be reviewed at least on a half yearly basis. The recommendations of the research report shall not be binding on the Fund Managers.

Any purchase which is made against the recommendations of the research recommendation shall be backed by the reasons for the same by the concerned Fund Managers. For investment into companies for which there is a pre existing research report that is not dated more than six months from the day of the proposed investment, the investment can be made by the Fund Managers directly. However, if the research report is dated more than six months without any subsequent update then a fresh report will be required.

The investment philosophy of the AMC shall be directed towards providing stable returns with a low risk strategy and capital appreciation / accretion through investment in debt instruments and related Securities besides preservation of capital. The Scheme shall invest only in debt Securities with credit rating of AA- and above.

v) Guidelines governing investments in GoI Securities

As per the SEBI Regulations and investment restriction guidelines issued by SEBI, the AMC will follow a policy wherein each decision of purchase / sale of GoI Securities and money market instruments shall be recorded. A weekly report relating to the portfolios of the Scheme will be reviewed by the Investment Committee of the AMC.

Investment and security selection of all kind of Debt Securities including GoI Securities, State Government securities, and Government guaranteed debt is delegated to the Fund Managers with the responsibility on the Fund Managers to ensure conformity with the specified minimum credit rating standards for the purpose of managing credit risk and portfolio credit risk. All investments in GoI Securities shall be done in accordance with SEBI / RBI guidelines.

vi) Repo in Corporate Debt

Below stated conditions and norms shall apply to repo in corporate debt securities, which are subject to change as may be prescribed by SEBI and/or RBI from time to time:

- (i) Any scheme shall not lend/borrow more than 10% of its net assets in repo against corporate debt securities.

- (ii) The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt, derivatives and any other permitted assets shall not exceed 100% of the net assets of the Scheme.
- (iii) The exposure limit/investment restrictions prescribed under the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and circulars issued there under (wherever applicable) shall be applicable to repo transactions in corporate debt securities.
- (iv) The schemes shall borrow through repo transactions in corporate debt securities only in line with the policy approved by the Board of Directors of the AMC and the Trustee Company.

vii) Investment Restrictions pertaining to Debt Derivatives

Derivatives products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund managers to identify such opportunities. Identification and execution of the strategies involve uncertainty and the decision of the fund managers may not always be profitable. No assurance can be given that the fund managers will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. In terms of Circular No. MFD.BC.191/07.01.279/1999-2000 and MPD.BC.187/07.01.279/1999-2000 dated November 1, 1999 and July 7, 1999 respectively issued by the RBI permitting participation by mutual funds in interest rate swaps and forward rate agreements, the Scheme will use derivative instruments for the purpose of hedging and portfolio balancing.

Further, the guidelines issued by the RBI from time to time for forward rate agreements and interest rate swaps and other derivative products will be adhered to by the Scheme.

Interest Rate Swaps ("IRS")

An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (pre-determined) rate of interest while the other receives a floating (variable) rate of interest.

Interest Rate Futures ("IRF")

IRF means a standardized interest rate derivative contract traded on a recognized stock exchange to buy or sell a notional security or any other interest bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.

Example of an IRF Contract Specification:

A 10 year IRF Contract will be having the following specifications:

- Underlying - 10 year coupon bearing Government of India Security
- Notional Coupon - 7.00% semi annual (day count 30 / 360)
- Contract Size - ₹ 2,00,000
- Available Contracts - Quarterly contracts expiring in the months of March, June, September and December
- Deliverable Month - From 1st of the contract expiry month to last day of contract expiry month i.e. 1 month
- Tenor - The maximum maturity of the contract is 12 months
- Last Delivery Day - Last Business Day of the month
- Trading Hours - 9.00 a.m. to 5.00 p.m.
- Limits have been placed on gross open positions of clients across

all contracts at 6% of the total open interest of ₹ 300 crores, whichever is higher.

- Quotations - Similar to the price of a Govt security, having a day count convention of 30 / 360.

IRF for Hedging

Interest rate futures can also be used for hedging purpose as follows:

- Hedging for increase in interest rates: In this case a decrease in the value of the portfolio can be hedged by taking a short position. If interest rates do increase, the portfolio value will decrease but the value of the futures will increase.
- Changing duration of bond portfolio: Broadly, futures can be purchased to increase the duration of the portfolio or sold to decrease the duration of the portfolio.

Example -

A debt mutual fund can effectively use IRFs to hedge from increase in interest rates. The fund has to short IRFs to hedge its position.

Amount Invested in 9.125% 10 Yr GSec	54,00,000.00
View	Yields likely to go up in next one month
Current Yield from Bonds	9.125%
Price	100.00
No. of bonds held	54,000.00
March Futures Price	92.0500
Settlement Date	1st October, 2009
Futures expiry	31st March, 2010
Yield on futures	8.18%
No. of contracts purchased	27.00

After 1 month

Yield on Bonds	9.852%
Price	95.4489
Loss on Bond	-2,45,759.00
Futures yield after 1 month	8.87%
Futures Price	87.8225
Profit on futures contract	2,28,245.00
Net Gain / (Loss)	-17,474.00

Note: The hedge needs to be monitored regularly to make it more effective and the hedge ratio needs to be applied to determine the number of futures contracts required to hedge the cash bond position.

A mutual fund can also hedge its corporate bond portfolio by using IRFs. However this will be a cross hedge and may not be as effective as hedging a government bond portfolio.

Forward Rate Agreement ("FRA")

A FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

Example of a derivatives transaction:

Basic Structure of a Swap

Bank A has a six-month ₹ 10 crores liability, currently being deployed in call. Bank B has a ₹ 10 crores, six-month asset, being funded through call. Both banks are running an interest rate risk. To hedge this interest rate risk, they can enter into a six-month MIBOR (Mumbai

Inter Bank Offered Rate) swap. Through this swap, Bank A will receive a fixed pre-agreed rate (say 7%) and pay "call" on the NSE Mumbai Inter Bank Offer Rate ("benchmark rate"). Bank A paying at "call" on the benchmark rate will hedge the interest rate risk of lending in call. Bank B will pay 7% and receive interest at the benchmark rate. Bank A receiving of "call" on the benchmark rate will hedge its interest rate risk arising from its call borrowing.

The mechanism is as follows:

- Assume the swap is for ₹ 10 crores March 1, 2005 to September 1, 2005. Bank A is a fixed rate receiver at 7% and Bank B is a floating rate receiver at the overnight compounded rate.
- On March 1, 2005, Bank A and Bank B will exchange only an agreement of having entered this swap. This documentation would be based on an International Swaps and Derivatives Association template.
- On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On September 1, 2005 they will calculate the following:
- Bank A is entitled to receive interest on ₹ 10 crores at 7% for 184 days i.e. ₹ 35.28 lakhs, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- Bank B is entitled to receive daily compounded call rate for 184 days and pay 7% fixed.
- On September 1, 2005, if the total interest on the daily overnight compounded benchmark rate is higher than ₹ 35.28 lakhs, Bank A will pay Bank B the difference. If the daily compounded benchmark rate is lower, then Bank B will pay Bank A the difference.
- Effectively, Bank A earns interest at the rate of 7% p.a. for six months without lending money for six months fixed, while Bank B pays interest @ 7% p.a. for six months on ₹ 10 crores, without borrowing for six months fixed.

As per the above mentioned RBI circulars, mutual funds are permitted to do interest rate swaps / forward rate agreements for hedging purposes only. Accordingly, the AMC would undertake the same for similar purposes only. IRS and FRAs also have inherent credit and settlement risks. However, these risks are reduced as they are limited to the interest streams and not the notional principal amounts. Investments in derivatives will be in accordance with the SEBI Regulations / guidelines and derivatives shall be used for hedging and / or portfolio balancing purposes, as permitted under the Regulations. The circumstances under which such transactions would be entered into would be when, using the IRS route, it is possible to generate better returns / meet the objective of the Scheme at a lower cost. For example, if buying a two-year Mumbai Inter Bank Offer Rate based instrument and receiving the two-year swap rate yields better return than buying the two-year AAA corporate instrument, the Scheme would endeavour to do that. Alternatively, the Scheme would also look to hedge existing fixed rate positions if the view on interest rates is that they are likely to rise in the future.

These investment limitations / parameters as expressed (linked to the net asset / net asset value / capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Trustee / AMC, any such limits would thereby be breached.

Apart from the investment restrictions prescribed under the SEBI

Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time by the AMC / the Trustees to respond to the dynamic market conditions and market opportunities.

All provisions are subject to SEBI Regulations.

The Trustee / the AMC may amend the above stated investment restrictions from time to time, as also the provisions of the Trust Deed, to the extent required to be incorporated as per the SEBI Regulations, so as to enable the Scheme to make all investments permitted by the SEBI Regulations, in order to seek to achieve its investment objective.

The Mutual Fund / AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period.

All investment restrictions shall be applicable at the time of making investment.

Investment in Foreign Securities: In accordance with series of SEBI circulars SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007, SEBI/IMD/CIR No.2/122577/08 dated April 8, 2008 and SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020 the following conditions shall apply to the Scheme's participation in the overseas investments. Please note that the investment restrictions applicable to the Scheme's participation in overseas investments will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time. The regulations pertaining to investment in ADRs/GDRs/ Foreign Securities and Overseas ETFs by Mutual Funds are currently as under: The aggregate ceiling for overseas investments are now been enhanced from US \$ 5 billion to US \$7 billion as per the Circular SEBI/IMD/CIR No. 2/122577/08 dated April 8 2008. Within the overall limit of US \$ 7 billion, Mutual Funds can make overseas investments subject to a maximum of US \$600 million per Mutual Fund. Further, Mutual Funds can make investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 200 million per Mutual Fund, within the overall industry limit of US \$ 1 billion. The permissible investments Mutual Funds can invest in: 1. ADRs/ GDRs issued by Indian or foreign companies 2. Equity of overseas companies listed on recognized stock exchanges overseas 3. Initial and follow on public offerings for listing at recognized stock exchanges overseas 4. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies 5. Money market instruments rated not below investment grade 6. Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by Mutual Funds 7. Government securities where the countries are rated not below investment grade 8. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio rebalancing 9. Short term deposits with banks overseas where the issuer is rated not below investment grade 10. Units/securities issued by overseas Mutual Funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of the net assets). 11. The Limits for Investment in Overseas Exchange Traded Funds (ETFs): The overall ceiling for investment in overseas ETFs that invest in securities is US \$1 billion subject to a maximum of US \$ 50 million per Mutual Fund.

The Regulatory restriction on the investments in Mutual Fund units upto 5% of net assets of the Fund and prohibiting charging of fees, shall not be applicable to investments in Mutual Funds in foreign countries made in accordance with SEBI Guidelines. However, the management fees and other expenses charged by the Mutual Fund in foreign countries along with the management fee and recurring expenses charged to the domestic Mutual Fund Scheme shall not

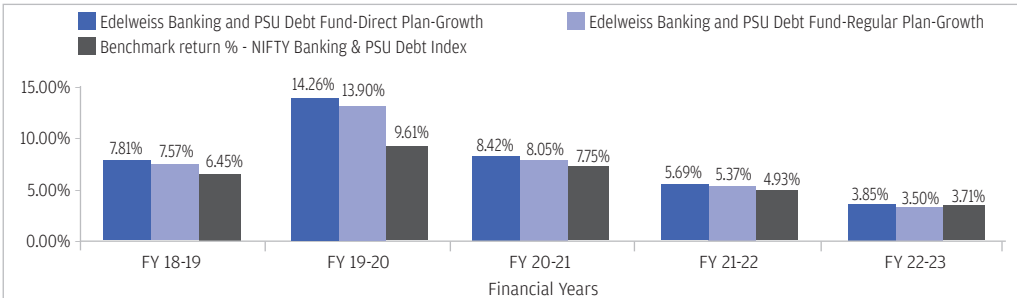
exceed the total limits on expenses as prescribed under Regulation 52(6). Where the Scheme is investing only a part of the net assets in the foreign Mutual Fund(s), the same principle shall be applicable for that part of investment. The overseas securities markets offer new investment and portfolio diversification opportunities by enabling investments in the overseas markets. However, such investments also entail additional risks. Such investment opportunities may be pursued by the Mutual Fund provided they are considered appropriate in terms of the overall investment objectives of the Scheme. The Scheme may then, appoint a Dedicated Fund Manager to manage the Overseas Investments & if necessary, seek applicable permission from SEBI and RBI to invest abroad in accordance with the investment objectives of the Scheme and in accordance with any guidelines issued by SEBI/RBI from time to time. These investments shall be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/

RBI and provided such investments do not result in expenses to the Scheme in excess of the ceiling, if any, on expenses prescribed by SEBI for offshore investment, and if no such ceiling is prescribed by SEBI, the expenses to the Scheme shall be limited to the level which, in the opinion of the Trustee, is reasonable and consistent with costs and expenses attendant to international investing. The Scheme may, where necessary, appoint other specialized agencies and service providers associated with such investments such as advisors, custodian/sub-custodians, brokers, etc., of adequate expertise, in order to enable the AMC to administer such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides custody fees and costs, fees of appointed overseas advisors, transaction costs and overseas regulatory costs.

SCHEME PERFORMANCE

Edelweiss Banking and PSU Debt Fund				Returns as on September 29, 2023		
Date	REGULAR PLAN – GROWTH OPTION :			DIRECT PLAN – GROWTH OPTION :		
	Scheme Returns (%)	(Tier 1 Benchmark) NIFTY Banking & PSU Debt Index [#] (%)	(Tier 2 Benchmark) Nifty Banking & PSU Debt Index - A-III [#] (%)	Scheme Returns (%)	(Tier 1 Benchmark) NIFTY Banking & PSU Debt Index [#] (%)	(Tier 2 Benchmark) Nifty Banking & PSU Debt Index - A-III [#] (%)
^Returns for the last 1 year	7.00%	6.89%	6.77%	7.36%	6.89%	6.77%
^Returns for the last 3 years	5.09%	4.94%	4.62%	5.43%	4.94%	4.62%
^Returns for the last 5 years	8.01%	7.06%	7.11%	8.35%	7.06%	7.11%
^Returns since inception	7.89%	7.61%	7.62%	8.21%	7.61%	7.62%

Absolute returns for each financial year for the last 5 years



Financial Years	Edelweiss Banking and PSU Debt Fund-Direct Plan-Growth	Edelweiss Banking and PSU Debt Fund-Regular Plan-Growth	Benchmark return % - NIFTY Banking & PSU Debt Index
FY 18-19	7.81%	7.57%	6.45%
FY 19-20	14.26%	13.90%	9.61%
FY 20-21	8.42%	8.05%	7.75%
FY 21-22	5.69%	5.37%	4.93%
FY 22-23	3.85%	3.50%	3.71%

*Allotment Date: Regular Plan: 13 September, 2013 Direct Plan: 13 September, 2013

Scheme Benchmark returns ^CAGR Returns

Note: Since inception returns have been calculated from the date of allotment.

Past performance may or may not be sustained in future.

INVESTMENTS BY THE AMC

Subject to the SEBI Regulations, the AMC may invest up to its net worth, either directly or indirectly, in the Scheme during Ongoing Offer Period. However, the AMC shall not charge any investment management fee on such investment in the Scheme.

Further, as per clause sub-regulation 16 (A) of Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 read along with paragraph 6.9 of the Master Circular for Mutual Funds dated May 19, 2023, on alignment of interest of AMC with the unit holders of Mutual Fund, the AMC will invest in the Scheme based on the risk-o-meter.

Pursuant to regulation 43A of SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, AMC shall make a one-time contribution equivalent to 2 bps of the AUM of the specified debt oriented schemes as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days of request from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. In case of delay in contribution by the Scheme and AMC, the AMC shall be liable to pay interest at fifteen percent (15%) per annum for the period of delay.

The aggregate investment in the scheme as on September 30, 2023 under the following Categories:

Category	Aggregate Investment (in ₹)
i. AMC's Board of Directors	1,90,026.83
ii. Concerned scheme's Fund Manager(s)	15,23,960.72
iii. Other key managerial personnel	5,15,338.08

UNDERTAKING BY THE TRUSTEE

The Trustees have ensured that the Scheme is new products offered by Edelweiss Mutual Fund and is not a minor modification of its existing schemes.

III. UNITS AND OFFER

This section provides details that investors need to know for investing in the Scheme.

A. NEW FUND OFFER

New Fund Offer, New Fund Offer Period, New Fund Offer Price, Minimum Amount for Application in the NFO Period, Minimum Target Amount, Maximum Amount to be raised, Allotment, Refund and Special products / facilities available during the NFO

These sections do not apply to the Scheme covered in this SID, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption.

Scheme Plans

In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, direct investments by investors, viz. where the investment is not routed through distributors but made directly by the investors, are required to have a separate plan (i.e. Direct Plan) and a separate NAV. Expenses such as distribution expenses, brokerage or commission payable to distributors will not be charged to the investment made via direct investment and hence the Direct Plan will have a lower expense ratio.

Based on the above, the Scheme offers a choice of two plans:

1. Direct Plan; and
2. Regular Plan

Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form i.e. "Edelweiss Banking and PSU Debt Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Treatment for investors based on the applications received is given in the table below:

Sr.	Broker Code	Plan	Treatment
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Mentioned	Not Mentioned	Regular Plan
6	Direct	Not Mentioned	Direct Plan
7	Direct	Regular	Direct Plan

A valid broker code should be mentioned.

Options Offered

Each Plan under the Scheme offers a choice of two options which are as follow:

- 1) Growth option
- 2) IDCW option

Under the Growth option no IDCW will be declared.

Under the IDCW option, a IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations).

The IDCW option further offers:

- IDCW - Payout;
- IDCW - Reinvestment;
- Weekly IDCW - Reinvestment;
- Fortnightly IDCW - Reinvestment;
- Monthly IDCW - Reinvestment; or
- Monthly IDCW - Payout.

In case of weekly IDCW - Reinvestment, record date for the declaration of IDCW shall be every Tuesday, in case of fortnightly IDCW - Reinvestment the record date shall be 14th and 28th of each month and in case of IDCW - Monthly payout or IDCW - Monthly Reinvestment, the record date shall be 25th of each month. In case the record dates fall on a non-Business Day, the subsequent Business Day shall be considered as the record date. There can be no assurance or guarantee to Unit Holders as to the rate of IDCW distribution or that the IDCWs will be regularly declared, though it is the intention of the Mutual Fund to make regular IDCW distribution under the IDCW option. IDCW distribution is subject to availability of distributable surplus.

If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a weekly IDCW - Reinvestment option.

The investors must clearly indicate the option (Growth or IDCW) in the relevant space provided for in the Application Form. In the absence of such instruction, it will be assumed that the investor has opted for the default option, which is the Growth option.

IDCW Policy

The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit Holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit Holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date which will be announced in advance in accordance with the SEBI Regulations. The Unit Holders have the option of receiving the IDCW or reinvesting the same. The IDCW will be reinvested, only in case of IDCW - Reinvestment, at the IApplicable NAV of the immediately following Business Day. The AMC shall dispatch to the Unit Holders, the IDCW payments within 7 working days of the record date. The IDCW distribution procedure shall be in accordance with the SEBI Regulations. Further, investors are request to note that the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Allotment

All applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. New investors may apply for Units by filling up the Application Form. Existing Unit Holders can apply for Units using the Transaction Slip. All valid applications will be allotted Units at the Applicable NAV for the application amount.

The Trustee retains the sole and absolute discretion to reject any application. For details of dispatch of Account Statement, please refer the paragraph on "Account Statement" in this section below.

Allotment Confirmation/Account Statement (for non-demat account holders):

- On acceptance of application for subscription, an Allotment Confirmation/Account statement specifying the number of units allotted will be sent by way of SMS and/or email and/or ordinary post, to the investors who have not opted to hold units in demat (electronic) mode within 5 Business Days from the date of receipt of transaction request from the Unit holder. The Account Statement shall be non-transferable. Despatch of Account Statements to NRIs/FIIs will be subject to RBI approval, if required. A Consolidated Account Statement (CAS) shall also be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 15th of the succeeding month by mail/e-mail. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 Business Days from the receipt of such request.

Allotment Advice/Holding Statement (demat account holders):

- For investors who have opted to hold units in demat (electronic) mode, Units issued by the AMC shall be credited by the Registrar to the investor's beneficiary account with the DP as per information provided in the Application Form. Such investors will receive the holding statement directly from their depository participant (DP) at such a frequency as may be defined in the Depository Act or Regulations or on specific request.

Normally no unit certificates will be issued. However, on request from the unit holder, unit certificates will be issued for the same. The AMC will issue a unit certificate to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate, if issued, must be duly discharged by the unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of units covered therein. The AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within 30 days from the date of such production.

Dematerialization

Investors have an option to hold the Units by way of an account statement or in electronic (dematerialized) form. The option to hold the Units in dematerialized form can be exercised at the time of subscription for the Units or at a later date by converting the Units into dematerialized form. Investors opting to hold the Units in electronic form must provide their dematerialized account details in the specified section of the Application Form. Investors intending to hold the Units in electronic form are required to have a beneficiary account with a Depository Participant (registered with NSDL / CDSL as may be indicated by the Mutual Fund at the time of launch of the Scheme) and will be required to indicate in the application the Depository Participant's name, Depository Participant ID Number and the beneficiary account number of the applicant held with the Depository Participant. Applicants must ensure that the sequence of the names as mentioned in the Application form matches with that of the beneficiary account held with the Depository Participant. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository's records. If the details mentioned in the Application form are found to be incomplete / incorrect or not matching with the records of the Depository Participant, the application shall be treated as application for physical (non-dematerialized) mode and accordingly Units will be allotted in physical (non-dematerialized) mode, subject to it being complete in all other aspects. Where investors do not provide their dematerialized account details, an account statement shall be sent to them. Such investors will not be able to trade those Units on the stock exchange until their holdings are converted into dematerialized form. For conversion of physical holdings into dematerialized form, Unit Holders will have to send the dematerialized requests to their Depository Participants. Units held by way of account statement cannot be transferred. Units held in dematerialized form are transferable in accordance with the provisions of the Depositories Act, 1996 and the SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

The option to hold Units in dematerialized form shall not be available under SIP.

Dematerialization of Units

Unit Holders may have / open a beneficiary account with a Depository Participant of a Depository and choose to hold the Units in dematerialized mode. Unit Holders have the option to dematerialize the Units held as per the account statement sent by the Registrar and Transfer Agent by making an application to the AMC / Registrar and Transfer Agent / Depository Participant for this purpose.

Rematerialization of Units

Rematerialization of Units can be carried out in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

The process for rematerialization of Units will be as follows:

- Unit Holders will be required to submit a request to their respective Depository Participant for rematerialisation of Units in their beneficiary accounts.
- The Depository Participant will generate a rematerialisation request number and the request will be despatched to the AMC as well as the Registrar and Transfer Agent.
- On acceptance of a request from the Depository Participant, the AMC/ Registrar and Transfer Agent will despatch the account statement to the investor and will also send confirmation to the Depository Participant.

During the dematerialization and rematerialisation process no financial and non financial transactions are allowed.

The above shall be subject to SEBI Regulations and the guidelines issued by NSE, BSE, CDSL and NSDL in this regard, as applicable and as amended from time to time.

Who can invest

This is an indicative list and you are requested to consult your financial, legal and tax advisor to ascertain whether the Scheme is suitable to your profile.

A. Who can invest

Prospective investors are advised to satisfy themselves that they are not prohibited by any law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate/other authorizations and relevant statutory provisions. Investors are also requested to consult their financial advisor to ascertain whether the Scheme is suitable to their risk profile. The following is an indicative (but not exhaustive) list of persons (subject to, wherever relevant, purchase of units of mutual funds, being permitted under such persons' respective constitution and applicable laws and regulations) who are generally eligible and may apply for subscription to the Units:

- Indian resident adult individuals, either singly or jointly (not exceeding 3 (three));

- Minor through parent (i.e. mother, father or legal guardian) (please see the note below);
- Companies, bodies corporate, public sector undertakings, AOPs or bodies of individuals and societies registered under the Societies Registration Act, 1860;
- Religious and charitable trusts, wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and private trusts authorized to invest in mutual fund schemes under their trust deeds;
- Partnership firms constituted under the Partnership Act, 1932;
- A HUF through its Karta;
- Banks (including cooperative banks and regional rural banks) and financial institutions;
- NRIs / PIOs on a full repatriation basis or on a non-repatriation basis (NRIs or PIOs from Canada can not apply);
- FPIs registered with SEBI on full repatriation basis;
- Army, air force, navy and other paramilitary funds and eligible institutions;
- Scientific and industrial research organisations;
- Provident / pension / gratuity and such other funds as and when permitted to invest;
- International multilateral agencies approved by the GoI / RBI;
- The Trustee, AMC, Sponsor or their associates (if eligible and permitted under prevailing laws);
- A mutual fund through its schemes, including fund of funds schemes;
- Any other category of investors as the AMC/Trustee may permit and who may be notified by the Trustees from time to time.

Note on Minor:

1. Account to be opened on Behalf of Minor

- 1.1 The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
- (a) Payment can be done by the Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift as long as the minor is an account holder of the said bank account.
- 1.2 The guardian who opens the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- 1.3 The guardian shall mandatorily provide information on the relationship / status of the guardian as father, mother or legal guardian in the Application Form.
- 1.4 In case of natural guardian, a document should be provided evidencing the relationship if the same is not available as part of the documents submitted as per 1.6 below.
- 1.5 In case of a court appointed legal guardian, relevant supporting documentary evidence shall be provided.
- 1.6 Photocopy of any one of the following documents reflecting the date of birth of the minor shall be mandatory while opening the account on behalf of minor:
 - (a) Birth certificate of the minor, or
 - (b) School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 - (c) Passport of the minor, or
 - (d) PAN, or
 - (e) Any other suitable proof evidencing the date of birth of the minor, as deemed appropriate by the AMC.

2. Change in Status on Minor Attaining Majority

- 2.1 Prior to the minor attaining majority, advance intimation shall be sent to the registered correspondence address advising the guardian and the minor to submit an Application Form along with prescribed documents (as per 2.5 below) to change the status of the account to major.
- 2.2 There shall be a freeze on the operation of the account by the guardian on the day the minor attains the age of majority and no transactions shall be permitted until satisfactory documents for effecting the change in status as stated in 2.5 below are received.

- 2.3 In case of existing standing instructions including STP, SIP and SWP registered prior to the minor attaining majority, an advance notice shall be sent to the registered correspondence address advising the guardian and the minor that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority until the time an instruction from the major to terminate the standing instruction is received by the mutual fund along with the prescribed documents as per 2.5 below. It is also clarified that the standing instruction shall be terminated within 30 (thirty) days from the date of receiving the instructions from the major to terminate the standing instructions.
- 2.4 For new standing instructions such as SIP, SWP, STP in a minor's folio shall only be registered until the date on which the minor attains majority, even if the instructions may be for a period beyond that date.
- 2.5 The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him/her to operate the account in his/her own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'; (b) updated bank account details including cancelled original cheque leaf of the new account; (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter; (d) KYC acknowledgement letter of major. The guardian cannot undertake (financial/ non-financial transaction including existing Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) after the date of minor attaining majority) till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC/ Mutual Fund. The AMC/RTA will execute standing instructions like SIP, STP, SWP etc. in a folio of minor only upto the date of minor attaining majority though the instruction may be for the period beyond that date. The above provisions are in line with the Paragraph 18.5 of SEBI Master Circular dated May 19, 2023.
- 2.6 Payment for investment by minor in any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. The above provisions are in line with the SEBI circular no. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023.

1. Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standards (CRS) requirements:

The Foreign Account Tax Compliance Act is a United States (US) federal law, aimed at prevention of tax evasion by US Citizens and Residents ("US Persons") through use of offshore accounts. The Government of India and the US have reached an agreement in substance on the terms of an InterGovernmental Agreement ("IGA") to implement the FATCA provisions, which have become globally applicable from July 1, 2014.

Edelweiss Mutual Fund ("the Fund")/ Edelweiss Asset Management Limited ("the AMC") is classified as a FFI under the FATCA provisions, in which case the Fund / AMC is required, from time to time, to

- (i) undertake necessary due diligence process by collecting information/documentary evidence of the US/non US status of the investors;
- (ii) disclose/report information as far as may be legally permitted about the holdings/ investment returns pertaining to reportable accounts to the US Internal Revenue Service and/or such Indian authorities as may be specified under FATCA or other applicable laws and
- (iii) carry out such other activities as prescribed under the FATCA provisions, as amended from time to time. FATCA due diligence will have to be directed at each investor/unit holder (including joint investors) and on being identified as a reportable person/ specified US person, all the folios will be reported. Further, in case of folio with joint investors, the entire account value of investment portfolio will be attributable under each such reportable person. Investors/Unit holders would therefore be required to furnish such information to the Fund/AMC, from time to time, in order to comply with the reporting requirements stated in the IGA and or circulars/guidelines issued by SEBI/AMFI in this regard.

The impact of FATCA is relevant not only at the point of onboarding of the investors but also throughout the life cycle of the investor account / folio with the Fund. Hence investor(s) should immediately intimate the Fund/AMC, in case of any change in the FATCA related information provided by them at the time of initial subscription.

The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

Further, in accordance with the regulatory requirements relating to FATCA/CRS read along with SEBI Circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best practices guidelines circular no. 63/2015-16 dated September 18, 2015 regarding uniform implementation of FATCA/CRS requirements, investors are requested to ensure the following:

- With effect from November 1, 2015 all investors will have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts opened, failing which the application shall be liable to be rejected. For accounts opened between July 1, 2014 and October 31, 2015 and certain pre - existing accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information/declaration which has to be submitted by the investors before December 31, 2015. In case the information/declaration is not received from the investor on or before December 31, 2015, the account shall be treated as reportable account.

2. **Ultimate Beneficial Ownership:**

In accordance with SEBI Circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, Investors may note the following:

- With effect from November 1, 2015, it is mandatory for new investors to provide beneficial ownership details as part of account opening documentation failing which the AMC shall reject the application.
- With effect from January 1, 2016 it is mandatory for existing investors/unit holders to provide beneficial ownership details, failing which the AMC shall reject the transaction for additional subscription (including switches).

3. **Mandatory updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions:**

With regards to updation of Permanent Account Number (PAN) for processing redemption and related transactions in non-PAN exempt folios, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements. Thus, it is advisable for the unit holders to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent (i.e. KFin Technologies Limited) their PAN information along with the folio details for updation in our records.

4. **Central KYC**

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI, an independent body), to perform the function of Central KYC Records including receiving, storing, safeguarding and retrieving KYC records in digital form. Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to comply with the CKYC norms.

5. **Aadhaar**

Investors are requested to note that the Ministry of Finance (Department of Revenue) in consultation with the Reserve Bank of India has made certain amendments to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, namely, the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017. These Rules have come into force with effect from June 1, 2017. These Rules, inter alia, make it mandatory for investors to submit Aadhaar number issued by the Unique Identification Authority of India (UIDAI) in respect of their investments.

Accordingly, investors are requested to note the following requirements in relation to submission of Aadhaar number and other prescribed details to Edelweiss Mutual Fund/ its Registrar and Transfer Agent/ Asset Management Company ("the AMC"):

- i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the Aadhaar number issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit proof of application of enrolment for Aadhaar. If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one certified copy of an officially valid document containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund. The investor is required to submit PAN as defined in the Income Tax Rules, 1962.
- ii. Where the investor is a non-individual, apart from the constitution documents, Aadhaar numbers and PANs as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor's behalf is required to be submitted. Where an Aadhaar number has not been assigned, proof of application towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted an officially valid document is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, certified copy of an officially valid document containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.

The timelines for submission of the Aadhaar have been deferred till further notice. Investors are however encouraged to link their Aadhaar to their mutual fund folios/accounts.

Where the investors who are individuals or in the case of investors who are non-individuals, managers, officers or employees or persons holding an attorney to transact on the investor's behalf, as the case may be, do not have an Aadhaar number, the proof of enrolment for Aadhaar can be submitted. However, in such cases, the Aadhaar number shall be required to be provided for eventual authentication within the prescribed timeframe of 6 months as aforesaid, failing which the account / folio shall cease to be operational.

B. Who cannot invest

IT SHOULD BE NOTED THAT THE FOLLOWING PERSONS / ENTITIES CANNOT INVEST IN THE SCHEME:

- (a) Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as an FPI or FPI sub-account or except for NRIs or PIOs (who are not residents of the US and Canada), unless such foreign national or other entity that is not an Indian resident has procured the relevant regulatory approvals from the Foreign Investment Promotion Board and / or RBI, as applicable in the sole discretion and to the sole satisfaction of the AMC;
- (b) OCBs;
- (c) United States Person (U.S. person*) as defined under the extant laws of the United States of America, are not eligible to invest in the Scheme, except Non-resident Individuals (NRIs) / Persons of Indian Origin (PIOs). NRIs/PIOs may invest in the Scheme, when present in India, as lump-sum subscription and/or switch transaction (other than systematic transactions) only through physical form and upon submission of such additional documents/undertakings, as may be stipulated by the AMC/Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme.
- (d) NRIs and PIOs who are resident of Canada;
- (e) NRIs residing in Non Compliant Countries and Territories ("NCCTs") as determined by the Financial Action Task Force, from time to time;
- (f) Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorized to invest in mutual fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments;
- (g) Any investor not in compliance with Edelweiss's Anti Money Laundering and KYC Policies.
- (h) Any individual or entity subject to U.S. sanctions (OFAC) or other sanctions or persons resident in countries which are subject to U.S. sanctions (OFAC) or other sanctions. In this connection, note that, the Trustee / AMC shall be entitled to force redemption of the Units of an Unit Holder where it is discovered that the Unit Holder was not entitled to subscribe to or hold Units in the Scheme (where the status or residence of a Unit Holder is changed) on account of such Unit Holder being an or an individual or entity subject to U.S. sanctions (OFAC) or other sanctions or persons resident in countries which are subject to U.S. sanctions (OFAC) or other sanctions

- (i) Any other person determined by the AMC or the Trustee as not being eligible to invest in the Scheme;

The Units are not public securities under the relevant statutes and any religious and charitable trust that seeks to invest in the Units will require prior approval of the appropriate authority under appropriate enactments which apply to them and appropriate consents under their trust deeds / constitutional documents, if applicable.

The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI Regulations and other prevailing laws, if any.

Subject to the SEBI Regulations, any application for Units may be accepted or rejected or further transactions in Units prevented or delayed or withheld or forced redemption of at the applicable NAV subject to entry / exit loads, if any, at the sole and absolute discretion of the Trustee. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or non compliant with KYC policies if, in its opinion, increasing the size of a Scheme's Unit Capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application.

Should any investor become a US Person after the allotment of the Units to the investor, the Units held by him may be mandatorily redeemed. Additionally, if at any time after the allotment of Units to the investor, it comes to the attention of the AMC that Units are beneficially owned by a US Person, the AMC will have the right to compulsorily redeem such Units.

Where can Investors submit Completed Applications

Investors are requested to refer to the list provided on the last page of the SID and to the latest list which is available on the AMC's website (www.edelweissmf.com) for the list of Collection Banks, ISCs and collection centres.

Investor shall submit an ASBA physically or electronically through the internet banking facility, to the SCSB with whom, the bank account to be blocked, is maintained. ***For details, please refer below to the section "Facilities offered" under "How to Apply".***

How to Apply

Please refer to the SAI and Application Form for the instructions.

Application Forms / Transaction Slips for the Purchase of Units of the Scheme will be available at the ISCs / distributors and our website. Application Forms / Transaction Slips filled up and duly signed by the investor or all joint investors (as the case may be) should be submitted along with the cheque / draft / other payment instrument and supporting documents to a Designated Collection Centre.

Further, investor may choose to invest through website of our Registrar & Transfer Agent <https://mfs.kfintech.com> and their mobile application 'KFinKART' (collectively called 'KFin's electronic platforms'). Investor may also choose to invest through "Edelweiss Mutual Fund Mobile Application" (EMF Mobile App) on both, Google Play Store and Apple Play store. The facility to transact in eligible schemes of the Fund through EMF Mobile App is available subject to the discretion of EAML / Edelweiss Trusteeship Company Limited and applicable laws for the time being in force.

The above facility will be available for all schemes of the Fund except for Exchange Traded Funds.

The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in SIDs / KIMs of the respective schemes of the Fund will be applicable for transactions received through KFin's electronic platforms and the time of receipt of transaction recorded on the server of KFin and transactions received through the EMF Mobile App and the time of receipt of transaction recorded on the server of EAML will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s) wherever applicable.

The facility to transact in eligible schemes of Edelweiss Mutual Fund through KFin's electronic platforms is available subject to such operating guidelines, terms and conditions as may be prescribed from time to time by KFin, Edelweiss Asset Management Limited / Edelweiss Trusteeship Company Limited and applicable laws for the time being in force.

Additional Purchases and Redemptions may be communicated through facsimile instructions and the AMC shall not require any other written confirmation in respect of such facsimile instructions. Such facsimile instructions are solely for the convenience, and at the risk, of the Unit Holder and the AMC is authorized to act on any facsimile instruction which the AMC, in its sole discretion, believes is transmitted from the Unit Holder.

The AMC shall exercise due care in carrying out its internal verification procedures but shall not be liable for acting in good faith on such facsimile instructions which are transmitted from unauthorized persons, which shall be binding on the Unit Holder whether made with, or without, his authority, knowledge or consent.

Applications should be made in adherence to the minimum amount requirements as mentioned in paragraph A of this section III – “Minimum amount for Application in the NFO”.

It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form / Transaction Slip without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar and Transfer Agent / AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.

In order to strengthen Know Your Client (KYC) norms and identify every participant in the securities market with their respective PAN / PEKRN, KIN (KYC Identification Number) issued by Central KYC Registry and AADHAAR, thereby ensuring a sound audit trail for all transactions, irrespective of the amount of transaction.

If the investment is being made on behalf of a minor, the KYC of the minor or father or mother or the legal guardian who represents the minor, should be provided.

Applications received without KYC will be rejected.

For all applications the applicant or in the case of application in joint names, each of the applicants, should mention his / her PAN / PEKRN, KIN (KYC Identification Number) issued by Central KYC Registry and AADHAAR.

An application should be complete in all respects before it is submitted. It will be treated as incomplete and will be liable to be rejected if:

- the PAN / PEKRN, KIN (KYC Identification Number) issued by Central KYC Registry, AADHAAR is not mentioned; and
- any other information or documents as may be required by the AMC or the Trustee have not been submitted together with the KIM / Application Form / Transaction Slips.

Since 1 January 2011, KYC has been mandatory for all investors making investment in mutual funds, irrespective of the amount of investment. Please refer to the website www.edelweissmf.com or the AMFI website for details.

In order to protect investors from frauds, it is advised that the Application Form number / folio number and name of the first investor should be written at the back of the cheque / draft, before they are handed over to any courier / messenger / distributor / ISC.

In order to protect investors from fraudulent encashment of cheques, the SEBI Regulations require that cheques for Redemption of Units specify the name of the Unit Holder and the bank name and account number where payments are to be credited. Hence, all applicants for Purchase of Units / Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.

Subject to SEBI Regulations, the AMC / Trustee / Mutual Fund has the discretion to prevent further transactions by a unit holder, delay or withhold processing redemption / payout and / or payout of redemption proceeds and / or effect forced redemption of units of the unit holder at the applicable NAV subject to entry / exit loads (without the payment of interest) if the KYC status of that investor is not under “VERIFIED” status, after giving due notice and opportunity in respect of the same. Whilst the AMC / Trustee / Mutual Fund will give due notice and ample opportunities for compliance in respect of the same, it is in the interest of the Applicant to ensure that their KYC status is under “VERIFIED” status and in compliance with the circulars etc. as prescribed by SEBI.

Micro SIPs

Micro SIPs are investments through Systematic Investment Plans (SIPs) upto ₹ 50,000/- per year per investor. Such investments shall be exempt from the requirement of PAN. The PAN requirement shall be exempted if the aggregate of the lump sum investment (fresh purchase & additional purchase) and SIP installments by an investor in rolling 12 months period or financial year i.e. April to March does not exceed ₹ 50,000/- (Rupees Fifty Thousand) (hereafter referred to as “Micro Investments”). However, the requirements of Know Your Customer (KYC) shall be mandatory for all investments, irrespective of the amount of investment.

For the purpose of identifying Micro Investments, the value of investments at the investor level (first holder) will be aggregated and such aggregation shall be done irrespective of the number of folios / accounts under which the investor has invested.

The aforesaid exemption for PAN will be applicable only to Micro Investments made by the individuals being Indian citizens [including Non Resident Indians (NRIs), Joint holders, minors acting through guardian and sole proprietary firms], Person of Indian Origin (PIO), Hindu Undivided Family (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption.

Eligible Investors must attach a copy of the KYC acknowledgement letter containing the PAN Exempt KYC Reference No (PEKRN) issued by the KRA along with the application form. Eligible investors must hold only one PEKRN.

The above-mentioned exemption will not be applicable to normal Purchase transactions up to ₹ 50,000/- (Fifty Thousand Rupees only) which will continue to be subject to PAN requirement.

Facilities offered:

Investors also have an option to subscribe to Units during the NFO Period under the ASBA facility, which would entail blocking of funds in the investor's bank account, rather than transfer of funds, in accordance with the investor's authorization.

Investors applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to the SAI.

ASBA applications can be submitted only at SCSB at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (www.sebi.gov.in).

All existing and new non-individual Investors shall provide 'Ultimate Beneficial Ownership (UBO) details at the time of creation of new folio / account or while making additional purchase transactions, including switch transactions.

- Investors should mandatorily provide additional KYC information such as Income details, occupation, Net worth etc as mentioned in the application / supplementary KYC, FATCA & CRS - self certification form (individual & Non-individual).
- FATCA information should be provided in the supplementary KYC FATCA & CRS - self certification form (individual & Non-individual) at the time of creation of new folio / account. The Application Form(s) are available at the Investor Service Centers of Edelweiss Asset Management Limited (AMC) and on the AMC website.
- For account opened between July 1, 2014 and October 31, 2015 and certain accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information / declaration which have to be submitted by investors on or before the date mentioned in the letter. In case the information is not received from the investors on or before such date, the account shall be treated as reportable account.
- For "KYC-On Hold" cases, investors need to submit missing information or update pending KYC related information with the Fund / Registrar and Transfer Agent / KYC Registration Agency to enable the Fund / AMC to process valid purchase / additional purchase / switch transactions request in the Schemes of the Fund received on or after the effective date. However, the investors enrolled under Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), IDCW Sweep Facility etc. registered till October 31, 2015 will continue to be processed. This is applicable for new as well as existing investors.
- Automatic Exchange of Information ("AEOI") / Common Reporting Standard ("CRS") The Organization for Economic Co-operation and Development (OECD) has developed the Standard for Automatic Exchange of Financial Account Information in Tax Matters whereby jurisdictions that have entered into bilateral or multilateral AEOI agreements will share information on investors resident in these jurisdictions. The scope and application of information reporting and exchange pursuant to AEOI / CRS may vary depending on each local jurisdiction's implementation of AEOI / CRS.
- As of 16 December 2015, 77 countries have signed the multilateral agreement including Australia, British Virgin Islands, and Cayman Islands, People's Republic of China, India, Japan, Korea and United Kingdom.
- A prospective investor should seek advice on the effects with respect to the implementation of the AEOI / CRS from its own tax advisor based on its particular circumstances.

AMC reserves the right to reject the application in case the applicant / investor fails to submit information and / or documentation as mentioned above.

How to Pay

All cheques / drafts must be drawn in favour of “Edelweiss Banking and PSU Debt Fund” or “Edelweiss Banking and PSU Debt Fund A/c First Investor Name” or “Edelweiss Banking and PSU Debt Fund A/c Permanent Account Number”.

They should be crossed “Account Payee only”. A separate cheque, instruction or bank draft must accompany each application.

1. Third Party Payments

In accordance with AMFI Best Practice circular no. 135/BP/16/10-11 dated 16 August 2010, with effect from 15 November 2010, no Third Party Payments shall be accepted in any of the schemes of Edelweiss Mutual Fund. However, under the following exceptional circumstances the third party cheques may be accepted:

- a) Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (Fifty Thousand Rupees only) (each regular Purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- b) Payment by employer on behalf of employee through payroll deductions or deduction out of expense reimbursement.
- c) Custodian on behalf of an FPI or a client.
- d) Payment by AMC to a distributor empanelled with it on account of commission / incentive etc. in the form of the Mutual Fund Units of the Scheme managed by the AMC through lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of Prevention of Money Laundering Act regarding prevention of money laundering, etc.
- e) Payment by corporates to its agent / distributors / dealers (similar arrangement with principal agent relationship), on account of commission / incentive payable for sale of its good / services, in the form of mutual fund units through systematic investment plan or lump sum / one time subscription, subject to compliance with SEBI guideline issued by AMFI, from time to time. Asset Management Companies should exercise excess due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA Act regarding prevention of money laundering etc.

Investors submitting their applications in the abovementioned exceptional circumstances are required to provide the following documents without which the applications for subscription of Units will be rejected / not processed / refunded:

- a) Mandatory KYC for investor and the person making the payment i.e. third party. Copy of the KYC application acknowledgement letter of both from the investor and the person making the payment, should be attached along with the application form.
- b) Declaration from the investor and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the payment is made and the relationship with the investor.

Source of Funds

- A) If the payment is made by cheque: An investor at the time of his purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / IDCW proceeds are to be paid). The verification of third party cheque will be made on the basis of either matching the pay - in bank account details with the pay-out bank details or by matching the bank account number / name of the first applicant / signature of the first applicant with the name of the account holder / account number / signature on the cheque. If the name is not pre-printed on the cheque or the signature on the cheque does not match, then the first named applicant should submit any one of the following documents:

1. copy of the bank pass book or account statement from the bank having the name, account number and address of the investor. (Investors should also bring the original documents along with the documents mentioned. The copy of such documents will be verified with the original documents to the satisfaction of the AMC / Registrar and Transfer Agent. The original documents will be returned across the counter to the investor after due verification.)

- C) The AMC / Registrar and Transfer Agent will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments of ₹ 50,000/- (Fifty Thousand Rupees only) or more. In case the application is accompanied by the pre-funded instrument issued by bank against cash for less than ₹ 50,000/- (Fifty Thousand Rupees only) then the investor is required to submit a certificate* (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument.

* The said letter / certificate should be duly certified by the bank manager with his / her full signature, name, bank seal and contact number. The AMC / Mutual Fund / Registrar and Transfer Agent will check that the name mentioned in the Certificate matches with the first named investor.

- D) If payment is made by RTGS, NEFT, ECS, bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.
- E) Investors transacting through: (i) MFSS/BSE STAR MF Platform under the electronic order collection system for schemes which are unlisted and (ii) Stock Exchange(s) for the listed schemes; will have to comply with norms / rules as prescribed by Stock Exchange(s).
- F) Cash Investments in Mutual Funds -

Pursuant to paragraph 16.7 of the Master Circular for Mutual Funds dated May 19, 2023, and CIR/IMD/DF/10/2014 dated May 22, 2014, in order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/ bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash for purchases / additional purchases to the extent of Rs. 50,000/- per investor, per mutual fund, per financial year subject to (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. However, payment of redemption/ IDCW proceeds, etc. with respect to aforementioned investments shall be paid only through banking channel. The AMC is in the process of checking feasibility of setting up a platform in pursuance of the above mentioned circulars and shall intimate public at large once the same is in place.

The above broadly covers the various modes of payment for subscriptions in the Scheme. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

2. Registration of Multiple Banks Accounts

In accordance with AMFI circular no. 135/BP/17/10-11 dated 22 October 2010, the investors are allowed to register Multiple Banks Accounts for pay-in and pay-out. Individual Investors can register up to five bank accounts and Non-individual Investors can register up to ten bank accounts. Multiple Banks Account registration form is available on the website. Investor should use Part A of the Multiple Bank Accounts Registration Form along with any one of the following documents to register bank mandates. If a copy is submitted, investors should bring the original to the office for verification:

- a. Cancelled cheque leaf, or
 - b. Bank statement / pass book page with account number, account holder's name and address.
2. a letter* from the bank on its letterhead certifying that the investor maintains an account with them specifying the account number, type of account, branch, the MICR code of the branch & the IFSC (where applicable).

In case an investor has multiple accounts, investors are requested to register them with the AMC. Pay-in from such registered single or multiple accounts can be treated as first party payments. The process to be followed for registration of multiple bank accounts is detailed under point 2 below.

- B) If the payment is made with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc. (by debiting a bank account), a certificate* (in original) from the issuing banker must accompany the purchase application, stating the account holder's name and the Account number which has been debited for issue of such instrument.

Investor should use the Part B of the Multiple Bank Accounts Registration Form to register one of the registered bank accounts as the default bank account for credit of redemption and IDCW proceeds.

The investor, may however, specify any other registered bank accounts for credit of redemption proceeds at the time of requesting for the redemption.

The investor should use the Part C of the Multiple Bank Accounts Registration Form to delete a registered bank account. Investor shall not be allowed to delete a default bank account unless investor registers another registered account as a default account.

In case of any change in registered bank account, a cooling off period of 10 (ten) calendar days shall be made applicable for validation and registration of bank accounts.

In order to prevent fraud and misuse of payment instruments, investors wishing to make payment using a payment instrument (e.g. by cheque, demand draft, pay order, etc.) are strongly urged to follow the order of preference in using payment instruments as below (in descending order of priority):

Payment can be made by one of the following methods:

- Cheque;
- Draft (i.e. demand draft or bank draft);
- A payment instrument (such as pay order, banker's cheque, etc.); or
- Electronic instructions (if mandated)

The cheque should be payable at a bank's branch which is situated at and is a member of the Collection Banks' clearing house / zone in the city where the application is submitted to a Designated Collection Centre.

An investor may invest through a distributor or bank with whom the AMC has made an arrangement, whereby payment may be made through ECS / NEFT / RTGS or in any manner acceptable to the AMC, and is evidenced by receipt of credit in the bank account of the Mutual Fund. Further for the benefit of investors, the RTGS charges up to the limit of ₹ 100/- (One Hundred Rupees only), for investments into the schemes of Edelweiss Mutual Fund, which shall be borne by the AMC.

The following modes of payment are **not valid**, and applications accompanied by such payments are liable to be rejected.

- Outstation cheques (i.e. if the cheque is payable at a bank's branch which does not participate in the local clearing mechanism of the city where the application is submitted).
- Cash, money orders or postal orders.
- Post dated cheques

If the applicant is resident of a city, the banking clearing circle of which is different from that of any ISC as designated by the AMC from time to time, the AMC shall bear the bank charges for the demand draft(s). The AMC shall not refund any demand draft charges.

Applications accompanied by cheques / drafts not fulfilling the above criteria are liable to be rejected.

Note: The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

Payments by NRIs / PIOs and FPIs

(a) Repatriable basis

In the case of NRIs / PIOs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE Rupee account / FCNR account.

FPIs may pay their subscriptions either by inward remittance through normal banking channels or out of funds held in a NRE Rupee account maintained with the designated branch of an authorised dealer in accordance with the relevant exchange management regulations.

(b) Non-repatriable basis

In the case of NRIs / PIOs payment may be made either by inward remittance through normal banking channels or out of funds held in an NRE account / FCNR account / NRO account.

Listing

Scheme being open ended, the Units are not proposed to be listed on any stock exchange and no transfer facility is provided.

The policy regarding reissue of repurchased Units, including the maximum extent, the manner of reissue and the entity (the Scheme or the AMC) involved in the same.

Not Applicable.

Restrictions, if any, on the right to freely retain or dispose of Units being offered.

In conformity with the guidelines and notifications issued by SEBI / GoI / any other regulatory agencies from time to time, as applicable, Units may be offered as security by way of a lien/ charge in favour of scheduled banks, financial institutions, non-banking finance companies, or any other body. The Registrar and Transfer Agent will note and record the lien against such Units. A standard form for this purpose is available on request with the Registrar and Transfer Agent.

The Unit Holder will not be able to redeem / switch Units under lien until the lien holder provides written authorization to the AMC / Mutual Fund / Registrar and Transfer Agent that the lien is discharged. As long as Units are under lien, the lien holder will have complete authority to exercise the lien, thereby redeeming such Units and receiving payment proceeds.

In such instance, the Unit Holder will be informed by the Registrar and Transfer Agent through an account statement. In no case will the Units be transferred from the Unit Holder to a lien holder. IDCWs declared on Units under lien will be paid / reinvested to the credit of the Unit Holder and not the lien holder.

The Units held in physical form are non-transferable. In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. The above provisions in respect of deletions of names will not be applicable in case of death of Unit Holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.

B. ONGOING OFFER DETAILS

Ongoing price for Subscription (Purchase) / Switch-In (from other schemes / plans of the Edelweiss Mutual Fund) by investors

This is the price you need to pay for Purchase / Switch-In.

Sales Price:

For calculating the Sales price, the entry load applicable at the time of investment shall be deducted from the applicable NAV of the Scheme. Please note that as per SEBI (Mutual Funds) Regulations 1996, no entry load can be charged to the Scheme. For example: If the applicable NAV of the Scheme is ₹ 10 and the Entry Load applicable is 0% at the time of investment, then the Sales Price will be calculated as follows:

Step 1:

$$\begin{aligned}\text{Entry Load Amount} &= \text{Applicable NAV} * \text{Entry Load at the time of investment in \%} \\ &= ₹ 10 * 0\% \\ &= ₹ 0\end{aligned}$$

Step 2 :

$$\begin{aligned}\text{Sales price} &= \text{Applicable NAV} - \text{Entry Load Amount} \\ &= ₹ 10 - ₹ 0 \\ &= ₹ 10\end{aligned}$$

Ongoing Price for Redemption / Switch outs (to other schemes of the Mutual Fund) by investors

Ongoing price for Redemption (Sale) / Switch-Outs (to other schemes / plans of the Edelweiss Mutual Fund) by investors

This is the price you will receive for Redemptions / Switch-Outs.

Example: If the applicable NAV is ₹ 10, exit load is 2% then Redemption price will be:

$$₹ 10 * (1 - 0.02) = ₹ 9.80$$

Repurchase Price:

For calculating the Repurchase Price, the exit load applicable at the time of investment shall be deducted from the applicable NAV of the Scheme. For example: If the applicable NAV of the Scheme is ₹ 10 and the Exit Load applicable at the time of investment is 1% if redeemed before completion of 1 year from the date of allotment of units and the investor redeems units before completion of 1 year, then Repurchase Price will be calculated as follows:

Step 1:

$$\begin{aligned}\text{Exit Load Amount} &= \text{Applicable NAV} * \text{Exit Load at the time of investment in \%} \\ &= ₹ 10 * 1\% \\ &= ₹ 0.01\end{aligned}$$

Step 2 :

$$\begin{aligned}\text{Repurchase price} &= \text{Applicable NAV} - \text{Exit Load Amount} \\ &= ₹ 10 - ₹ 0.01 \\ &= ₹ 9.90\end{aligned}$$

Cut-off timing for Subscriptions / Redemptions / Switches

This is the time before which your Application Form / Transaction Slip (complete in all respects) should reach the official points of acceptance.

For Purchase of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.

Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For Redemption:

- a. Where the application is received up to 3.00 p.m. on a Business Day - Closing NAV of the day of receipt of application; and
- b. Where the application is received after 3.00 p.m. on a Business Day - Closing NAV of the next Business Day.

Note: In case of applications received on a Non-Business Day the closing NAV of the next Business Day shall be applicable.

For Switches:

Valid applications for 'Switch-out' shall be treated as applications for Redemption and valid applications for 'Switch-in' shall be treated as applications for Purchase, and the provisions of the cut-off time and the Applicable NAV mentioned above as applicable to purchase and redemption shall be applied respectively to the 'Switch-in' and 'Switch-out' applications.

For Switch-ins of any amount: In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).

To clarify, for investments through systematic investment systematic investment and trigger routes such as Systematic Investment Plans (SIP), , Systematic Transfer Plans (STP), IDCW Sweep, Power SIP, Power STP, Multi SIP, Combo SIP, STeP Facility, Retirement Plan, Gain Switch Mechanism, Switch on Arbitrage etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.

Processing of Subscription and Redemption Proceeds in case of Segregation

Valuation and Processing of Subscription and Redemption Requests subsequent to the credit event under the Scheme:

Notwithstanding the decision to segregate the debt/money market instrument, the valuation will take into account the credit event and the portfolio shall be valued based on the Valuation Policy of the AMC which is based on principles of fair valuation (i.e. realizable value of the assets) in accordance with SEBI Regulations and circulars issued thereunder.

Further, all subscription and redemption requests received from the unit holders of the Scheme by the AMC, for which NAV of the day of credit event or subsequent day is applicable, will be processed as under:

Till the time the Trustee approval is received for creating a Segregated Portfolio, which in no case shall exceed 1 Business Day from the day of credit event, the subscription and redemption in the Scheme will be suspended for processing with respect to creation of units and payment on redemptions

Upon receiving Trustees' approval to create a Segregated Portfolio -

Unit holders, who wish to redeem their units under the Scheme will receive redemption proceeds only for the units held under the Main Portfolio of the Scheme based on its NAV and will continue to hold the Units of Segregated Portfolio.

	<p>Investors subscribing to the Scheme will be allotted units only in the Main Portfolio based on its NAV.</p> <p>In case Trustees do not approve the proposal of Segregated Portfolio, subscription and redemption applications will be processed based on the NAV of Total Portfolio.</p>
Where can the applications for Purchase / Redemption / Switches be submitted?	The details of official points of acceptance and Collection Banks are given on the back cover page.
Minimum amount for Purchase / Redemption / Switches	<p>Minimum Initial Application Amount: ₹ 5,000/- (Five Thousand Rupees only) per application and in multiples of ₹ 1/- (One Rupee only) thereafter.</p> <p>Minimum Additional Application Amount: ₹ 500/- (Five Hundred Rupees only) per application and in multiples of ₹ 1/- (One Rupee only) thereafter.</p> <p>Minimum Amount / No. of Units for Redemption: ₹ 500 and in multiples of ₹ 1 thereafter. There will be no minimum redemption criterion for Unit based redemption. The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account of the Plan(s) / Option(s) of the Scheme(s) (subject to release of pledge / lien or other encumbrances).</p> <p>Valid applications for Switch-out shall be treated as applications for Redemption and valid applications for Switch-in shall be treated as applications for Purchase and the above mentioned provisions shall apply accordingly.</p> <p>Subject to the minimum amount mentioned above, in case of a request for Switch for all Units or the entire amount, fractions will be allowed.</p> <p><i>Note: The minimum application amount will not be applicable for investment made in schemes in line with SEBI circulars on Alignment of interest of Designated Employees of AMC.</i></p>
How to Redeem	A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC or the AMC offices. Transaction Slips can be obtained from any location of the ISCs or the AMC offices.
Restrictions on Redemptions	<p>After obtaining board approval the Trustee and the AMC may restrict redemptions in the Scheme when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:</p> <ol style="list-style-type: none"> Liquidity issues – when the market at large becomes illiquid affecting almost all securities rather than any issuer specific security. Market failures, exchange closures – when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (eg a black out). <p>In the event redemptions are restricted, such restriction may be imposed for a specific period of time not exceeding 10 working days in any 90 day period and the restriction on redemption shall not apply to redemption requests up to 2 lakh. Where redemption requests are above 2 lakh, the AMC shall redeem the first 2 lakh without such restriction and remaining part over and above 2 lakh shall be subject to such restriction.</p> <p>As per paragraph 1.12 of the Master Circular for Mutual Funds dated May 19, 2023 such restriction on redemption will be applicable to the Scheme with effect from July 1, 2016.</p>

Special facilities available

1. Systematic Investment Plan (SIP)

This facility enables investors to save and invest periodically over a period of time. It is a convenient way to “invest as you earn” and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. The conditions for investing in SIP will be as follows:

- (a) The date of the cheque shall be the same as the date of the application. The payment under SIP may be made through a distributor with whom the AMC has made an arrangement for payment of investment money through ECS / NEFT / RTGS or in any manner acceptable to the AMC.
- (b) The minimum amount of each installment(s) shall be as follows:

Frequency	Minimum Investment Amount	Minimum number of installments	Investment Dates
Daily	₹ 300/- & in multiples of ₹ 1/- thereafter	20	All Business Days
Weekly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	7th, 14th, 21st & 28th of any month (For Exchange transaction every Wednesday)
Fortnightly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	10th, 25th of the month (For Exchange transactions Every Alternate Wednesday)
Monthly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	Any date except last 3 days of the month
Quarterly	₹ 1000/- & in multiples of ₹ 1/- thereafter	6	Any date except last 3 days of the month for the quarter

Note:

1. The above provision shall be applicable for all new registration under the facilities from effective date.
 2. For Edelweiss Long Term Equity Fund (Tax Saving) and Edelweiss Tax Advantage Fund the STP facility will start after completion of the 3 year statutory lock-in period.
 4. To qualify for STP, neither should the units be marked under lien / pledged nor should the units be in lock-in period. Further the minimum balance in the sources scheme should be ₹ 25,000 for registering a STP.
 5. Default Date/ frequency: If the investment frequency is not selected or in case of any ambiguity, the SIP / STP date will be 7th of each month & the default frequency will be Monthly.
 6. Default number of instalments: Where the number of instalments has not been specified by the investor / unit holder, the default number of instalments shall be the applicable minimum instalments for the relevant frequency.
- (c) All payment instructions / installments shall be of equal amounts.
 - (d) The minimum amount of each installment(s) shall be ₹ 1,000/- (One Thousand Rupees only) and thereafter multiples of ₹ 1/- (One Rupee only).
 - (e) The aggregate of such SIP installment(s) shall not be less than ₹ 6,000/- (Six Thousand Rupees only), There is no upper Purchase limit for a single SIP installment(s) or in aggregate.
 - (f) If the previous folio number is not mentioned, an extension of an existing SIP will be treated as a new SIP on the date of such application and all the above conditions need to be met with.
 - (g) The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the installments indicated in such an application.
 - (h) In case of cancellation of a SIP or payment instructions not honoured, the AMC may reduce the number of Units allotted or to be allotted to the investor.
 - (i) With effect from November 28, 2016 fresh registration under the SIP through post dated cheques will not be accepted.

2. Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

In addition to existing facility available for payments through Electronic Clearing Service (ECS)/ Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments. NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates. Investors can avail NACH facility by duly filling up and submitting the SIP Enrollment cum NACH/Auto Debit Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

3. MULTI-GOAL SIP

Under Multi Goal SIP facility, investor can choose to invest in upto 3 open ended schemes (except Edelweiss Tax Advantage Fund and the Exchange Traded Funds) of his/her choice through SIP where he/she can make investments for a pre- defined amount at a pre- defined frequency under single registration form. Investment under each scheme should meet the minimum investment criteria of the respective scheme. Default Option under any combination would be the 'Growth Option' as defined in the respective SID under the section on 'Default Plan/Options/ Facility'.

Registration under the facility shall be completed within 21 days of receipt of valid application. The facility will discontinue after 3 consecutive failed financial transactions.

The frequency and number of installments will be governed by the provisions of the SIP feature applicable to the respective scheme.

4. SIP Pause Facility

Under the SIP Pause Facility, investors shall have an option to temporarily pause their SIP installments for a specified period of time. Upon expiry of the specified period, the SIP installments would re-start automatically.

Terms and condition of the SIP Pause Facility ("the Facility") is as follows:

1. Under this Facility, investors have an option to temporarily pause their registered Monthly SIP facility for three or 6 consecutive installments by submitting a request by visiting RTA's website - <https://mfs.kfintech.com/investor/> or the Mobile Application made available by the RTA - KFINKART or by submitting a physical request form duly signed as per the mode of holding at any of the Official Points of Acceptance of the Fund. The AMC reserves the right include/exclude any other mode of submission as it deems fit.
2. The Facility can be availed by investor only twice during the entire tenure of Monthly SIP facility.
3. To avail the Facility a valid application should be submitted at least 10 calendar days prior to the next Monthly SIP installment date (i.e. excluding the request date and the next SIP installment date).
4. Investor cannot cancel the Facility once requested.
5. The Facility is only available under Monthly SIP frequency for investors with instalment amounts equal to or greater than Rs 1,000/-.
6. The Facility can only be availed by investors who have completed 6 valid Monthly SIP installments.
7. The SIP shall restart automatically from the immediate next eligible installment after the completion of specified pause period.
8. This Facility is not available for the SIPs sourced/registered through MF Utilities India Pvt. Ltd. ("MFUI"), Stock Exchange Platforms of NSE & BSE and Channel partner platforms, as the SIP mandates are registered with the respective entities. Further, this Facility is also not available for SIP registered by investors as Standing Instructions with their respective Banks.
9. The Facility is not available for investors availing Multi-Goal SIP, Combo SIP, Power SIP and Retirement Plan facilities under various Schemes of the Fund.
10. In case of multiple SIPs registered in a scheme, the facility will be made applicable only for those SIP installments whose SIP date, frequency, amount and Plan is specified clearly in the form. If requisite information is not clearly filled, all SIP's in the scheme will be accepted for pause.
11. The AMC/Fund reserves the right to amend the terms and conditions of the Facility and/or withdraw the said Facility.

5. Retirement Plan:

The Retirement Plan is a life cycle based systematic investment plan which will enable investors / unit holders to plan their retirement by allocating their investments in select open-ended debt and equity Schemes of the Fund by investing through Systematic Investment Plan. As per its feature, the Retirement Plan will gradually shift the investment portfolio towards lower risk investments, based on age and life stage of the investor, as he/she approaches retirement.

Terms and condition of the Retirement Plan (“the Facility”) is as follows:

Eligible Scheme: All open-ended schemes of Edelweiss Mutual Fund which are open for subscription except Edelweiss Long Term Equity Fund (Tax Savings), Edelweiss ETF - Nifty 50, Edelweiss ETF - Nifty Bank and Edelweiss ETF - Nifty 100 Quality 30.

Eligible Investor: This Facility is only available to Individual investors including NRIs (except minor) subject to various conditions stated in the Scheme Information Document of the respective Schemes.

Options: Investors have the option to choose amongst following two options under the Facility:

Auto Option: Under this Option, investor can invest in a pre-defined asset allocation between select open ended debt and equity schemes of the Fund. The asset allocation will be as per the age of the investor at the time of initial investment. Further, the investment portfolio/asset allocation will auto-rebalance between the chosen open ended debt and equity schemes at an interval of every 5 years starting from the age of 40 years of the investor. However, the first rebalancing shall trigger only on the completion of the 4th year from the date of initial investment and, accordingly, subsequent slab of rebalancing shall be applicable. Asset allocation under the Auto Option shall be as follows:

Age	Equity scheme allocation (%)	Fixed Income	Auto Rebalancing of the corpus
Upto 30	80	20	
31	79	21	
32	78	22	
33	77	23	
34	76	24	
35	75	25	
36	74	26	
37	73	27	
38	72	28	
39	71	29	
40	70	30	70% Equity - 30% Fixed Income
41	69	31	65% Equity - 35% Fixed Income
42	68	32	
43	67	33	
44	66	34	
45	65	35	
46	64	36	
47	63	37	
48	62	38	60% Equity - 40% Fixed Income
49	61	39	
50	60	40	55% Equity - 45% Fixed Income
51	59	41	
52	58	42	
53	57	43	
54	56	44	
55	55	45	
56	54	46	50% Equity - 50% Fixed Income
57	53	47	
58	52	48	
59	51	49	
60	50	50	

My Custom Option: Under this Option, the investor has the choice to enter his / her current age and define the desired asset allocation between open ended debt and equity schemes in which he/she wish to invest during the tenure of the Facility. The investor has to also specify the total tenure of the Facility at the time of initial investment, however, the minimum investment period under this Facility is 5 years from the date of initial investment. Thus, the asset allocation will gradually change over the tenure of the Facility as per investor's selection and defined formula which is as follows -

Yearly fall in equity allocation = (Starting Year Equity Allocation - End Year Equity Allocation) / (Tenure of SIPs in years)

Default Option: If investor fails to select between the 'Auto Option' or 'My Custom Option', the 'Auto Option' shall be considered as Default Option under this Facility. All investment shall be in the Growth Option of the respective Schemes.

Minimum Age: Minimum age of investor to opt for this Facility is 18 years.

Change in asset allocation: Change in asset allocation will be carried out on the basis of Date of Birth of the investor. Accordingly, the change in asset allocation will be triggered on 1st Business Day of the Birth Month. Under Auto Option, First in First Out (FIFO) method shall be used for rebalancing purposes.

Minimum Investment / Frequency / Minimum Installment under the Facility shall be as follows:

a. Auto Option:

Minimum Investment Amount	Frequency	Minimum no. of installments
₹ 2,500	Monthly	60
₹ 6,000	Quarterly	20

b. My Custom Option:

Equity Allocation	Minimum Monthly Investment	Instalments	Minimum Quarterly Instalment	Installments
Below 5%	Not Allowed	-	Not Allowed	-
5% - 10%	10000	60	10000	20
10% - 25%	5000	60	6000	20
25% - 75%	2000	60	6000	20
75% - 90%	5000	60	6000	20
90% - 95%	10000	60	6000	20
Above 95%	Not Allowed		Not Allowed	

Note: Default Frequency shall be Monthly under both the Options

First time investor in this Facility will be required to submit the 'Retirement Plan - Investment Form' along with a cheque in the name of Edelweiss Retirement Plan.

This Facility cannot be opted under the existing investments. Investors who wish to avail this Facility will have to start fresh SIP(s) under a new folio number.

This Facility will not be available to investors/unit holders who opt to hold the units in demat mode.

Registration under the Facility will be completed within 30 days from the date of submission of the relevant Forms.

Any request for discontinuing the Facility should be submitted 10 working days prior to the next SIP installment date. Further, post processing of the redemption / switch-out / discontinuation, the Facility shall be cancelled along with the SIP.

The Retirement plan is effective June 20, 2019 (Effective Date).

Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

In addition to existing facility available for payments through Electronic Clearing Service (ECS)/ Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments.

NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.

Investors can avail NACH facility by duly filling up and submitting the SIP Enrollment cum NACH/Auto Debit Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

6. Systematic Withdrawal Plan SWP

This facility enables the Unit Holders to withdraw sums from their accounts in the Scheme at periodic intervals through a one-time request.

Frequency	Minimum Withdrawal Amount	Minimum number of instalments	Investment Dates
Fortnightly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	10th and 25th of the month
Monthly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	Any date except last 3 days of the month
Quarterly	₹ 500/- & in multiples of ₹ 1/- thereafter	6	Any date except last 3 days of the month

Note:

1. For Edelweiss Long Term Equity Fund (Tax Saving) and Edelweiss Tax Advantage Fund the SWP facility will start after completion of the 3 year statutory lock-in period.
2. To qualify for SWP, neither should the units be marked under lien / pledged nor should the units be in lock-in period. Further the minimum balance in the scheme should be ₹ 25,000.
3. Default number of instalments: Where the numbers of instalments have not been specified by the investor / unit holder, the default number of instalments shall be the applicable minimum instalments for the relevant frequency.
4. Default Frequency: In case the investor / unit holder does not mention the frequency, the default will be monthly.
5. SWP will be terminated automatically in case the balance in the scheme is less than the opted amount or Nil in the respective scheme.

In case the chosen day/date falls on a Non-Business Day, the SWP will be processed on the immediate next Business Day.

The minimum amount in Rupees for withdrawal under the SWP facility shall be ₹ 1,000/- (One Thousand Rupees only), while the minimum number of Units for withdrawal shall be 100 (one hundred) Units, whichever is less. In case the minimum balance falls below these limits immediately after such SWP being effected, the AMC has the discretion but not the obligation to redeem all the Units. The withdrawals will commence from the start date mentioned by the Unit Holder in the Application Form for the facility, provided such date is a Business Day. The Units will be redeemed at the Applicable NAV on the respective dates on which such withdrawals are effect. However, if any of the dates on which the Redemption is sought is a non-Business Day, the Units will be redeemed at the Applicable NAV of the next Business Day.

This facility is explained by way of an illustration below:

Date	Amount Invested (₹)	Amount withdrawn under SWP	Assumed* NAV per unit (₹)	Units redeemed	Unit Balance**	Value after SWP (₹)
01-Jan-13	100,000.00		10		10,000	100,000.00
05-Feb-13		1,000.00	10.15	98.522	9,901	100,500.00
05-Mar-13		1,000.00	10.25	97.561	9,804	100,490.15
05-Apr-13		1,000.00	10.35	96.618	9,707	100,470.54
06-May-13		1,000.00	10.45	95.694	9,612	100,441.27
05-Jun-13		1,000.00	10.55	94.787	9,517	100,402.43
05-Jul-13		1,000.00	10.65	93.897	9,423	100,354.11
05-Aug-13		1,000.00	10.75	93.023	9,330	100,296.40
05-Sep-13		1,000.00	10.85	92.166	9,238	100,229.39
07-Oct-13		1,000.00	10.95	91.324	9,146	100,153.17
05-Nov-13		1,000.00	11.05	90.498	9,056	100,067.81
05-Dec-13		1,000.00	11.25	88.889	8,967	100,878.99
05-Jan-14		1,000.00	11.35	88.106	8,879	100,775.69

*The NAVs in the table above are purely illustrative and should not be understood or construed as assured or guaranteed returns. Entry and Exit Loads are assumed to be NIL for the purpose of the illustration.

** Previous balance less Units redeemed.

For applicable load on Redemptions through SWP please refer to **Section IV – Fees and Expenses, “C. Load Structure”**.

7. Systematic Transfer Plan (STP)

This facility enables Unit Holders to transfer fixed amounts from their accounts in the Scheme to other schemes launched by the Mutual Fund from time to time.

Frequency	Minimum Investment Amount	Minimum number of installments	Investment Dates
Daily	₹ 300/- & in multiples of ₹ 1/- thereafter	20	All Business Days
Weekly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	7th, 14th, 21st & 28th of any month
Fortnightly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	10th, 25th of the month
Monthly	₹ 500/- & in multiples of ₹ 1/- thereafter	12	Any date except last 3 days of the month
Quarterly	₹ 1000/- & in multiples of ₹ 1/- thereafter	6	Any date except last 3 days of the month for the quarter

Note:

1. The above provision shall be applicable for all new registration under the facilities from effective date.
2. For Edelweiss Long Term Equity Fund (Tax Saving) and Edelweiss Tax Advantage Fund the STP facility will start after completion of the 3 year statutory lock-in period.
4. To qualify for STP, neither should the units be marked under lien / pledged nor should the units be in lock-in period. Further the minimum balance in the sources scheme should be ₹ 25,000 for registering a STP.
5. Default Date/ frequency: If the investment frequency is not selected or in case of any ambiguity, the SIP / STP date will be 7th of each month & the default frequency will be Monthly.
6. Default number of instalments: Where the number of instalments has not been specified by the investor / unit holder, the default number of instalments shall be the applicable minimum instalments for the relevant frequency.

In case the chosen day/date falls on a Non-Business Day, the STP will be processed on the immediate next Business Day.

The provision of minimum Purchase / Redemption amount with respect to the Scheme will not be applicable for transfers made under this facility. The transfer will commence from the date mentioned by the Unit Holder in the Application Form for the facility (provided such date is a Business Day). The Units will be allotted/redeemed at the Applicable NAV of the Business Day on which such investments / withdrawals are effected. In case the day on which the investment / withdrawal is sought to be made is not a Business Day for the Scheme, then the application for the facility will be deemed to have been received on the immediately following Business Day. The minimum amount in Rupees for switch under the STP facility shall be ₹ 1000/- (One Thousand Rupees only), while the minimum number of Units shall be 100 (one hundred) Units, whichever is less. In case the minimum balance would fall below these limits immediately after any transfer under the STP facility, the AMC has the discretionary but not the obligation to transfer all the Units.

Please note:

- (a) Investors wishing to transfer their accumulated Unit balance held under Regular Plan (through lumpsum / systematic investments made without distributor code) to Direct Plan can switch / redeem their investments without any Exit Load.
- (b) Investors wishing to transfer their accumulated Unit balance held under Regular Plan (through lumpsum / systematic investments made with distributor code) to Direct Plan can switch /redeem their investments (subject to applicable Exit Load, if any).

8. STeP-Out Facility

STeP-Out Facility enables investors to switch out the capital appreciation, if any, from the Source Scheme to the Target Scheme. Under this Facility the investor can select predefined trigger % for gains in NAV. When the triggered gains are achieved the same will be switched out from the Source Scheme to the Target Scheme.

Terms and condition of Step-Out ("the Facility") is as follows:

1. Investors can opt to trigger the switch each time the NAV appreciates by a certain % as provided in the table below.
Trigger Options
5% or 10% or 25% or 50% or 75% or 100%
2. The base NAV used for this Facility will be the NAV of registration date. Subsequent triggers will happen on basis of last trigger NAV.
3. The % of value to be switched will be calculated based on fund value at the time of registration.
4. Eligible Source Schemes are all open ended Equity Schemes of Edelweiss Mutual Fund except Edelweiss Long Term Equity Fund (Tax Saving) and ETFs.
5. Eligible Target Schemes are all open ended Fixed Income Schemes including, Edelweiss Arbitrage Fund, Edelweiss Equity Savings Fund and Edelweiss Bharat Bond - Fund of Funds.
6. Minimum Investment Amount to register for this Facility is ₹ 1 Lakh and in multiples of ₹ 1 thereof.
7. Investors may select either one time or perpetual option to switch out from the Eligible Source Scheme.
8. Additional Purchase, SIP, Redemption, Switch, SWP, SIP, Power SIP/STP are allowed under the Source Scheme.
9. Switch to DEMAT, Consolidation and Transmission will lead to discontinuation of the facility.

9. Regular Payout Facility ('the RP Facility')

The RP Facility will enable investors to withdraw/redeem a fixed percentage of the specified amount from their investments in the Eligible Schemes at a predefined frequency as specified at the time of registering for the RP Facility. Investor/unit holders are requested to take note of the terms and conditions of the RP Facility as stated in the Regular Payout Facility Form, effective from September 29, 2017.

10. Investment Through MFCentral

As per the paragraph 16.6 of the Master Circular for Mutual Funds dated May 19, 2023, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the QRTA's, Kfin Technologies Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral - A digital platform for Mutual Fund investors. MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and servicelated needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable T&Cs of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <https://mfcentral.com> and a Mobile App in future with a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, Edelweiss Mutual Fund ("the Fund") designates MFCentral as its Official point of acceptance (DISC - Designated investor Service Centre) w.e.f. September 23, 2021. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of Kfintech or CAMS.

11. Investment through Corporate Platform

Under this facility subscription is allowed viz. "Investment through Corporate Platform" for the employees / officers of Corporates. Through this facility, if the Corporate provides direct credit of their employees'/officers' investments either through SIP or lumpsum into the Scheme's bank account, the requirement for submitting cheque/cancelled cheque during initial (first time) investment shall be waived off. Further, in case of SIP the frequency and the date will be customized by the AMC, at its discretion with effect from January 22, 2018.

Lien on Units for Loans

Units may be offered as security by way of a lien / charge in favour of scheduled banks, financial institutions, non-banking finance companies or any other body. The Registrar and Transfer Agent will note and record the lien against such Units. A standard request letter for this purpose is available on request with the Registrar and Transfer Agent or the AMC.

The Unit Holder will not be able to redeem / switch Units under a lien until the lien holder provides written authorization to the Mutual Fund / AMC / Registrar and Transfer Agent that the lien / charge may be vacated. As long as Units are under lien, the lien holder will have complete authority to exercise the lien, thereby redeeming such Units and receiving payment proceeds. In such instance, the Unit Holder will be informed by the Registrar and Transfer Agent through an account statement. In no case will the Units be transferred from the Unit Holder to the lien holder. IDCWs declared on Units under lien will be paid / re-invested to the credit of the Unit Holder and not the lien holder unless specified otherwise in the lien letter.

Account Statements

For normal transactions during ongoing sales and repurchase:

- The AMC shall allot the Units to the applicants whose application has been accepted and also send confirmations specifying the number of Units allotted to the applicant by way of email and / or SMS's to the applicant's registered email address and / or mobile number as soon as possible but not later than 5 (five) Business Days from the date of closure of the allotment and / or from the date of receipt of the specific request for an account statement from the Unit Holders. For ongoing period, a CAS for each calendar month to the Unit Holder(s) in whose folio(s) Transaction(s) has / have taken place during that calendar month shall be sent on or before 15th of the succeeding calendar month. In case of any specific request for an account statement received from a Unit Holder, the account statement shall be sent to the Unit Holder within 5 (five) Business Days from the receipt of such request.
- For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN / PEARN.
- Unit Holders whose folio(s) are not updated with PAN / PEARN details shall not receive a CAS. The Unit Holders are therefore requested to ensure that the folio(s) are updated with their PAN / PEARN.

The statement of holding of the beneficiary account holder for Units held in dematerialized form will be sent by the respective Depository Participants periodically.

Further, the CAS detailing holdings across all schemes of all mutual funds at the end of every 6 (six) calendar months (i.e. September / March), shall be sent by mail / e-mail on or before the 21st day of succeeding calendar month, to all such Unit Holders in whose folios no transaction has taken place during that period. The half yearly CAS will be sent by e-mail to the Unit Holders whose e-mail address is available, unless a specific request is made to receive the same in physical form. Allotment of Units and dispatch of account statements to NRIs / FPIs will be subject to RBI approval. Upon allotment of Units an account statement will be sent to each Unit Holder stating the number of Units allotted.

With effect from 1 October, 2010 mutual fund units held in dematerialized account only are freely transferable in accordance with paragraph 14.4.4 of the Master Circular for Mutual Funds dated May 19, 2023. The Trustee may issue a Unit Certificate in lieu of the account statement in respect of the Units held to such Unit Holders who request for the same, after receipt of a specific request from the Unit Holder. The Trustee reserve the right to make the Units transferable at a later date subject to SEBI Regulations issued from time to time.

In view of the same, additions / deletion of names will not be allowed under any folio of the Scheme. The above provisions in respect of deletion of names will not be applicable in case of death of Unit Holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.

IDCW

IDCW payments shall be dispatched to the Unit Holders within 15 (Fifteen) days from the record date.

If there is any delay in dispatch of IDCWs as per SEBI Regulations, the AMC will be liable to pay interest at 15% p.a. from the date of record date.

Redemption

PAYMENT OF PROCEEDS

1. Resident Investors

Redemption proceeds will be paid by cheques, marked "A/c Payee only" and drawn in the name of the sole holder/first-named holder (as determined by the records of the Registrar and Transfer Agent).

The Mutual Fund will endeavor to dispatch the Redemption proceeds within 3 working days from the acceptance of the Redemption request, but not beyond 10 (ten) Business Days from the date of acceptance of the Redemption request. If the payment is not made within the period stipulated in the SEBI Regulations, the Unit Holder shall be paid interest at 15% p.a. for the delayed period and the interest shall be borne by the AMC.

The bank name and bank account number, as specified in the Registrar and Transfer Agent's records, will be mentioned in the cheque. The cheque will be payable at all the cities having ISCs. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC. The proceeds may be paid by way of direct credit / NEFT / RTGS / any other manner through which the investor's bank account specified in the Registrar and Transfer Agent's records may be credited with the Redemption proceeds.

The AMC provides direct credit facility with 10 banks currently. Please refer to section "Instructions & Notes" in the CAF for further details.

Note: The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

The Redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar and Transfer Agent are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.

2. Non-Resident Indian Investors

For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:

(a) Repatriation Basis

When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR account or from funds held in the Unit Holder's NRE Rupee account kept in India, the proceeds can be remitted to the Unit Holder in foreign currency (any exchange rate fluctuation will be borne by the Unit Holder). The proceeds can also be sent to his Indian address for crediting to his NRE account / FCNR account / NRO account, if desired by the Unit Holder.

(b) Non Repatriation Basis

When Units have been purchased from funds held in the Unit Holder's NRO account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's NRO account.

For FPIs, the designated branch of the authorised dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the FCNR account or NRE Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI.

The Scheme will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the Rupee amount in foreign exchange in the case of transactions with NRIs / FPIs.

The Scheme may make other arrangements for effecting payment of Redemption proceeds in future.

The Unit Holder has the option to request for Redemption either in amount in Rupees or in number of Units.

Units purchased by cheque may not be redeemed until after realisation of the cheque. In case the investor mentions the number of Units as well as the amount, then the amount will be considered for processing the Redemption request. In case the investor mentions the number of Units or the amount in words and figures, then the value in words will be taken for processing the Redemption request.

If the redemption request amount exceeds the balance lying to the credit of the Unit Holder's said account, then the Scheme shall redeem the entire amount lying to the credit of the Unit Holder's account in the Scheme.

If an investor has purchased Units on more than 1 (one) Business Day, the Units purchased prior in time (i.e. those Units which have been held for the longest period of time), will be redeemed first and / or are deemed to have been redeemed first, i.e. on a first in first out basis except when the Unit Holder specifically requests Redemption of Units purchased on specific date(s). If multiple Purchases are made on the same day, the Purchase appearing earliest in the account statement will be redeemed first.

The minimum amount in Rupees for Redemption shall be ₹ 1,000/- (One Thousand Rupees only), or 100 (one hundred) Units or account balance, whichever is less.

The Mutual Fund will endeavour to dispatch the Redemption proceeds to the Unit Holders normally within 3 (three) Business Days from the date of acceptance of the Redemption request; however investors should be aware that regulatory timelines currently specify 10 (ten) Business Days.

In order to further reduce the risk of frauds and operational risks and thereby to protect interest of unit holders from fraudulent encashment of redemption / IDCW proceeds, it will be mandatory for the investors to submit below stated documentary proof in case the pay-out bank account details (i.e. bank account for receipt of redemption / IDCW proceeds) mentioned in the application form for subscription under a new folio is different from pay-in bank account details (i.e. bank account from which a subscription payment is being made).

The investors should submit any one of following documents as a documentary proof alongwith the application form validating that pay-out bank account pertain to the sole / first Unit holder.

- (i) Cancelled original cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque).

- (ii) Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;
- (iii) A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Delay in payment of Redemption Proceeds

The AMC shall be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (presently at 15% per annum) from the date of record date. Interest shall be payable if there is a delay in payment of Redemption proceeds beyond the regulatory timelines stipulated by SEBI.

Policy for PEPs

Where an investor is identified as a PEP, he shall be subject to Enhanced Due Diligence (EDD) as required under SEBI Guidelines and Circulars. In case of a PEP failing to comply with such policies as are adopted by the AMC from time to time in respect of Anti-Money laundering as specified by SEBI, the AMC / the Mutual Fund / the Trustee shall have absolute discretion to freeze the folios of the investor(s), reject any application(s) / allotment of units, delay or withhold processing / payout of redemption proceeds and / or effect forced redemption of unit holdings of the investor at the applicable NAV subject to entry / exit loads (without the payment of interest) after giving due notice and ample opportunities to do so and in circumstances as may be warranted as specified in SEBI Circulars and Guidelines.

Bank Account Details

As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for Purchase or Redemption of Units. If the Unit Holder fails to provide the bank mandate, the request for Redemption would be considered as not valid and the Mutual Fund retains the right to withhold the Redemption request or the Redemption proceeds until a proper bank mandate is furnished by the Unit Holder and the provision with respect of penal interest in such cases will not be applicable / entertained.

Common One Time Mandate

The Common One Time Mandate ('COTM') shall be registered against the folio of the Unitholder(s) instead of PAN, which authorizes his/her bank to debit their account up to a certain specified limit per transaction (subject to the statutory limits as applicable from time to time), as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer instruction with every transaction, thereafter. This Facility currently enables Unitholder(s) of the Fund to start Systematic Investment Plan (SIP), invest lump sum amounts and trigger-based investments in the schemes of the Fund wherever subscription is allowed. Currently, this Facility is available for transactions made through physical mode only and the Fund may, at its discretion, extend the same to other modes of transactions from time to time. This Facility can be availed only if the Investor's Bank is participating in the NACH (National Automated Clearing House) Platform and subject to investor's bank accepting ACH/OTM Registration mandate. Any changes provided in existing registered OTMs will be effective only on the specified folio mentioned in the request form.

C. PERIODIC DISCLOSURES
Net Asset Value

This is the value per Unit of the Scheme on a particular day. Investors can ascertain the value of their investments by multiplying the NAV with their Unit balance.

The Mutual Fund shall declare the NAVs of the scheme on every Business Day and prominently disclose the NAVs under a separate head on its website (www.edelweissmf.com) and on the AMFI website (www.amfiindia.com) by 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The information on NAV of the scheme may be obtained by the unit holders, on any day by calling the office of the AMC or any of the ISCs at various locations. Investors may also write to the AMC for availing facility of receiving the latest NAVs through SMS.

In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

Portfolio Disclosure

This is a list of Securities where the corpus of the Scheme was invested at the specified date. The market value of these investments is also stated in portfolio disclosures.

The AMC will disclose portfolios (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/half year.

In case of unitholders whose email addresses are registered, the AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month /half year respectively.

	<p>The AMC will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p>
Half yearly Financial Results	<p>As per SEBI Circular, Edelweiss Mutual Fund & the AMC will before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of Edelweiss Mutual Fund is situated and EMF will also display it on its website.</p>
Annual Report	<p>The Annual report or Abridged summary thereof in the format prescribed by SEBI will be hosted on AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com). The Annual Report or Abridged Summary thereof will also be sent by way of e-mail to the Unit holder's registered e-mail address. Unit holders, who have not registered their email id, will have an option of receiving a physical copy of the Annual Report or Abridged summary thereof. The Fund will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a Unit holder. Physical copies of the report will also be available to the Unit holders at the registered office at all times. The Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the of the scheme wise annual report or abridged summary thereof.</p>
Associate Transactions	<p>Please refer to the SAI.</p>
Taxation <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.</p>	<p>Equity oriented fund has been defined u/s 112A of Income Tax Act, 1961 to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and, –</p> <ol style="list-style-type: none"> in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange, – (A) a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and (B) such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange. <p>Further, the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.</p> <p>The Scheme's corpus shall predominantly be invested in equity and equity related securities including equity derivatives in the Indian and international markets. However, in order to protect its objective of giving absolute returns with low volatility, the Scheme may even invest its corpus largely in debt and money market securities. In such a situation, the Scheme may at any point of time lose its status of an equity-oriented Scheme and such conversion may have tax consequences. It may be noted that no prior intimation/indication would be given to investors in such cases.</p> <p>In such an aforesaid situation, tax provisions of an Equity Oriented Scheme may not be applicable for such a period where the Scheme is not classified as equity-oriented Scheme under the Income Tax Act, 1961. Consequently, tax provisions as summarized in table 2 below would be applicable. Investors are requested to examine the asset allocation from time to time for every purchase / transfer / redemption before claiming tax exemptions available for Equity Oriented Schemes.</p> <p>The Information is provided only for general information purposes. However, in view of the individual nature of the implications, each investor is advised to consult his or her or its own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her or its participation in the Scheme. The tax to the investors and the Mutual Fund are based on status of the Scheme.</p>

In case the Scheme is categorized as Equity Oriented Fund, the tax status will be as follows:

TAX STATUS FOR EQUITY ORIENTED FUND			
Units of mutual fund being equity-oriented fund shall be a short-term capital asset if the period of holding is less than 12 months.			
Tax on Capital Gains :	Resident Individuals & HUF	FII's/ Overseas financial Organisations	Mutual Fund
Long Term	10%*	10%*	Nil
Short term	15%	15%	Nil
	Partnership Firms	Non-resident Indians	
Long Term	10%*	10%*	Nil
Short term	15%	15%	Nil
	Indian Companies	Foreign Companies	
Long Term	10%*	10%*	Nil
Short term	15%	15%	Nil

Note:

(*) From AY 2019-20 (FY 2018-19) Any Long-Term Capital Gains arising on transfer of unit of an equity oriented mutual fund will be taxable at 10% without indexation benefit of such capital gains exceeding Rs.1,00,000/-. No Chapter VI-A or rebate will be allowed from this capital gains. With the amendment in Finance Act 2020, any income received in respect of units of Mutual Fund specified under section 10(23D) is taxable in the hands of the unit holders.

The tax rate would be increased by a surcharge of:

- 7% in case of domestic corporate unit holders where the income exceeds Rs.1 crore but is upto 10 crores and 12% where it exceeds Rs. 10 crores.
- 2% in case of foreign corporate unit holders where the income exceeds Rs.1 crore is upto 10 crores, 5% where income exceeds Rs. 10 crores.
- At the rate of 12% in case of Partnership Firm, Local Authorities and Co-operative Societies where income exceeds Rs. 1 crore.
- In case of Individuals, Hindu Undivided Family, AOP, Artificial Juridical Person and BOI at the rate of 10% where the income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and 15% where income exceeds Rs. 1 crore but does not exceed 2 Crore Further, at the rate of 25% where income exceeds 2 Crore but does not exceed Rs. 5 crore and 37% where income exceeds Rs. 5 crore. As per Finance Act 2023, for assesses opting for New Tax Regime, the surcharge shall be capped at 25% for income above Rs. 2 crores. {The maximum rate of Surcharge for dividend income, income referred to in section 111A, 112A and 115AD shall be levied at the rate of 15%}

In addition to the above, Health and education cess of 4% is applicable for all categories of Taxpayers.

From A.Y. 2021-22 (FY 2020-21) onwards, any income distributed by mutual fund to resident unit holders, will be subject to TDS under section 194K of Income Tax Act, 1961 @ 10%.

TDS shall not be deductible in the following cases:

- Where income distributed does not exceed INR 5,000/-
- Where income distributed is in nature of Capital Gains

Further, Income distributed to Non Resident Unit Holders, will be subject to TDS under section 196A of Income Tax Act, 1961 @ 20% plus applicable surcharge and Health and Education Cess.

Under section 206AB of the Act, TDS shall be at higher of following rates on specified payments, where recipient has not filed return of income for

for the previous year and TDS in each year is INR 50,000 or more: (with effect from the 1st day of April, 2022)

- Twice the rate specified in the Act or
- Twice the rates in force
- Rate of 5 %

Section 206AB excludes non-resident who does not have a permanent establishment in India.

In case the Scheme does not fulfill the criteria of an Equity Oriented fund as specified under Income Tax Act, 1961, the tax status will be as stated below (Table - 2):

TAX STATUS FOR FUND OTHER THAN EQUITY ORIENTED FUND			
Units of mutual fund other than equity-oriented fund shall be a short-term capital asset if the period of holding is less than 36 months **			
Tax on Capital Gains :	Resident Individuals & HUF	FII's/ Overseas financial Organisations	Mutual Fund
Long Term	20% with Indexation	10% u/s. 115AD	Not Applicable
Short term	Applicable Slab Rates	30%	
	Partnership Firms	Non-resident Indians	
Long Term	20% with Indexation	20%	
Short term	30%	Applicable Slab Rates	
	Indian Companies	Foreign Companies	
Long Term	20% with Indexation	20%	
Short term	30%*	40%	

** As per Finance Act 2023, "Specified Mutual Fund" means a Mutual Fund by whatever name called, where not more than thirty-five per cent of its total proceeds is invested in the equity shares of domestic companies:

Provided that the percentage of equity shareholders held in respect of the Specified Mutual Fund shall be computed with reference to the annual average of the daily closing figures.

Gains from such "Specified Mutual Fund" as stated above shall be taxed as a short-term capital gain irrespective of the period of holding for units acquired on or after April 1, 2023.

*A tax rate of 25% is applicable for the financial year 2021-22 in the case of domestic companies having total turnover or gross receipts not exceeding Rs. 400 crores in the financial year 2018-19.

Domestic companies may opt for a lower tax rate of 22% under section 115BAA of the Act, subject to fulfillment of prescribed conditions.

Further, new domestic manufacturing companies may opt for a lower tax rate of 15% under section 115BAB of the Act, subject to fulfillment of prescribed conditions.

With the amendment in Finance Act 2020, any income received in respect of units of Mutual Fund specified under section 10(23D) is taxable in the hands of the unit holders.

Note-1: The tax rate would be increased by a surcharge of:

- 7% in case of domestic corporate unit holders where the income exceeds Rs.1 crore but is upto 10 crores and 12% where it exceeds Rs. 10 crores.
- 2% in case of foreign corporate unit holders where the income exceeds Rs.1 crore is upto 10 crores, 5% where income exceeds Rs. 10 crores.
- At the rate of 12% in case of Partnership Firm, Local Authorities and Co-operative Societies where income exceeds Rs. 1 crore.
- In case of Individuals, Hindu Undivided Family, AOP, Artificial Juridical Person and BOI at the rate of 10% where the income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and 15% where income exceeds Rs. 1 crore but does not exceed 2 Crore Further, at the rate of 25% where income exceeds 2 Crore but does not exceed Rs. 5 crore and 37% where income exceeds Rs. 5 crore. As per Finance Act 2023, for assesses opting for New Tax Regime, the surcharge shall be capped at 25% for income above Rs. 2 crores. {The maximum rate of Surcharge for dividend income, income referred to in section 111A, 112A and 115AD shall be levied at the rate of 15%}

In addition to the above, Health and education cess of 4% is applicable for all categories of Taxpayers.

From A.Y. 2021-22 (FY 2020-21) onwards, any income distributed by mutual fund to resident unit holders, will be subject to TDS under section 194K of Income Tax Act, 1961 @ 10%.

TDS shall not be deductible in the following cases:

- Where income distributed does not exceed INR 5,000/-
- Where income distributed is in nature of Capital Gains

Further, Income distributed to Non-Resident Unit Holders, will be subject to TDS under section 196A of Income Tax Act, 1961 @ 20% plus applicable Surcharge and Health and Education Cess.

Under section 206AB of the Act, TDS shall be at higher of following rates on specified payments, where recipient has not filed return of income for the previous year and TDS in each year is INR 50,000 or more: (with effect from the 1st day of April, 2022)

- Twice the rate specified in the Act or
- Twice the rates in force
- Rate of 5 %

Section 206AB excludes non-resident who does not have a permanent establishment in India.

Note 2: Non-Equity Oriented Fund will not attract securities transaction tax (STT).

Note 3: In case if the Income is treated as Business Income, then the relevant Income Tax provisions would be applicable.

Stress Testing

Under the AMFI Circular No 135/BP/ 103 /2022-23 dated October 12, 2022, AMFI has provided a common methodology for Stress testing for Debt funds. The impact on NAV is determined by three parameters

Interest rate risk - Highest increase in GSec yield in the last 120 months

Credit risk - probability of downgrade and change in valuation yield corresponding to change in rating

Liquidity risk - change in median yield differential over G-Sec during stress periods, yield spreads for bespoke instruments. AMCs may additionally consider extreme stress scenarios of time bound liquidation.

AMFI will make this data available to AMCs at least monthly or any other frequency as may be required. The stress test would be carried out internally at least on a monthly basis and more frequently if the market conditions require so. AMCs may use a more stringent spread than the spread matrix provided by AMFI with the approval from Board of AMC/ Trustees. The methodology for all three risk parameters shall be reviewed at least annually by AMFI. AMFI and AMC shall specify the thresholds of impact for all three risk parameters for all open-ended debt schemes. Both these thresholds need to adhere to the PRC buckets. Further, the AMC thresholds shall be approved by its Board of AMC and Trustees. The stress test analysis report will be presented to the Investment Committee. Any breach of the thresholds (of either AMFI or AMC) shall require remedial action.

Investor Services

Investors can also address their queries/grievances to Mr. Abdulla Chaudhari, Head – Investor Services, at Edelweiss House, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098 Maharashtra.

Contact Details:

Tel. No. (022) 4097 9737

Fax no. (022) 4097 9878

E-mail id: EMFHelp@edelweissmf.com

D. COMPUTATION OF NAV

The NAV of each Scheme shall be calculated by the method shown below:

$$\text{NAV (₹)} = \frac{(\text{Market or fair value of the Scheme's investments} + \text{receivables} + \text{accrued income} + \text{other assets}) - (\text{accrued expenses} + \text{payables} + \text{other liabilities and provisions})}{\text{No. of Units outstanding under the Scheme}}$$

The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

The first NAV will be calculated and announced within a period of 5 (five) Business Days after the allotment of the Units. Subsequently, the NAV shall be calculated on all Business Days and announced on the same Business Day.

NAV will be calculated up to four decimal places for the Scheme.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

Since this is an ongoing scheme, this section shall not apply.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, the Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The Mutual Fund would update the current expense ratios on its website viz. www.edelweissmf.com at least three working days prior to the effective date of the change. Investors can refer the 'Expense Ratio' tab under 'Other Disclosures' sub-section, falling under 'Statutory Disclosures' section for TER details.

Nature of expense	% of daily Net Assets (per annum) (Maximum Limit)
Investment management & Advisory fees	Up to 2.00%
Trustee fees	
Audit Fees	
Custodian fees	
Registrar & transfer agent fees	
Marketing & selling expenses including agents commission	
Costs related to investor communications	
Cost of fund transfer from location to location	
Cost of providing accounts statement and IDCW redemption cheques and warrants etc.	
Costs of statutory advertisements	
Cost towards investor education & awareness (at least 2bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Goods and Service Tax on expenses other than investment and advisory fees	
Goods and Service Tax* on brokerage and transaction cost	
Other expenses	
Maximum Total Expense Ratio (TER) permissible under Regulations 52 (6) (c) (i) and (6) (a)	Up to 2.00%
Additional expenses for gross new inflows from specified cities#	Up to 0.30%

Note: Distribution expenses will not be charged in Direct Plan and no commission shall be paid from Direct Plan.

#Expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The AMC may charge investment management and advisory fees and other expenses up to 2.25% of the daily net assets. The AMC reserves the right to change the estimates; both inter se or in total, subject to prevailing SEBI Regulations.

^The nature of expenses can be any permissible expenses including Investment Management & Advisory Fees. The purpose of the above table is to assist in understanding the various costs and expenses that the Unit Holders in the Scheme will bear directly or indirectly.

The above estimates for recurring expenses for the Scheme are based on the corpus size of INR 1,000 million, and may change to the extent assets are lower or higher.

The AMC may incur actual expenses which may be more or less than those estimated above under any head and / or in total. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the SEBI Regulations, as given below.

Maximum Recurring Expenses:

- On the first Rs. 500 crores of the daily net assets - 2.00%
- On the next Rs. 250 crores of the daily net assets - 1.75%
- On the next Rs. 1,250 crores of the daily net assets - 1.50%
- On the next Rs. 3,000 crores of the daily net assets - 1.35%
- On the next Rs. 5,000 crores of the daily assets - 1.25%
- On the next Rs. 40,000 crores of the daily assets - Total expense ratio reduction of 0.05% for every increase of Rs. 5000 crores of daily net assets or part thereof
- On the balance of the assets - 0.80%

In addition to the limits specified in Regulation 52 (6) (c) of SEBI Regulations, the following costs or expenses may be charged to the Scheme under Regulation 52 (6A) of SEBI Regulations:

- I. Additional expenses, incurred towards different heads mentioned under regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme. However, such additional expenses will not be charged if exit load is not levied/ not applicable to the Scheme.
- II. To improve the geographical reach of the Fund in smaller cities/ towns as may be specified by SEBI from time to time, expenses not exceeding of 0.30 % p.a. of daily net assets may be charged, if the new inflows from retail investors* from such cities (i.e. beyond Top 30 cities*) are at least: (i) 30 % of gross new inflows in the Scheme, or; (ii) 15 % of the average assets under management (year to date) of the Scheme, whichever is higher.

In case the inflows from beyond Top 30 cities is less than the higher of (i) or (ii) above, such additional expenses on daily net assets of the Scheme shall be charged on proportionate basis. The expenses so charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Further, the additional expense charged on account of new inflows from beyond Top 30 cities shall be credited back to the Scheme, in case the said inflows are redeemed within a period of 1 year from the date of investment.

^As per SEBI circular dated March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". *The Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in

India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year. Note: In line with AMFI communication no.35P/MEM-COR/85-a/2022-23 dated March 2, 2023 and SEBI letter no. SEBI/HO/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023, the B-30 incentive structure is kept in abeyance from March 1, 2023, till appropriate re-instatement of incentive structure by SEBI with necessary safeguards.

- III. Brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions.

As per SEBI Circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12% for cash market transactions and 0.05% for derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 0.12% for cash market transactions and 0.05% for derivatives transactions may be charged to the scheme within the maximum limit of TER as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

In addition to expenses under Regulation 52 (6) and (6A) of SEBI Regulations, AMC may charge Goods and Service Tax on Investment Management and Advisory Fees, expenses other than Investment Management and Advisory Fees and brokerage and transaction cost as below:

- Goods and Service Tax on Investment Management and Advisory Fees: AMC may charge Goods and Service Tax on Investment Management and Advisory Fees of the Scheme in addition to the maximum limit of TER as per the

Regulation 52(6) and (6A) of SEBI Regulations.

- Goods and Service Tax on expenses other than Investment Management and Advisory Fees: AMC may charge Goods and Service Tax on expenses other than Investment Management and Advisory Fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A) of SEBI Regulations.
- *Goods and Service Tax on brokerage and transaction cost: The Goods and Service Tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 52 of SEBI Regulations.

The AMC reserves the right to calculate investment management and advisory fees or recurring expenses on the basis of daily or weekly average net assets depending on the periodicity of publication of NAV. Any excess over these limits will be borne by the AMC.

Stamp Duty:

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on mutual fund transactions (including transactions carried through stock exchanges and depositories for units in demat mode), with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW - Reinvestment and IDCW transfers) to the unitholders would be reduced to that extent.

Illustration of impact of expense ratio on scheme's returns

To see how expense ratios can affect your investments over time, let's compare the returns of several hypothetical investments that differ only in expense ratio. The following table depicts the returns on a ₹ 10,000 initial investment, assuming an average annualized gain of 8%, with different expense ratios (0.5%, 1%, 1.5%, 2% and 2.5%):

Expense Ratio (Impact in ₹)							Expense Ratio (Impact in %age)				
Year	8% Gain	0.50%	1.00%	1.50%	2.00%	2.50%	0.50%	1.00%	1.50%	2.00%	2.50%
0	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	-	-
1	10,800	10,750	10,700	10,650	10,600	10,550	7.50	7.00	6.50	6.00	5.50
2	11,664	11,556	11,448	11,340	11,232	11,124	15.56	14.48	13.40	12.32	11.24
3	12,597	12,422	12,247	12,072	11,897	11,722	24.22	22.47	20.72	18.97	17.22

Actual Expenses for the Financial Year 2022-23:

Plan	Total Recurring expenses as a percentage of AUM
Direct Plan	0.26%~
Regular Plan	0.60%~

~ Excluding Goods and Service Tax.

TER for the Segregated Portfolio

AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.

The TER so levied shall not exceed the simple average of such expenses

(excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.

The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.

The costs related to segregated portfolio shall in no case be charged to the main portfolio.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the Units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.edelweissmf.com) or may call at (toll free number 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181 (MTNL/BSNL) for others and investors outside India or your distributor.

Entry Load – Nil

Exit Load – Nil

A switch-out under STP or a withdrawal under SWP shall also attract an Exit Load like any Redemption.

There will be no Load for Units created as a result of IDCW - Reinvestment.

No Load shall be chargeable in case of switches made between different Scheme Options within the same Plan or for switches from Direct Plan to Regular Plan.

Exit Load (net of Goods and Service Tax) charged, if any, shall be credited to the Scheme.

Load exemptions, if any: Please refer the table above.

Investors are requested to check the prevailing Load structure of the Scheme before investing.

Subject to the SEBI Regulations, the Trustee retains the right to change / impose an Entry / Exit Load, subject to the provisions below:

- (a) Any imposition or enhancement of Load in future shall be applicable on prospective investments only.
- (b) The AMC shall arrange to display a notice in all the ISCs / AMC office before changing the prevailing Load structure. An addendum detailing the changes in Load structure will be attached to SIDs and Application Forms. Unit Holders / prospective investors will be informed of changed / prevailing load structures through various means of communication such as public notice in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated and / or display at ISCs / distributors' offices, on account statements, acknowledgements, investor newsletters, etc. The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the Application Form and may also be disclosed in the statement of accounts issued after the introduction of such Load.
- (c) The Repurchase price will not be lower than 95% of the Applicable NAV.

D. TRANSACTIONS UNDER POWER OF ATTORNEY

An applicant wishing to transact through a POA must lodge a photocopy of the POA attested by a notary public or the original POA (which will be returned after verification). Applications are liable to be rejected if the POA in the manner as mentioned above is not submitted. The enclosure of the original POA should be duly indicated in the Application Form / Transaction Slips. In circumstances where Units have been issued without submitting a valid POA as specified above,

Units under the folio cannot be redeemed unless a valid POA has been submitted to the AMC.

E. APPLICATION BY NON-INDIVIDUAL INVESTORS

In case of an application by a company, body corporate, society, mutual fund, trust or any other organisation not being an individual, a duly certified copy of the relevant resolution specifying the relevant personnel authorized to sign on behalf of the applicant to invest in the units of mutual fund(s) or a document providing evidence of the authority of the organisation to invest in units of mutual fund(s) such as the Scheme, along with the updated specimen signature list of authorized signatories (duly certified) must be lodged along with the Application Form / Transaction Slip at a Designated Collection Centre, if not submitted earlier. Further, the AMC may require that a certified copy of the incorporation deeds / constitutive documents (e.g. memorandum of association and articles of association) be submitted.

F. MODE OF HOLDING

An application can be made by up to a maximum of three applicants. Applicants must specify the 'mode of holding' in the Application Form. If an application is made by one Unit Holder only, then the mode of holding will be considered as "Single".

If an application is made by more than one investor, they have an option to specify the mode of holding as either "Joint" or "Anyone or Survivor". If the mode of holding is specified as "Anyone or Survivor", an instruction signed by any one of the Unit Holders will be acted upon by the Mutual Fund. It will not be necessary for all the Unit Holders to sign the instructions.

In case of joint applications, if the investor has not mentioned the mode of holding, it shall be deemed as "Anyone or Survivor".

If the mode of holding is specified as "Joint", all instructions to the Mutual Fund would have to be signed by all the Unit Holders, jointly. The Mutual Fund will not be empowered to act on the instruction of any one of the Unit Holders in such cases.

In all cases, all communication to Unit Holders (including account statements, statutory notices and communication, etc.) will be addressed to the Unit Holder whose name appears first in terms of priority in the Unit Holder register. All payments, whether for Redemptions, IDCWs, etc will be made in favour of the first-named Unit Holder. If there is any delay in dispatch of IDCWs as per SEBI Regulations, the AMC will be liable to pay interest at 15% p.a. Service of a notice on or delivery of a document to any one of several joint Unit Holders shall be deemed effective service on or delivery to the other joint Unit Holders.

Any notice or document so sent by post to or left at the address of a Unit Holder appearing in the Unit Holder register shall, notwithstanding that such Unit Holder be then dead or bankrupt or otherwise and whether or not the Trustee or the AMC has notice of such death or bankruptcy or other event, be deemed to have been duly served and such service shall be deemed a sufficient service on all persons interested (whether jointly with or as claiming through or under the Unit Holder) in the Units concerned.

Investors should carefully study the section on "Transmission of Units", "Change in Guardian" and "Nomination Facility" given in the SAI, before selecting the relevant box pertaining to the mode of holding in the Application Form.

V. RIGHTS OF UNIT HOLDERS

Please refer to the SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed: N.A
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed: refer to point 3 below.
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
 - In the matter of IPO of Electrosteel Steels Limited, Edelweiss Financial Services Limited (EFSL), along with other Merchant Bankers received an adjudication order dated March 31, 2016 from SEBI imposing penalty of Rs. 1,00,00,000/- on all the Merchant Bankers, which the Merchant Bankers were liable to pay jointly and severally. EFSL along with other Merchant Bankers had filed an Appeal before Securities Appellate Tribunal against the Adjudicating order. The Securities Appellate Tribunal vide its order dated November 14, 2019, has reduced the penalty amount from Rs. 1,00,00,000 to Rs. 50,00,000. The penalty of Rs. 50,00,000 imposed on the Merchant Bankers has been paid jointly. EFSL paid Rs. 16,66,667/- on December 3, 2019.
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately: Nil
5. Any deficiency in the systems and operations of the sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed: Nil

Notes:

- Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Document shall prevail over those specified in this Document.
- This Scheme Information Document is an updated version of the same in line with the current laws / regulations and other developments. Further, any amendments / replacement / re-enactment of the regulations subsequent to the date of the Document shall prevail over those specified in this Document.
- The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the Tax Act, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions prevailing as at the currently applicable Laws.
- Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India.

Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations 1996 and the Guidelines thereunder shall be applicable.

**For and on behalf of the Board of Directors of
Edelweiss Asset Management Limited**

Sd/-

Place: Mumbai
Date: October 31, 2023

Radhika Gupta
Managing Director &
Chief Executive Officer

INVESTOR SERVICE CENTERS (ISC) / OFFICIAL POINT OF ACCEPTANCE (OPA)

EDELWEISS ASSET MANAGEMENT LIMITED - ISC / OPA

Ahmedabad	: 404, Ten-11 4th Floor, Next to Maradia Plaza, Opp. Yes Bank, CG Road, Ahmedabad - 380006. Tel No.: 7400099633/9004461340
Bengaluru	: Unit No.803 & 804, 8th Floor, Prestige Meridian-II, No.20, MG Road, Bangalore - 560001. Tel No.: 080-41103389/41272294
Bhubaneswar	: 202, GBP Business Centre, Plot no-191/A, Kharvela Nagar, Unit-3, Bhubaneswar - 751001. Tel No.: +91 6743153963
Chandigarh	: Cabin No 7/C/O Meeting Point, SCO 487-488, Himalaya Marg, Sector 35 C, Chandigarh-160 022. Tel No.: 0172-4784967
Chennai	: 2nd floor, Sheriff Towers, G. N. Chetty Road, T. Nagar, Chennai - 600017. Tamilnadu. Tel No.: 044 40164707 / 044 40164708
Guwahati	: 1st floor, Royal Centre, New H.P. Pump, Opp. S.B. Deorah College Bora Service, G.S. road, Guwahati, Assam - 781005. Tel No.: +91 8828033458
Hyderabad	: No. 6-3-1085/D/303, 3rd Floor, Dega Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082. Mobile: +91 8297033388
Jaipur	: 401, 4th Floor, Lakshmi Complex, Subhash Marg, C-Scheme, Jaipur - 302001. Tel No.: 8976764901
Kanpur	: Office No. 202, 203, IInd Floor, Kan Chambers, 14/113, Civil Lines, Kanpur - 208001. Tel No.: 7304590658, 7304470500
Kolkata	: Srishti Building, 3B, 3rd Floor, 12, ho-chiminhar Sarani, Kolkata - 700071. Tel.: 033 40902456/57
Lucknow	: 1st Floor, Halwasiya House, MG Road, Hazratganj, Lucknow - 226001. Tel No. : 0522-4331067
Mumbai	: Edelweiss House, Off. C.S.T Road, Kalina, Mumbai - 400 098, Maharashtra. Tel No. : 022 4097 9737
New Delhi	: 1st Floor, Third Hall, Front Block, 56 Janpath, New Delhi - 110 001. Tel No.: 7718880946/011 42145152
Pune	: "Kalpavishwa", 502-A, 5th Floor, CTS No. 1194/7, Final Plot No. 551 & 552, Near ICICI Bank, Ghole Road, Pune - 411005. Tel No.: 9028058348
Patna	: 204, 2nd Floor, Kashi Place, Beside Maurya Lok, New Dakbungalow Road, Patna - 800 001. Tel No.: +91 6206502765
Ranchi	: 402, 4th floor, Panchratna Galleria, Above V2 Mall, Sarjana Chowk, Main Road Ranchi - 834001. Tel No.: +91 95340 09910
Surat	: Ikoverk 01, Silver Palm, Above ICICI Bank, Timaliyawad, Nanpura, Surat - 395001. Tel No.: +91 8655959708
Thane	: Shop No 1, Ground Floor, Jainam Apartment, Off Ghantali Road, Naupada, Thane, Maharashtra - 400602. Tel No. : 8976712130
Vadodara	: 1st Floor, Kplex Grand workspaces, Above Spencer's Mall, Near Genda Circle, Alkapuri, Vadodara-390007. Tel No. : +91 7777027224

KFIN TECHNOLOGIES LIMITED - ISC / OPA

UNIT : Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial, District, Nanakramguda, Serilingampally, Hyderabad - 500 008. Tel: 040-67161500

Agra : House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra - 282002. Tel.: 7518801801, 0562-2526663.
Agartala : OLS RMS Chowmuhani, Mantri Bari Road, 1st Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala 799001. • **Ahmedabad** : Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad - 380009. Tel.: 9081903021, 9081903022 • **Ajmer** : 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001. Tel.: 0145-5120725 • **Aligarh** : Sebti Complex Centre Point, Sebti Complex Centre Point, Aligarh - 202001. Tel.: 7518801802, 0571-3297766, 68 • **Allahabad** : RSA Towers, 2nd Floor, Above Sony Tv Showroom, 57 S P Marg Civil Lines, Allahabad - 211001. Tel.: 7518801803, 0532-2260291 • **Alwar** : 137, Jai Complex, Road No - 2, Alwar 301001. Tel.: 0144-4901131 • **Ambala** : 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala - 133001. Tel.: 7518801804 • **Amritsar** : SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar, Punjab - 143001. Tel.: 0183-5158158 • **Anand** : B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand - 380001. Tel.: 9081903038 • **Asansol** : 112/N G. T. Road Bhanga Pachil, G.T Road, Paschim Bardhaman, West Bengal, Asansol - 713303. Tel.: 0341-2220077 • **Aurangabad** : Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. Tel.: 0240-2343414 • **Balasore** : I-B, 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001. Tel.: 06782-260503 • **Bangalore** : No 35, Puttanna Road, Basavanagudi, Bangalore - 560004. Tel.: 080-26602852, 080-26609625 • **Bareilly** : 1st Floor, Rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly - 243001. Tel.: 7518801806 • **Baroda** : 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara 390007. Tel.: 0265-2353506, 0265-2353507 • **Begusarai** : Sri Ram Market, Kali Asthan Chowk, Matihani Road, Begusarai, Bihar - 851101. Tel.: 7518801807/9693344717 • **Belgaum** : Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. Tel.: 0831-2402544 • **Berhampur (Or)** : Opp. Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001. Tel.: 0680-2228106 • **Bhagalpur** : 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. Tel.: 7518801808 • **Bharuch** : 123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch - 392001. Tel.: 9081903042 • **Bhavnagar** : 303 Sterling Point, Waghawadi Road, Bhavnagar - 364001. Tel.: 278-3003149 • **Bhilai** : Office No. 2, 1st Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai - 490020. Tel.: 0788-2289499/2295332 • **Bhopal** : Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2, M P Nagar, Bhopal - 462011. Tel.: 0755-4092712, 0755-4092715 • **Bhubaneswar** : A/181 Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. Tel.: 0674-2548981, 0674-2360334 • **Bokaro** : B-1, 1st Floor City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro - 827004. Tel.: 7542979444, 06542-335616 • **Borivali** : Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400092. Tel.: 022- 28916319 • **Burdwan** : Saluja Complex, 846, Laxmipur, G T Road, Burdwan, PS: BURDWAN & DIST: BURDWAN-EAST PIN: 713101. Tel.: 0342-2665140, 0342-2550840 • **Calicut** : Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673001. Tel.: 0495-4022480 • **Chandigarh** : First floor, SCO 2469-70, Sec. 22-C, Chandigarh - 160022. Tel.: 1725101342 • **Chennai** : 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam, Chennai - 600 034 Tel.: 044 - 42028512 / 42028513 • **Chinsurah** : No : 96, PO: Chinsurah, Doctors Lane, Chinsurah-712101. • **Cochin** : Door No:61/2784, Second floor, Sreelakshmi Tower, Chittoor Road, Ravipuram, Ernakulam-Kerala-682015. Tel.: 0484-4025059 • **Coimbatore** : 3rd Floor Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. Tel.: 0422-4388011/012/013/014, 0422-4388451 • **Cuttack** : Shop No. 45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building) Adjacent To Reliance Trends, Dargha Bazar, Cuttack - 753001. Tel.: 0671-2203077 • **Davangere** : D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere taluk, Davangere Manda, Davangere 577002 • **Dehradun** : Shop No-809/799 , Street No-2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001 Tel.: 7518801810 • **Dhanbad** : 208 New Market, 2nd Floor, Bank More, Dhanbad - 826001. Tel.: 9264445981 • **Dharwad** : Adinath Complex, Beside Kamal Automobiles, Bhoovi Galli, Opp. Old Laxmi Talkies, PB Road, Dharwad - 580001. Tel.: 0836-2440200 • **Durgapur** : MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur - 713216. Tel.: 0343-6512111 • **Erode** : Address No 38/1, Ground Floor, Sathy Road, (VCTV Main Road), Sorna Krishna Complex, Erode - 638003. Tel.: 0424-4021212 • **Faridabad** : A-2B 3rd Floor, Neelam Bata Road Peer ki Mazar, Nehru Groundnit, Faridabad - 121001. Tel.: 7518801812 • **Gandhidham** : Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. Tel.: 9081903027 • **Gaya** : Property No. 711045129, Ground Floor, Hotel Skylark, Swaraipuri Road, Gaya - 823001. Tel.: 0631-2220065 • **Ghaziabad** : FF - 31, Konark Building, Rajnagar, Ghaziabad - 201001. Tel.: 7518801813 • **Gorakhpur** : Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur - 273001. Tel.: 7518801816, 0551-2333825 • **Guntur** : 2nd Shatter, 1st Floor, Hno. 6-14-48, 14/2 Lane, Arundal Pet, Guntur - 522002. Tel.: 0863-2339094 • **Gurgaon** : No: 212A, 2nd Floor, Vipul Agora, M. G. Road, Gurgaon - 122001. Tel.: 7518801817 • **Guwahati** : Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007. Tel.: 8811036746 • **Gwalior** : City Centre, Near Axis Bank, Gwalior - 474011. Tel.: 7518801818 • **Haldwani** : Shop No. 5, KMVN Shopping Complex, Haldwani - 263139.

Tel.: 7518801819 • **Hissar** : Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar - 125001. Tel.: 7518801821 • **Hubli** : CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. Tel.: 0836-2252444 • **Hyderabad** : No.303, Vamsee Estates, Opp: Bigbazaar, Ameerpet, Hyderabad - 500016. Tel.: 040-44857874 / 75 / 76 • **Hyderabad (Gachibowli)** : Selenium Plot No: 31 & 32, Tower B Survey No.115/22 115/24 115/25, Financial District Gachibowli Nanakramguda Serilingampally Mandal, Hyderabad - 500032. Tel.: 040-33215122 • **Indore** : 19/1 New Palasia Balaji Corporate 203-204-205, Above ICICI bank 19/1 New Palasia, Near Curewell Hospital Janjeerwala Square Indore, Indore - 452001. Tel.: 0731-4266828/4218902 • **Jabalpur** : 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001. Tel.: 0761-4923303 • **Jaipur** : Office No 101, 1st Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur 302001. Tel no - 0141-4167715/17 • **Jalandhar** : Office No. 7, 3rd Floor, City Square building, E-H197 Civil Lines, Jalandhar - 144001. Tel.: 0181-5094410 • **Jalgaon** : 269 Jaee Vishwa 1st Floor, Baliram Peth Above United Bank Of India, Near Kishor Agencies, Jalgaon - 425001. Tel.: 9421521406 • **Jaipauri** : D B C Road, Opp Nirala Hotel, Jaipauri - 735101. Tel.: 03561-222136 • **Jammu** : 1D/D Extension 2, Valmiki Chowk, Gandhi Nagar, Jammu 180004, State - J&K. Tel.: 0191-2951822 • **Jamnagar** : 131 Madhav Plaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361008. Tel.: 0288 3065810, 0288-2558887 • **Jamshedpur** : Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur - 831001. Tel.: 0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007 • **Jhansi** : 1st Floor, Puja Tower, Near 48 Chambers, ELITE Crossing, Jhansi - 284001. Tel.: 7518801823 • **Jodhpur** : Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur - 342003, Tel.: 7737014590 • **Junagadh** : Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk, M.G. Road, Junagadh, 362001, Gujarat. Tel.: 0285 2652220 • **Kanpur** : 15/46 B Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur - 208001. Tel.: 7518801824 • **Karur** : No 88/11, BB plaza, NRMP street, K S Mess Back side, Karur - 639001. Tel.: 8004324-241755 • **Kharagpur** : Holding No 254/220, SBI Building, Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, Kharagpur - 721304. Tel.: 3222253380 • **Kolhapur** : 605/1/4 E, Ward Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. Tel.: 0231 2653656 • **Kolkata** : 2/1 Russel Street, 4th Floor, Kankaria Centre, Kolkata 700071, WB. Tel.: 033 66285900 • **Kollam** : Ground Floor, Narayanan Shopping Complex, Kausthubhsree Block, Kadapakada, Kollam - 691008. Tel.: 474-2747055 • **Kota** : D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007. Tel.: 0744-5100964 • **Kottayam** : 1st Floor, Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. Tel.: 0481-2300868/2302420 • **Lucknow** : 1st Floor, A. A. Complex, 5 Park Road, Hazratganj Thaper House, Lucknow - 226001. Tel.: 0522-4061893 • **Ludhiana** : SCO 122, Second floor, Above Hdfc Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001. Tel.: 0161-4670278 • **Madurai** : G-16/17, AR Plaza, 1st floor, North Veli Street, Madurai - 625001. Tel.: 0452-2605856 • **Malda** : Ram Krishna Pally; Ground Floor, English Bazar, Malda - 732101. Tel.: 03512-223763 • **Mangalore** : Shop No - 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore - 575003, Dakshina Kannada, Karnataka. Tel.: 0824-2496289 • **Margao** : Shop No 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGDP Market Complex, Margao - 403601 Tel.: 0832-2731823 • **Mathura** : Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura - 281001. Tel.: 7518801834 • **Meerut** : Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol Pump, Meerut-25001, Uttar Pradesh, India. Tel.: 0121-4330878 • **Mehsana** : FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana - 384002. Tel.: 02762-242950 • **Moradabad** : Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad - 244001. Tel.: 7518801837 • **Mumbai** : 6/8 Ground Floor, Crossely House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001 Tel.: 022-66235353 • **Muzaffarpur** : First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur - 842001. Tel.: 7518801839 • **Mysore** : No 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore 570009. Tel.: 0821-2438006 • **Nadiad** : 311-3rd Floor City Center, Near Paras Circle, Nadiad - 387001. Tel.: 0268-2563245 • **Nagpur** : Plot No. 2, Block No. B / 1 & 2, Shree Apratment Khare Town, Mata Mandir Road, Dharampeth, Nagpur 440010. Tel.: 0712-3513750 • **Nasik** : S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002. Tel.: 0253-6608999, 0755-3010732 • **Navsari** : 103, 1st Floor, Landmark Mall, Near Sayaji Library, Navsari - 396445, Gujarat. Tel.: 9081903040 • **New Delhi** : 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. Tel.: 011- 43681700 • **Noida** : 405 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida - 201301. Tel.: 7518801840 • **Panipat** : Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat-132103, Haryana. Tel.: 0180-4067174 • **Panjim** : H. No: T-9, T-10, Affran plaza, 3rd Floor, Near Don Bosco High School, Panjim Goa, 403001. Tel.: 0832-2426874 • **Patiala** : B-17/423 Opp Modi College, Lower Mall, Patiala - 147001. Tel.: 0175-5004349 • **Patna** : 3A 3rd Floor, Anand Tower, Exhibition Road, Opp Icici Bank, Patna - 800001. Tel.: 0612-4323066 • **Pondicherry** : Building No:7, 1st Floor, Thiayagaraja Street, Pondicherry - 605001. Tel.: 0413-45490253 • **Pune** : Office # 207-210, Second floor, Kamla Arcade, JM Road, Opposite Balgandharva, Shivaji Nagar, Pune - 411005. Tel.: 020-66210449, 9833067872 • **Raipur** : Office No S-13 Second Floor Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001. Tel.: 0771-4912611 • **Rajahmundry** : No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry, East Godavari Dist, AP - 533103. Tel.: 0883-2434468 • **Rajkot** : 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat - 360001. Tel.: 9081903025 • **Ranchi** : Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi - 834001. Tel.: 0651- 2330160 • **Rohtak** : Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. Tel.: 75188-101844 • **Rourkela** : 2nd Floor, Main Road, Udit Nagar, Sundargarh, Rourekla - 769012. Tel.: 0661-2500005 • **Saharanpur** : 18 Mission Market, Court Road, Saharanpur - 247001. Tel.: 7518801846 • **Salem** : No.6 NS Complex, Omalur Main Road, Salem 636009 Tel.: 0427-4020300 • **Sambalpur** : First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001. Tel.: 0663-2533437 • **Shillong** : Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793001. Tel.: 0364 - 2506106 • **Shimla** : 1st Floor, Hills View Complex, Near Tara Hall, Shimla - 171001. Tel.: 7518801849 • **Shimoga** : Jayarama Nilaya, 2nd Corss, Mission Compound, Shimoga 577201. Tel.: 08182 295491 • **Silchar** : N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. Tel.: 3842261714 • **Siliguri** : Nanak Complex, 2nd Floor, Sevoke Road, Siliguri - 734001. Tel.: 0353-2522579 • **Sonepat** : Shop No. 205 PP Tower, Opp Income Tax Office, Subhash Chowk, Sonepat - 131001. Tel.: 7518801853 • **Surat** : Office no: 516, 5th Floor Empire State building, Near Udhna Darwaja, Ring Road, Surat - 395002. Tel.: 9081903041, 9081903035 • **Thane** : Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane - West - 400602. Tel.: 022-25303013 • **Tirupati** : H.No:10-13-425, 1st Floor Tilak Road, Opp: Sridevi Complex, Tirupathi - 517501. • **Tirunelveli** : 55/18 Jeney Building, 2nd Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. Tel.: 0462-4001416 • **Tirupur** : No 669A, Kamaraj Road, Near old collector office, Tirupur - 641604. Tel.: 0421-2214221, 0421-2214319 • **Trichur** : 2nd Floor, Brothers Complex, Naikkannal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001. Tel.: 0487-6999987, 9074053268 • **Trichy** : No 23C/1 E V R road, Near Vekkaiamman Kalyana Mandapam, Putthur, Trichy - 620017. Tel.: 0431-4020227 • **Trivandrum** : 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. Tel.: 0471 - 2725728 • **Udaipur** : Shop No. 202, 2nd Floor business Centre, 1C Madhuvan, Opp G P O Chetak Circle, Udaipur - 313001. Tel.: 0294 2429370 • **Vadodara** : 1st Floor, Kplex Grand workspaces, Above Spencer's Mall, Near Genda Circle, Alkapuri, Vadodara-390007. Tel.: +91 7777027224 • **Valsad** : 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad - 396001. Tel.: 02632-258481 • **Vapi** : A-8 First Floor, Solitaire Business Centre, Opp Dcb Bank, Gidc Char Rasta, Silvassa Road, Vapi - 396191. Tel.: 9081903028 • **Varanasi** : D. 64/52, G - 4 Arihant Complex, Second Floor, Madhopur, Shivpurva Sagra, Near Petrol Pump, Varanasi-221010, Uttar Pradesh.. Tel.: 7518801856 • **Vashi** : Vashi Plaza, Shop no. 324, C Wing, 1st Floor, Sector 17, Vashi, Navi Mumbai - 400705. Tel.: 022 27802684 • **Vellore** : No 2/19, 1st floor, Vellore city centre, Anna salai, Vellore 632001. Tel.: 0416 4200381 • **Vijayawada** : H No 26-23, 1st Floor, Sundaramma street, Gandhi Nagar, Krishna, Vijayawada - 520010. Tel.: 0866-6604032/39/40 • **Vile Parle** : Shop No. 1, Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL office P M Road, Vile Parle East - 400057. Tel.: 022-26100967 • **Visakhapatnam** : Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. Tel.: 0891-2714125 • **Warangal** : Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal - 506002. Tel.: 0870-2441513

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